



South African Reserve Bank
From the Office of
the Registrar of Banks

Confidential

2008-05-07

C1/08

TO ALL BANKS, CONTROLLING COMPANIES, BRANCHES OF FOREIGN BANKS AND ELIGIBLE INSTITUTIONS

**CIRCULAR 1/2008 ISSUED IN TERMS OF SECTION 6(4) OF THE BANKS ACT, 1990:
STATUS OF PREVIOUSLY ISSUED CIRCULARS**

EXECUTIVE SUMMARY

In order to ensure that banks (including branches of foreign banks), controlling companies, eligible institutions and auditors of a bank or controlling company are in no doubt as to which previously issued circulars remain effective this Office will annually confirm their status. The status of these circulars will be confirmed with the first circular to be issued for that particular year.

1. Introduction

All previously issued circulars are deemed to be withdrawn/terminated/replaced except if such a circular is to remain effective and is then accordingly published in Circular 1 of that year. The circulars that remain effective will retain their original numbers and dates.

2. Effective Circulars

The circular listed below remains effective until further notice. Accordingly, banks, controlling companies, eligible institutions and auditors of a bank or controlling company are hereby requested to retain a copy of this circular.

Circular

Brief Details

2.1 Banks Act Circular 7/2007

Recognition of eligible external credit assessment institutions in terms of the amended Banks Act, 1990.

3. Acknowledgement of Receipt

Two additional copies of this circular are enclosed for the use of your institution's independent auditors. The attached acknowledgement of receipt, duly completed and signed by both the chief executive officer of the institution and the said auditors, should be returned to this Office at the earliest convenience of the aforementioned signatories.



E M Kruger
Registrar of Banks