


 P O Box 427 Pretoria 0001 South Africa
 370 Helen Joseph Street Pretoria 0002
 +27 12 313 3911 / 0861 12 7272
 www.resbank.co.za



SOUTH AFRICAN RESERVE BANK
Prudential Authority

Insurance Act no. 18 of 2017

Notice of the withdrawal of the exemption granted to Discovery Life Limited for the establishment of an Audit Committee as required in terms of section 33(2) of the Insurance Act 18 of 2017

Notice is hereby given that the Prudential Authority, in terms of section 66(5)(b) of the Insurance Act 18 of 2017 (Insurance Act), withdraw the exemption granted to Discovery Life Limited (Discovery Life) from the requirement to appoint an audit committee as required in terms of section 33(2) of the Insurance Act.

Discovery Life has appointed a dedicated Audit Committee and will no longer rely on Discovery Limited's Audit Committee to perform the functions of an audit committee on its behalf.

Fundi Tshazibana
Chief Executive Officer

Date: