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SOUTH AFRICAN RESERVE BANK
Prudential Authority

Notice of invitation to submit comments on the proposed amended liquidity risk return for non-life insurers

Prudential Standard FSI 6 (Liquidity Risk Management) sets out the calculation of the liquidity shortfall of an insurer which is an indicator of the potential magnitude of the liquidity risk an insurer may be exposed to under severe stress. The Prudential Authority (PA) is in the process of amending FSI 6, together with the accompanying returns for the insurance industry. Accordingly, the PA hereby issues the proposed amendments to the liquidity risk return (LIQ annual return). The attached return relates to non-life insurers and will be applied on a solo basis and is proposed to be submitted on a monthly basis to the PA.

The PA will communicate with the industry on the implementation date in due course.

The PA hereby releases for public consultation:

1. The Liquidity Risk Return for Non-Life Insurers;
2. A comments template.

The comments and responses should be submitted to the Prudential Authority at the following e-mail address: PA-Standards@resbank.co.za for the attention of Ms Hangwi Tshivhase on or before 1 September 2023.