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Insurance Act, No 18 of 2017

Licensing of an insurer under Section 23(3) of the Insurance Act, 2017

I, Kuben Naidoo, in concurrence with the Financial Sector Conduct Authority, acting under section 126(1)(a) of the Financial Sector Regulation Act (Act No.9 of 2017) read with section 23(4)(a) of the Insurance Act (Act No.18 of 2017), hereby give notice of the licensing of Two Mountains Underwriters (Pty) Limited to conduct microinsurance life business in the following class and sub-classes of insurance business up to the maximum sum assured as prescribed in the Governance of Operational Standards for Insurers (GOI) 7 with effect from 18 February 2021:

- Funeral
- Individual
- Group

A handwritten signature in black ink, appearing to read "Kuben Naidoo".

Kuben Naidoo
Deputy Governor and CEO: Prudential Authority

Date: 2021-02-19