



South African Reserve Bank

From the Office of  
the Registrar of Banks

C3/2012

2012-03-29

**To banks, branches of foreign institutions, controlling companies, eligible institutions and auditors of banks or controlling companies**

**Circular 3/2012 issued in terms of section 6(4) of the Banks Act, 1990**

**Electronic communication with the Office of the Registrar of Banks:  
Basel III implementation**

### **Executive summary**

**The electronic mail (e-mail) address [SARB-Basel3@resbank.co.za](mailto:SARB-Basel3@resbank.co.za) is forthwith to be used when communicating with the Office of the Registrar of Banks (this Office) regarding any matter pertaining to Basel III implementation in South Africa.**

#### **1. Purpose**

- 1.1 The purpose of this circular is to inform all banks, controlling companies and branches of foreign institutions that electronic communication regarding matters related to Basel III should be directed to the dedicated e-mail address [SARB-Basel3@resbank.co.za](mailto:SARB-Basel3@resbank.co.za).

#### **2. Basel III implementation**

- 2.1 In order to implement the Basel III framework in South Africa, the Regulations relating to Banks will be amended. These amendments will be open for public comment during specified periods. A single point of entry for such comments is necessary to co-ordinate, consider and, where appropriate, incorporate such comments.
- 2.2 This Office has created the dedicated e-mail address [SARB-Basel3@resbank.co.za](mailto:SARB-Basel3@resbank.co.za) specifically for this purpose. Comments sent to individual staff members' e-mail addresses will not form part of this Office's internal process and will therefore not be considered.

**3. General correspondence with this Office**

3.1 The processes communicated in Guidance Note 5 of 2008 and Circular 2 of 2006 remain effective.

**4. Acknowledgement of receipt**

4.1 Two additional copies of this circular are enclosed for the use of your institution's independent auditors. The attached acknowledgement of receipt, duly completed and signed by both the chief executive officer and the said auditors, must be returned to this Office at the earliest convenience of the aforementioned signatories.



René van Wyk  
**Registrar of Banks**

The previous circular issued was Banks Act Circular 2/2012, dated 8 February 2012.