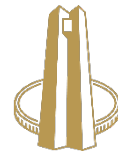


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SOUTH AFRICAN RESERVE BANK
Prudential Authority

Insurance Act, Act 18 of 2017 Paragraph 11.1 of the Governance and Operational Standards of Insurers ORSA (GOI 3.1) - Exemption from reporting requirements to provide an Own Risk and Solvency Assessment Report: Indequity Group Limited

The Prudential Authority hereby exempt, with concurrence from the Financial Sector Conduct Authority, Indequity Specialised Insurance Limited, in terms of paragraph 11.1 of the Governance and Operational Standards of Insurers 3.1 read with section 281(3) of the Financial Sector Regulation Act 9 of 2017, from submitting a solo annual Own Risk and Solvency Assessment (ORSA).

Exemption condition

The Indequity Group Limited ORSA should incorporate all the entities scoped within the insurance group. The group ORSA report must, at all times, take sufficient account of the risk and solvency profile of Indequity Specialised Insurance Limited.

A handwritten signature in black ink, appearing to read 'Kuben Naidoo'.

Kuben Naidoo
Deputy Governor and CEO: Prudential Authority

Date: 2021-09-06