



South African Reserve Bank
From the Office of
the Registrar of Banks

G4/2011

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To: All banks, controlling companies, auditors of banks or controlling companies and branches of foreign institutions

Guidance note 4/2011 issued in terms of section 6(5) of the Banks Act, 1990

Matters related to parallel reporting on amended regulatory forms

Executive summary

The Bank Supervision Department (BSD) has issued proposed amended Regulations relating to Banks, in which the forms for regulatory reporting have also been amended. It is essential for the BSD and banks to prepare for implementation of the proposed amended regulatory forms. The BSD has planned steps for a parallel test run of the finalised data forms which is designed to prepare banks for official submission of validated data in 2012 and thereafter.

This circular serves to inform banks, branches of foreign institutions, controlling companies and auditors of banks or controlling companies (hereinafter collectively referred to as 'banks') of the target dates relating to the parallel test run.

1. Introduction

- 1.1 Amendments to the Regulations relating to Banks incorporating changes introduced as part of the enhancements to the Basel II framework will become effective on 1 January 2012. A parallel test run of the regulatory returns specified in Table 1 herein, is necessary in order for the BSD, Research Department (RSH) and banks to verify their readiness for accurate reporting using the amended forms.
- 1.2 Parallel data submissions are only necessary for amended forms. The submissions will take place via the SARBDEX interface.

2. Data submission schedules

- 2.1 It is envisaged that the final draft version of the proposed amended Regulations relating to Banks will be presented to the Minister of Finance during August 2011 for consideration and approval.

- 2.2 The proposed amended forms and validation rules will be provided to banks and regulatory return service providers by means of electronic media as from Friday 5 August 2011.
- 2.3 Banks will have until the end of September 2011 to prepare their systems for reporting using the proposed amended forms. The first submission to the BSD will be on September 2011 data, and is to be submitted by the end of October 2011.
- 2.4 Data on the proposed amended forms will be submitted through the SARBDEX interface using the standard operating procedures. Proposed amended forms will receive interim designations at the discretion of the BSD (e.g. BA 100 amended will be named BA 101) for the purpose of the parallel run. Banks will be informed closer to the date on the names to be used for the proposed amended forms.
- 2.5 Banks will be able to make trial submissions to test validation rules any time prior to this period, in consultation with the BSD.
- 2.6 All banks registered in the Republic are required to submit comprehensive data pertaining to the reporting months September 2011 through to December 2011, as usual on the current prescribed forms.
- 2.7 In addition, on the dates specified in Table 1, all banks registered in the Republic are required to submit amended monthly forms based on September 2011 data, and a once-off end-of-month submission of the amended daily form BA 325, based on data as at the last working day of September 2011.
- 2.8 Further parallel submissions will take place on data for October 2011, November 2011 and December 2011 according to the dates specified in Table 1, for all banks registered in the Republic. These submissions will be limited to the proposed amended monthly forms and the daily form BA 325.
- 2.9 The quarterly BA 600 and BA 610 forms should be submitted for December 2011 in addition to the aforementioned forms according to the dates specified in Table 1.

Table 1 – Final submission dates for proposed amended forms

Proposed Amended Form	Reporting month			
	September 2011	October 2011	November 2011	December 2011
BA 100	04 Nov 2011	02 Dec 2011	06 Jan 2012	03 Feb 2012
BA 110				
BA 120	Not required			
BA 125				
BA 130				
BA 200	04 Nov 2011	02 Dec 2011	06 Jan 2012	03 Feb 2012
BA 210	Not required			03 Feb 2012
BA 220	Not required			
BA 300	04 Nov 2011	02 Dec 2011	06 Jan 2012	03 Feb 2012
BA 310				
BA 320				
BA 325				
BA 330	Not required			
BA 340	04 Nov 2011	02 Dec 2011	06 Jan 2012	03 Feb 2012
BA 350	Not required			
BA 400				

Proposed Amended Form	Reporting month			
	September 2011	October 2011	November 2011	December 2011
BA 410				
BA 500	04 Nov 2011	02 Dec 2011	06 Jan 2012	03 Feb 2012
BA 600	<i>Not required</i>			20 Feb 2012
BA 610				20 Feb 2012
BA 700	04 Nov 2011	02 Dec 2011	06 Jan 2012	03 Feb 2012
BA 900	04 Nov 2011	02 Dec 2011	06 Jan 2012	03 Feb 2012
BA 920	04 Nov 2011	02 Dec 2011	06 Jan 2012	03 Feb 2012
BA 930	04 Nov 2011	02 Dec 2011	06 Jan 2012	03 Feb 2012

3. Acknowledgement of receipt

- 3.1 Two additional copies of this guidance note are enclosed for the use of your institution's independent auditors. The attached acknowledgement of receipt, duly completed and signed by both the chief executive officer and the said auditors, must be returned to this Office at the earliest convenience of the aforementioned signatories.



Adv M S Blackbeard
Registrar of Banks

The previous guidance note issued was Guidance Note 3/2011 dated 23 May 2011.