

FORM-CBF4

Declaration by the auditor and confirmation of fees payable to the auditor
(Act: Sections 18, 83)

Name of co-operative bank:

Part A: (To be completed by the auditor of the co-operative bank)

I,,
auditor of the abovementioned co-operative bank, declare that:

- a) I will provide the relevant supervisor with a copy of any report submitted to the Regulatory Board in terms of section 45 of the Auditing Profession Act, 2005 (Act No. 26 of 2005), that contains a statement referred to in section 45(3)(i)(cc) of that Act.
- b) I will inform the relevant supervisor in writing of any matter relating to the affairs of the co-operative bank of which I become aware in the performance of my functions as auditor of the abovementioned co-operative bank that, in my opinion, may negatively impact on the co-operative bank's ability to continue as a going concern or put deposits held by the abovementioned co-operative bank at risk, contrary to principles of sound management (including risk management).
- c) I am aware that the audit fees receivable are subject to the approval of the Registrar of Co-operatives with the written concurrence of the relevant supervisor in terms of section 50(1)(4A) of the Co-operatives Act, 2005 (Act No. 14 of 2005).
- d) I am aware that all loans granted to employees, officials and directors of the co-operative bank or their direct family members or business associates, as defined in its lending policy, are to be declared in the annual financial statements of the co-operative, in the manner prescribed by the relevant supervisor.

Date:.....

Signature of auditor:.....

Practice number:.....

Part B: (To be completed by the co-operative bank for concurrence by the relevant supervisor and approval by the Registrar in terms of Section 50. (4A) of the Co-operatives Act, 2005 (Act No. 14 of 2005)

The fees payable to the abovementioned auditor are as follows (attach additional sheets if necessary):

The information contained herein is, to the best of my knowledge and belief, correct.

.....
Managing Director

Date: