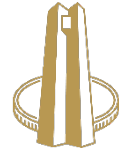


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SOUTH AFRICAN RESERVE BANK
Prudential Authority

Notice of variation of licensing conditions in terms of the Insurance Act, 2017 (Act No. 18 of 2017) (the Act) in terms of Section 26 of the Act (NMS Insurance Services (SA) Limited)

The Prudential Authority ("PA"), hereby and in terms of section 26(1) (a) of the Act, approves the variation of licensing conditions of NMS Insurance Services (SA) Limited ("NMSIS").

In terms of this approval, the classes and sub-classes of non-life insurance business that NMSIS is currently licensed to conduct will be extended with effect from 26 February 2021 to include the following life insurance business as listed below:

- i. Class 1.a – Risk: Individual Death;
- ii. Class 3 – Credit Life; and
- iii. Class 4 – Funeral

Extent of the variation and conditions

- i. NMSIS is only permitted to conduct non-life and life insurance business in the approved classes and sub-classes specified in Annexure A.

Amendment and withdrawal of Notice of the variation

This Notice of variation is subject to:

- i. The amendment thereof as published by the PA by notice on the webpage of the Prudential Authority; and
- ii. Withdrawal in a like manner.

Kuben Naidoo
Deputy Governor and CEO: Prudential Authority

Date: 2021-09-13