


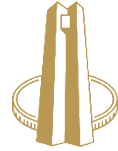
 P O Box 427 Pretoria 0001 South Africa

 370 Helen Joseph Street Pretoria 0002

 +27 12 313 3911 / 0861 12 7272

 [www.resbank.co.za](http://www.resbank.co.za)



SOUTH AFRICAN RESERVE BANK  
Prudential Authority

## **Insurance Act no. 18 of 2017**

### **Notice of the withdrawal of the exemption granted to Discovery Insure Limited for the establishment of an Audit Committee as required in terms of section 33(2) of the Insurance Act 18 of 2017**

Notice is hereby given that the Prudential Authority, in terms of section 66(5)(b) of the Insurance Act 18 of 2017 (Insurance Act), withdraw the exemption granted to Discovery Insure Limited (Discovery Insure) from the requirement to appoint an audit committee as required in terms of section 33(2) of the Insurance Act.

Discovery Insure has appointed a dedicated Audit Committee and will no longer rely on Discovery Limited's Audit Committee to perform the functions of an audit committee on its behalf.

**Fundi Tshazibana**  
**Chief Executive Officer**

**Date:**