

**Financial Markets Act, 2012**

**Financial Sector Regulation Act, 2017**

**Joint Communication 2 of 2021**

**Determination of the effective date: Joint Standard 2 of 2020 - Margin requirements for non-centrally cleared over-the-counter derivative transactions**

On 2 June 2020, the Financial Sector Conduct Authority and the Prudential Authority (the Authorities) published a joint standard relating to the margin requirements for non-centrally cleared over-the-counter derivative transactions<sup>1</sup> (Joint Standard).

In terms of paragraph 7 of the Joint Standard, the Joint Standard comes into effect on a date to be determined by the Authorities.

The purpose of this communication is to notify all interested persons that today the Authorities published Joint Notice 1 of 2021, determining the effective date of the Joint Standard as 16 August 2021.

The Joint Notice is available on the websites of the Authorities at [www.fsca.co.za](http://www.fsca.co.za) and [www.resbank.co.za](http://www.resbank.co.za).

Requests for further information about the Joint Communication, Joint Notice or Joint Standard may be submitted via email to [FSCA.RFDStandards@fsca.co.za](mailto:FSCA.RFDStandards@fsca.co.za), [PA-Standards@resbank.co.za](mailto:PA-Standards@resbank.co.za), and [PA\\_RSD-MarketRisk@resbank.co.za](mailto:PA_RSD-MarketRisk@resbank.co.za).



**Unathi Kamlana**  
Commissioner:

**FINANCIAL SECTOR CONDUCT AUTHORITY**



**Kuben Naidoo**  
Deputy Governor and CEO:  
Prudential Authority

**PRUDENTIAL AUTHORITY**

**DATE:** 2021-06-09

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<sup>1</sup> <https://www.resbank.co.za/en/home/publications/publication-detail-pages/prudential-authority/pa-financial/sector-regulation-joint-standards/2020/9975>