

Insurance Act no. 18 of 2017

Notice of Variation of licensing conditions in terms of Section 26 of the Insurance Act, 2017 (Act No. 18 of 2017): Centriq Insurance Company Limited

I, Fundi Tshazibana, with the concurrence of the Financial Sector Conduct Authority, and acting in terms of section 126(1)(a) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017), read with section 26(1)(a) and 26(4) of the Insurance Act, 2017 (Act No. 18 of 2017) (the Insurance Act), hereby give notice of the variation of licensing conditions of Centriq Insurance Company Limited (Centriq Insurance).

In terms of this notice, the classes and sub-classes of non-life insurance business that Centriq Insurance is currently licensed to conduct are hereby varied to include:

Non-Life Insurance		
Class	Sub-class	Description
Reinsurance	Proportional <ul style="list-style-type: none"> • Engineering • Liability – Engineering • Accident & Health – Individual – Commercial Lines • Liability – Employer Liability • Liability – Other • Marine – Commercial Lines • Miscellaneous – Commercial Lines <ul style="list-style-type: none"> - Animal Mortality - Commercial Producers Insurance - Event Cancellation - Film Producers Insurance - Prize Indemnity - Theatre Production - Weather Cancellation Non-Proportional <ul style="list-style-type: none"> • Motor – Commercial Lines • Aviation – Commercial Lines • Accident & Health – Individual – Commercial • Marine – Commercial Lines • Miscellaneous – Commercial Lines <ul style="list-style-type: none"> - Animal Mortality - Commercial Producers Insurance - Event Cancellation - Film Producers Insurance - Prize Indemnity - Theatre Production - Weather Cancellation 	Inside South Africa (SA)

Non-Life Insurance		
Class	Sub-class	Description
Reinsurance	Proportional <ul style="list-style-type: none"> • Transport – Commercial Lines • Liability – Product Liability • Trade Credit • Guarantee • Liability – Directors and Officers • Liability – Marine • Liability – Professional Indemnity • Liability – Transport • Miscellaneous – Commercial Lines – Kidnap Non-Proportional <ul style="list-style-type: none"> • Engineering • Transport – Commercial Lines • Trade Credit • Liability – Aviation • Liability – Engineering • Liability – Marine • Liability – Motor • Liability – Personal • Liability – Transport • Miscellaneous – Commercial Lines – Kidnap 	Inside and Outside SA
Reinsurance	Proportional <ul style="list-style-type: none"> • Property – Personal Lines • Miscellaneous – Commercial Lines – Commercial Producers Insurance • Liability – Aviation • Liability – Motor • Liability – Personal Non-Proportional <ul style="list-style-type: none"> • Miscellaneous – Commercial Lines – Commercial Producers Insurance • Guarantee 	Outside SA

Extent of the variation and conditions

- (i) Centriq Insurance is only permitted to conduct non-life insurance business in the approved classes and sub-classes specified in Annexure A, and subject to the conditions as set out in Annexure B, attached hereto.
- (ii) Centriq Insurance is approved to conduct business outside the Republic of South Africa in the 47 offshore jurisdictions listed in Annexure C.

Fundi Tshazibana
Chief Executive Officer

Date: