

| Non-life Insurance | | |
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| Class | Sub-class | Description |
| 1. Motor | a. Personal Lines b. Commercial Lines | Inside South Africa (SA) |
| 2. Property | a. Personal Lines b. Commercial Lines | Inside SA |
| 3. Agriculture | a. Personal Lines b. Commercial Lines | Inside SA |
| 4. Engineering | | Inside SA |
| 5. Marine | a. Personal Lines b. Commercial Lines | Inside SA |
| 6. Aviation | a. Personal Lines b. Commercial Lines | Inside SA |
| 7. Transport | a. Personal Lines b. Commercial Lines | Inside SA |
| 8. Rail | | Inside SA |
| 9. Legal Expense | a. Personal Lines b. Commercial Lines | Inside SA |
| 10. Liability | a. Directors and Officers b. Employer Liability c. Product Liability d. Professional Indemnity e. Public Liability f. Aviation g. Engineering h. Marine i. Motor k. Transport l. Personal m. Other | Inside SA |
| 11. Consume Credit | a. Personal Lines b. Commercial Lines | Inside SA |
| 12. Trade Credit | | Inside SA |
| 13. Guarantee | | Inside SA |
| 14. Accident and Health | a. Individual - Personal Lines b. Individual - Commercial Lines c. Group | Inside SA |
| 16. Miscellaneous | a. Personal Lines <ul style="list-style-type: none"> Product/extended warranty b. Commercial Lines: <ul style="list-style-type: none"> Animal mortality Event cancellation Film producers insurance Prize indemnity Weather cancellation | Inside SA |

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| Class | Sub-class | Description |
| | <ul style="list-style-type: none"> • Theatre production • Commercial producers insurance • Product/extended warranty • Kidnapping | |
| 17. Reinsurance | a. Proportional <ul style="list-style-type: none"> • Motor - Personal Lines | Inside SA |
| | b. Proportional <ul style="list-style-type: none"> • Accident & Health – Individual– Commercial Lines • Engineering • Motor - Commercial Lines • Aviation - Commercial Lines • Guarantee • Liability – Engineering • Liability – Employer Liability • Liability – Directors and Officers • Liability – Marine • Liability – Professional Indemnity • Liability – Transport • Liability - Public Liability • Liability - Aviation • Liability – Motor • Liability – Personal • Liability – Product Liability • Liability – Other • Transport – Commercial Lines • Trade Credit • Property - Personal Lines • Property - Commercial Lines • Marine – Commercial Lines • Miscellaneous – Commercial Lines <ul style="list-style-type: none"> - Animal Mortality - Commercial Producers Insurance - Event Cancellation - Film Producers Insurance - Prize Indemnity - Theatre Production - Weather Cancellation - Kidnapping | Inside and Outside SA |

| Non-life Insurance | | |
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| Class | Sub-class | Description |
| | c. Non-Proportional <ul style="list-style-type: none"> • Accident & Health – Individual– Commercial Lines • Engineering • Motor - Commercial Lines • Marine - Commercial Lines • Aviation - Commercial Lines • Guarantee • Transport – Commercial Lines • Trade Credit • Liability – Aviation • Liability – Engineering • Liability – Marine • Liability – Motor • Liability – Personal • Liability – Transport • Liability - Directors and Officers • Liability - Employer Liability • Liability - Product Liability • Liability - Professional Indemnity • Liability - Public Liability • Liability - Other • Property - Commercial Lines • Miscellaneous - Commercial Lines <ul style="list-style-type: none"> - Animal Mortality - Event cancellation - Commercial Producers Insurance - Film producers insurance - Prize indemnity - Weather cancellation - Theatre production - Kidnapping | |

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| Class | Sub-class | Description |
| | d. Proportional <ul style="list-style-type: none"> • Agriculture - Commercial Lines • Transport - Personal Lines • Miscellaneous - Personal Lines <ul style="list-style-type: none"> - Product/ Extended Warranty e. Non-Proportional <ul style="list-style-type: none"> • Agriculture – Commercial Lines • Transport - Personal Lines • Miscellaneous - Personal Lines <ul style="list-style-type: none"> - Product/ Extended Warranty | Outside SA |

Licence conditions as per section 25(8) of the Insurance Act

1. The value of any inwards reinsurance business written outside the Republic must not exceed 20% of Centriq Insurance's total Gross Written Premium on an annual basis. Should the 20% limit be exceeded, further approval from the PA in terms of section 26(1)(a) of the Insurance Act is required.
2. Centriq Insurance (the insurer) may only conduct insurance business through cell structures (which includes the promoter cell), subject to the following conditions:
 - 2.1. Benefits to policyholders shall not be limited to the funds available in the cell or the financial performance or position of the cell owner. Provisions that limit policyholder liabilities arising from the insurance business conducted through cell structures to the capital or profits available in respect of a specific cell structure (claims limitation) are prohibited.
 - 2.2. Benefits to policyholders shall not be withheld due to non-performance by reinsurers in terms of reinsurance arrangements, unless if there is prior consent from policyholders in respect of commercial policy.
 - 2.3. The shareholder agreement entered into with each cell owner must explicitly reflect the following:
 - a) risk sharing arrangements between the insurer and the cell owner;
 - b) circumstances by which recapitalisation by the cell owner will be required;
 - c) extent to which the insurer may provide financial support to the cell owner and the conditions that apply; and
 - d) extent to which a cell owner is made liable for losses in severely distressed conditions.
 - 2.4. In the event of termination of the shareholder agreement with a cell owner, the insurer shall retain the policies under the same terms, conditions and price.
 - 2.5. In terms of section 25(6)(b)(i) of the Insurance Act, Centriq Insurance may not insure first and third-party risks in the same cell structure.
 - 2.6. Centriq Insurance is not permitted to provide inward reinsurance through a first party cell captive arrangement. Inward reinsurance business is insurance business conducted between insurers and relates therefore to the risk of the insurance obligations of another insurer which is third-party risk. The comingling of the insurance obligations of an insurer with risk in a first party cell arrangement will contravene section 25(6)(b)(i) of the Insurance Act.
 - 2.7. Insurers authorised by a regulatory authority to conduct insurance business or business similar to insurance business in a foreign jurisdiction and seeking to reinsure the risks of its insurance obligations in that foreign jurisdiction with Centriq Insurance, through a cell other than the promoter cell, is required to enter into a separate third-party cell arrangement with Centriq Insurance.

Centriq Insurance must submit an application for prior approval from the PA in terms of section 25(6)(b)(ii) of the Insurance Act before entering into such a reinsurance arrangement provided that Centriq Insurance does not already have prior approval from the PA to conduct that type of Inwards reinsurance in that foreign jurisdiction.

Annexure C

| Countries Centriq Insurance is allowed to conduct (re)insurance business outside the Republic of South Africa: | |
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| Algeria | Malawi |
| Angola | Maldives |
| Benin | Mali |
| Bermuda | Malta |
| Botswana | Mauritius |
| British Virgin Islands | Mongolia |
| Burkina Faso | Mozambique |
| Burundi | Namibia |
| Cameroon | Nigeria |
| Cayman Islands | Eswatini |
| Central African Republic | Tanzania |
| Côte d'Ivoire | The Democratic Republic of the Congo |
| Ethiopia | Uganda |
| Gabon | Zambia |
| Gambia | Zimbabwe |
| Ghana | Rwanda |
| Guernsey | Reunion Island |
| Guinea | Senegal |
| Guinea-Bissau | Seychelles |
| Isle of Man | Sierra Leone |
| Kenya | Somalia |
| Lesotho | Sudan |
| Luxembourg | Togo |
| Madagascar | |