
Notice of invitation to submit comments on the draft Prudential Standard: Capital requirements for financial conglomerates

The draft Prudential Standard on capital requirements for financial conglomerates has been previously consulted on in March 2020. The comments received from the informal consultation have resulted in non-material amendments to the capital standard. The draft standard will be applied in a field-testing exercise by designated financial conglomerates from 1 January 2022. The Prudential Standard will only be finalised after the field testing has concluded to the satisfaction of the Prudential Authority.

In this regard, the draft capital standard is published today for public consultation. In addition to the draft standard, the Prudential Authority also publishes the comment matrix with responses to the comments received from the previous consultation engagement, the draft reporting template, and a comments template.

Comments on the draft standard and accompanying documents must be submitted using the attached comments template to PA-Standards@resbank.co.za for the attention of Mrs Kalai Naidoo by 26 July 2021.

Issued by the Prudential Authority