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Insurance Act no. 18 of 2017

Insurers not converted to a license to conduct insurance business in terms of the Insurance Act, 18 of 2017

I, Kuben Naidoo, hereby give notice that the registration of the following insurers previously registered under the Long-term insurance Act, 1998 (see Annexure A) and Short-term Insurance Act, 1998 (see Annexure B) were not converted into a licence to conduct insurance business in terms of the Insurance Act, 18 of 2017 (the Insurance Act) and therefore ceased to be licenced insurance companies effective from 1 July 2020.

Kuben Naidoo

Deputy Governor and CEO: Prudential Authority

Date: 2021-11-19

Annexure A

List of long-term insurers

Name of insurer	Company Registration Number
Netcare Life Limited	1994/005293/06
Real People Assurance Company Limited	2001/028918/06
Community Life Insurance Company Limited	1998/013068/06
Relyant Life Assurance Company Limited	1995/003968/06
Channel Life Limited	1969/012487/06
Strategic Investment Service Life Company Limited	2006/037946/06
Metropolitan Life International Limited	1991/005540/06
Old Mutual Alternative Solutions Limited	1999/012567/06

List of short-term insurers

Name of insurer	Company Registration Number
Orange Insurance Limited	2003/031307/06
Shoprite Insurance Company Limited	1948/030484/06
Intermediaries Guarantee Facility Limited	1989/007489/06
Densecure SOC Limited	1992/001706/07
Absa Insurance Risk Management Services Limited	1992/001738/06
Shoprite Insurance Company Limited	1948/030484/06
Nova Risk Partners Limited	1998/011947/06
Momentum Alternative Insurance Limited	2001/027786/06
Momentum Structured Insurance Limited	1991/005238/06