Annexure A

Draft 1

24 November 2026

GOVERNMENT NOTICE

NATIONAL TREASURY

No. **2026**

AMENDMENTS TO REGULATIONS IN TERMS OF THE BANKS ACT, 1990

The Minister of Finance has, in terms of section 90 of the Banks Act, 1990 (Act No. 94 of 1990), published the Regulations relating to Representative Offices which were published in Government Notice No. R. 1370 of 13 December 2001, as set out in the Schedule.

SCHEDULE

Definitions

1. In this Schedule, "the Regulations" means the Regulations published under Government Notice No. R. 1370, in *Government Gazette* No. 22939 on 13 December 2001.

Amendment of regulations 1 to 7 of the Regulations

2. All references to “Registrar” and “Registrar of Banks” in regulations 1 to 7 (including tables and footnotes) of the Regulations are hereby substituted with the “Authority”.

Amendment of regulation 2 of the Regulations

3. Regulation 2 of the Regulations is hereby amended:

(a) by the substitution for subregulation (1) of the following subregulation:

“(1). A representative office shall, for purposes of enabling the Authority to perform its function under the Act, furnish the Authority such financial, risk-based and other related returns as may be determined or directed in writing by the Authority, in accordance with such requirements as may be determined or directed in writing by the Authority.”.

(b) by the deletion of subregulations (2) and (3).

(c) by the substitution for subregulation (4) of the following subregulation:

“(4). The chief representative officer of the representative office shall sign and certify form RO 002, determined or directed in writing by the Authority, in respect of each form RO 001 whether such return is rendered on a directed or determined form or by means of an electronic facility: Provided that, in the event of the chief representative officer of the representative office not being available to sign the completed form RO 002, the officer performing the functions of the chief representative officer shall sign the said form in an acting capacity and not on behalf of the absent officer, and the normal office of the officer so acting shall be clearly indicated on form RO 002.”.

(d) by the substitution for subregulation (5) of the following subregulation:

“(5). The furnishing of the returns determined or directed in writing by the Authority, whether by way of the completion of the directed or determined form or by electronic means, shall be done at the intervals directed or determined by the Authority, in writing. Facilities are provided by the Authority for the electronic rendition

of the information required to be contained in the return, and further details can be obtained from the Authority.”.

Deletion of form RO 001

4. Form RO 001 immediately after regulation 7 of the Regulations is hereby deleted from the Regulations.

Deletion of form RO 002

5. Form RO 002 immediately after regulation 7 of the Regulations is hereby deleted from the Regulations.

Date of commencement

6. These Regulations shall come into operation on 1 April 2027.