

Ref.: 15/8/1/3

D7/2025

**To: All banks, branches of foreign institutions, controlling companies, eligible institutions and auditors of banks or controlling companies**

**Directive issued in terms of section 6(6) of the Banks Act, 1990 (Act No. 94 of 1990)**

**South African domestic systemically important banks to submit consolidated information**

### **Executive summary**

**This Directive serves to inform all banks, branches of foreign institutions, controlling companies, eligible institutions and auditors of banks or controlling companies of further requirements applicable to South African domestic systemically important banks (D-SIBs). These additional requirements relate to the submission of credit-related statutory Banks Act returns (BA returns), based on consolidated information and specified assurance requirements.**

**This Directive replaces Directive 6 of 2023 dated 28 July 2023.**

## **1. Introduction**

- 1.1. Globally, the overall scope of the Basel framework is applied to internationally active banks at every tier within the banking group on a consolidated basis. Consequently, all information required for international reviews and analysis in respect of the South African banking sector relates to consolidated information. Therefore, the Prudential Authority (PA) requires banks designated as D-SIBs to report credit-related information on a consolidated basis at bank and controlling company level.
- 1.2. The amendments to the Regulations relating to Banks (Regulations), incorporating the Basel III post-crisis reforms, resulted in the requirement for the completion of forms BA 200 and BA 210 being revised to incorporate the related amendments accordingly.

## **2. Directive**

- 2.1. Based on the aforesaid information, and in accordance with section 6(6) of the Banks Act, 1990 (Act No. 94 of 1990) (Banks Act), D-SIBs are hereby directed, as follows:
  - 2.1.1. Credit-related statutory BA 200 and BA 210 returns must be submitted semi-annually, based on consolidated information, at bank and controlling company level.

- 2.1.2. The required BA returns must be submitted six-monthly,<sup>1</sup> based on a calendar year (i.e. end-June and end-December data of each year, using a six-month comparative period) within 30 business days immediately following the period to which the return relates.
- 2.1.3. D-SIBs with year-ends other than June or December must submit additional statutory BA 200 and BA 210 returns based on consolidated information at bank and controlling company level as at the D-SIB's year-end.
- 2.1.3.1. For D-SIBs with year-ends other than June or December, the comparative period to be used in respect of the additional statutory BA 200 and BA 210 returns, based on consolidated information at bank and controlling company level as at the D-SIB's year-end, must be the preceding six-month return submitted (i.e. June or December, whichever precedes the D-SIB's year-end).
- 2.2. The respective requirements for the completion of forms BA 200 and BA 210 are specified in regulation 23 and regulation 24 of the Regulations, which must be read with Directive 5 of 2025 and Directive 6 of 2025, or any Directive subsequently replacing the aforementioned Directive(s), for the completion of form BA 200 and form BA 210 respectively.
- 2.3. The certification and rendition of the required returns must comply with the requirements specified in regulation 4 of the Regulations.
- 2.4. In line with regulation 6 of the Regulations, the required returns must be submitted electronically and must include forms BA 200 and BA 210 at a consolidated controlling company level and a consolidated bank level respectively.
- 2.5. Not all line items on the consolidated forms BA 200 and BA 210 are mandatory. The following table outlines the line items that are not mandatory in the submission of the required consolidated BA returns:

Statutory BA returns	Row numbers that are not mandatory by sheet name
BA 200	Sheet BA200_STA: R1250 to R1400, and R1470 Sheet BA200_IRB: R1110 to R1670, and R1970
BA 210	Sheet BA210_STA: R0010 to R0250, and R0510 to R0850 Sheet BA210_STA_LEX: All rows Sheet BA210_STA_WL: All rows Sheet BA210_IRB: R0010 to R0280, R0570 to R0910, and R1660 to R3120 Sheet BA210_IRB_LEX: All rows Sheet BA210_IRB_WL: All rows

- 2.6. All D-SIBs must comply with the respective requirements specified in this Directive for reporting periods ending on or after 31 December 2025.

<sup>1</sup> D-SIBs with year-ends other than June or December must submit the required additional BA returns as indicated within 30 business days immediately following their year-ends.

### **3. Audit reports**

- 3.1. The reports on forms BA 200 and BA 210 at a bank and controlling company consolidated level must be based on procedures included in the Regulation 46 Independent Regulatory Board for Auditors template report. These procedures, which have been agreed upon by the PA, external auditors and D-SIBs, must be performed in accordance with the requirements specified in regulation 46(2)(b) of the Regulations.
- 3.2. When forms BA 200 and BA 210 at a bank and controlling company consolidated level submitted in terms of this Directive coincide with the period ending as at the reporting D-SIB's year-end, the said BA returns must instead be audited, reviewed or concluded under a limited assurance framework in line with the requirements specified in regulation 46(6) of the Regulations, read with any relevant Directive issued in terms of section 6(6) of the Banks Act.

### **4. Acknowledgment of receipt**

- 4.1. Kindly ensure that a copy of this Directive is made available to your institution's external auditors. In addition, the attached acknowledgement of receipt, duly completed and signed by both the Chief Executive Officer of the institution and the said auditors, should be returned to the PA at the earliest convenience of the signatories.

**Fundi Tshazibana**  
**Chief Executive Officer**

**Date:**

The previous Directive issued was Directive 6/2025, dated 30 June 2025.