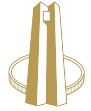


Co-operative Financial Institution

NON COMPLIANCE NOTICE



South African Reserve Bank

Prudential Authority

REFERENCE NUMBER :

Name of Organisation: _____

Registered Office physical address: _____

_____ Postal Code

It has come to the attention of the Prudential Authority, that your Cooperative Financial Institution is non-compliant in terms of:

- 1 . Banks Act Exemption Notice
- 2 . PA Regulations/standards

The Prudential Authority would therefore like to bring to your attention the fact that you have failed to comply with the provisions of your registration as follows:

You are therefore required to take the following steps within the stated period:

PLEASE NOTE: You may object to this notice and appeal to the Financial Services Tribunal, within 30 business days of receipt of this notice, after payment of the requisite fees, to review this notice. Failure to comply with this notice may result in the withdrawal of PA registration.

Signed at (place) _____ on this (day) _____ of (month) _____ of (year) 20_____

Name and Surname

Signature