**Annexure B: Phase-in Arrangements for the minimum requirements**

*Shading indicates transition periods - all dates are as of 1 January*

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Basel III** | **2013** | **2014** | **2015** | **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** |
| **Common Equity Tier 1 requirements (CET1)** |  |  |  |  |  |  |  |  |  |  |  |
| Minimum CET1 Ratio (per Basel III) | 4,5% | 3,5% | 4,0% | 4,5% | 4,5% | 4,5% | 4,5% | 4,5% |  |  |  |
| Pillar 2A for CET1  |  | 1,0% | 1,5% | 2,0% | 1,75% | 1,50% | 1,0% | 0,50% |  |   |   |
| Minimum CET1 plus Pillar 2A |  | 4,5% | 5,5% | 6,5% | 6,25% | 6,0% | 5,5% | 5,0% |  |  |  |
| Phasing in of D-SIB requirements at CET1 level [[1]](#footnote-1) |  |  |  |  | 25% | 50% | 75% | 100% |  |  |  |
| Capital Conservation buffer [[2]](#footnote-2) | 2,5% |  |  |  | 0,625% | 1,25% | 1,875% | 2,5% |  |   |   |
| Countercyclical buffer (maximum per cent, if imposed) 2 | 2,5% |  |  |  | 0,625% | 1,25% | 1,875% | 2,5% |  |  |  |
| **Tier 1 requirements (T1)** |  |  |  |  |  |  |  |  |  |   |   |
| Minimum Tier 1 Ratio (per Basel III) | 6,0% | 4,5% | 5,5% | 6,0% | 6,0% | 6,0% | 6,0% | 6,0% |  |  |  |
| Pillar 2A for T1  |  | 1,5% | 1,5% | 2,0% | 1,5% | 1,25% | 1,0% | 0,75% |  |   |   |
| Minimum T1 plus Pillar 2A |  | 6,0% | 7,0% | 8,0% | 7,5% | 7,25% | 7,0% | 6,75% |  |   |   |
| Phasing in of D-SIB requirements at Tier 1 level 1 |  |  |  |  | 25% | 50% | 75% | 100% |  |   |   |
| **Total capital requirements** |  |  |  |  |  |  |  |  |  |  |  |
| Minimum Total Capital Ratio (per Basel III) | 8,0% | 8,0% | 8,0% | 8,0% | 8,0% | 8,0% | 8,0% | 8,0% |  |   |   |
| Pillar 2A for Total Capital (maximum 2.0%) |  | 1,5% | 2,0% | 2,0% | 1,75% | 1,50% | 1,25% | 1,0% |  |  |  |
| Minimum Total Capital plus Pillar 2A |  | 9,5% | 10,0% | 10,0% | 9,75% | 9,5% | 9,25% | 9,0% |  |  |  |
| Phasing in of specified D-SIB charge at Total Capital level 1 |  |  |  |  | 25% | 50% | 75% | 100%  |  |  |  |
| Capital instruments that no longer qualify as additional Tier 1 or Tier 2 capital | Phased out over 10-year horizon beginning 2013 |

1. The aggregate requirement for Pillar 2A and D-SIB will not exceed 2,0 per cent for CET1, 2,5 per cent for Tier 1 and 3,5 per cent in respect of the total capital-adequacy ratio [↑](#footnote-ref-1)
2. The capital conservation buffer together with the countercyclical buffer will be applied at CET1 level and will also be required to be met at both a Tier 1 and Total capital level. [↑](#footnote-ref-2)