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South African Reserve Bank
Prudential Authority

Ref: 15/8/1/4

Insurance Act No. 18 of 2017

Notice of Invitation for Comment – Draft Prudential Standard on Public Disclosures for Insurers

Section 45 of the Insurance Act, 2017 (Act No.18 of 2017), makes provision for the Prudential Authority (Authority) to prescribe the quantitative and qualitative information that must be disclosed publicly by insurers. In this regard, the Authority intends to operationalise the requirements of section 45 and align with the International Association of Insurance Supervisors' Insurance Core Principle 20 on Public Disclosures when prescribing the disclosure requirements through a draft Prudential Standard on Public Disclosures for Insurers (PDI Standard).

The first draft of the PDI Standard was released on 20 July 2021 for consultation in terms of section 101 of the Financial Sector Regulations Act, 2017 (Act No. 9 of 2017) (FSR Act). Comments received through this process, where relevant, were incorporated into the revised draft PDI Standard. It is therefore necessary to go through another round of informal consultation. In this regard, the Authority hereby releases the following instruments for public consultation:

1. The Draft PDI Standard – Annexure A
2. Draft Guidance notice on Public Disclosures for Insurers – Annexure B
3. Questionnaire relating to information required to draft a statement of need for intended operation and expected impact − Annexure C
4. Comments template − Annexure D

The comments and responses on the draft PDI Standard must be submitted in writing, using the comment template available on the PA website on or before 29 May 2026, to the Authority at PA-Standards@resbank.co.za. Comments should be marked for the attention of Ms Dineo Langa.

Fundi Tshazibana

Fundi Tshazibana
Chief Executive Officer

Date: 13/04/26