



Ref.: 15/8

Annexure A

DRAFT JOINT STANDARD

MARGIN REQUIREMENTS FOR NON-CENTRALLY CLEARED OTC DERIVATIVE TRANSACTIONS

Comments Template

INSTRUCTIONS

Please note the following instructions for filling in the template:

- For referencing purposes please use the numbering as contained in the draft Joint Standard.
- For comments on the definitions please indicate which definition is being commenting on under the “paragraph” column (see below for an example).
- For any other general comments, please use Section C.
- Commentators may insert extra rows to provide comments on sub-paragraphs or sub-items
- Please send the completed template, in Word Format, to: FSCA.JointStandardComments@fsca.co.za for the attention of Ms Elmarie Hamman **and** PA-Standards@resbank.co.za for the attention of Ms Lyle Horsley.

Please note that no PDF or scanned documents or any late submissions will be accepted unless agreed to in writing by the Authorities

SECTION A - DETAILS OF COMMENTATOR

Name of organisation/individual:	
If the commentator is an organisation, provide the name and designation of the contact person:	
Email address:	
Contact number:	

SECTION B - COMMENTS ON THE DRAFT JOINT STANDARD

No	Paragraph of the Standard	Comment
1. DEFINITIONS		
1.	e.g. definition of "covered entity"	
2. APPLICATION AND EXCLUSIONS		
2.1 GENERAL APPLICATION		
(1)		
(2)		
(3)		
(4)		
2.2 TREATMENT OF INTRA-GROUP TRANSACTIONS		
(1)		
(2)		
(3)		
2.3 CROSS-BORDER TRANSACTIONS		
(1)		
(2)		
(3)		
(4)		
(5)		

COMMENT TEMPLATE – DRAFT JOINT STANDARD ON MARGIN REQUIREMENTS FOR NON-CENTRALLY CLEARED OTC DERIVATIVE TRANSACTIONS

No	Paragraph of the Standard	Comment
3. GENERAL REQUIREMENTS		
(1)		
(2)		
(3)		
(4)		
4. INITIAL MARGIN		
4.1 GENERAL		
(1)		
(2)		
(3)		
4.2 PHASING IN OF INITIAL MARGIN REQUIREMENTS		
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
4.3 COLLATERAL		
(1)		
(2)		
4.4 ALTERNATIVE MEASUREMENT METHODOLOGIES		
(1)		
(2)		
(3)		
4.5 STANDARDISED METHOD		
(a)		
(b)		
(c)		
(d)		

No	Paragraph of the Standard	Comment
4.6 Quantitative portfolio margin model		
(a)		
(b)		
(c)		
(d)		
5. VARIATION MARGIN		
(1)		
(2)		
(3)		
6. ELIGIBLE COLLATERAL		
(1)		
(2)		
(3)		
(4)		
(5)		
7. COMMENCEMENT AND SHORT TITLE		
(1)		
(2)		

**SECTION C -
GENERAL COMMENTS**

No.	Issue	Comment/input
ANY OTHER GENERAL COMMENTS		
1.		
2.		
3.		