

Draft 1

October 2025

GOVERNMENT NOTICE

NATIONAL TREASURY

No.

2026

AMENDMENTS TO REGULATIONS IN TERMS OF THE BANKS ACT, 1990

The Minister of Finance has, in terms of section 90 of the Banks Act, 1990 (Act No. 94 of 1990), amended the Regulations relating to Banks which were published in Government Notice No. R. 1029 of 12 December 2012, as amended by Government Notice No. R. 261 of 27 March 2015, Government Notice No. R. 309 of 10 April 2015, Government Notice No. R. 297 of 20 May 2016, Notice No. 724 of 18 December 2020, Notice No. 1427 of 31 December 2020, Notice No. R. 943 of 31 March 2022, Notice No. 2561 of 30 September 2022, Notice No. 2900 of 23 December 2022, Notice No. 5802 of 31 January 2025, and Notice No. 6342 of 26 June 2025 as set out in the Schedule.

SCHEDULE

Definitions

1. In this Schedule, "the Regulations" means the Regulations published under Government Notice No. R. 1029, in *Government Gazette* No. 35950 on 12 December 2012, as amended by-
 - (a) Government Notice No. R. 261, in *Government Gazette* No. 38616 of 27 March 2015;
 - (b) Government Notice No. R. 309, in *Government Gazette* No. 38682 of 10 April 2015;
 - (c) Government Notice No. R. 297, in *Government Gazette* No. 40002 of 20 May 2016;
 - (d) Notice No. 724, in *Government Gazette* No. 44003 of 18 December 2020;
 - (e) Notice No. 1427, in *Government Gazette* No. 44048 of 31 December 2020;
 - (f) Government Notice No. 943, in *Government Gazette* No. 46159 of 31 March 2022;
 - (g) Notice No. 2561, in *Government Gazette* No. 46996 of 30 September 2022;
 - (h) Notice No. 2900, in *Government Gazette* No. 47789 of 23 December 2022;
 - (i) Notice No. 5802, in *Government Gazette* No. 52013 of 31 January 2025; and
 - (j) Notice No. 6342, in *Government Gazette* No. 52907 of 26 June 2025.

Amendment of regulation 30 of the Regulations

2. Regulation 30 of the Regulations is hereby amended:
 - (a) by the substitution for subregulation (1) of the following subregulation:

“(1) A bank shall complete the form BA 330 in accordance with such instructions or requirements as may be determined or directed in writing by the Authority”;
 - (b) by the deletion of subregulations (2) to (10).

3. Date of commencement

These Regulations shall come into operation on 1 July 2026.