



South African Reserve Bank

From the Office of
the Registrar of Banks

G1/2012

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To banks, branches of foreign institutions, controlling companies, eligible institutions and auditors of banks or controlling companies

Guidance note 1/2012 issued in terms of section 6(5) of the Banks Act, 1990:

Status of previously issued guidance notes

Executive Summary

Banks Act Guidance note 1/2008 dated 7 May 2008 established the process whereby banks (including branches of foreign institutions), controlling companies and auditors of a bank or controlling company will be informed of the status of previously issued guidance notes.

In order to ensure that banks (including branches of foreign institutions), controlling companies, eligible institutions and auditors of a bank or controlling company are in no doubt as to which previously issued guidance notes remain effective, the first guidance note of a particular year will serve as a notification to all institutions indicating which previously issued guidance notes remain effective for the ensuing year.

1. Introduction

1.1 All previously issued guidance notes are deemed to be withdrawn/terminated/replaced except if such a guidance note is to remain effective and is then accordingly published in guidance note 1 of that year. The guidance notes that remain effective will retain their original numbers and dates.

2. Effective Guidance Notes

The guidance notes listed below remain effective. Accordingly, banks, controlling companies, eligible institutions and auditors of a bank or controlling company are hereby requested to retain copies of these guidance notes.

<u>Guidance Note</u>	<u>Brief Details</u>
2.1 Banks Act Guidance note 1/2008	Status of previously issued guidance notes
2.2 Banks Act Guidance note 2/2008	Position statement on personal account trading
2.3 Banks Act Guidance note 3/2008	Outsourcing of functions within banks
2.4 Banks Act Guidance note 5/2008	Electronic communication with this Office
2.5 Banks Act Guidance note 6/2008	Cell-phone banking
2.6 Banks Act Guidance note 7/2008	Development programme for directors of banks
2.7 Banks Act Guidance note 8/2008	FATF call for enhanced scrutiny of transactions with certain jurisdictions and UN sanctions in relation to proliferation of weapons of mass destruction
2.8 Banks Act Guidance note 9/2008	Stress testing
2.9 Banks Act Guidance note 3/2010	Performing market risk hypothetical backtesting by internal models approach banks
2.10 Banks Act Guidance note 4/2010	Application process in respect of the proposed adoption of the Internal-ratings-based approach for the measurement of the bank's credit risk exposure in respect of positions held in the bank's banking book
2.11 Banks Act Guidance note 3/2011	Covered bonds
2.12 Banks Act Guidance note 4/2011	Matters related to parallel reporting on amended regulatory forms

3. Acknowledgement of Receipt

- 3.1 Two additional copies of this guidance note are enclosed for the use of your institution's independent auditors. The attached acknowledgement of receipt, duly completed and signed by both the chief executive officer and the said auditors, must be returned to this Office at the earliest convenience of the aforementioned signatories.



René Van Wyk
Registrar of Banks

The previous guidance note issued was Banks Act Guidance note 4/2011, dated 5 August 2011.