



South African Reserve Bank

FROM THE OFFICE OF
THE REGISTRAR OF BANKS

CONFIDENTIAL

2006-02-01

TO ALL BANKS, BRANCHES OF FOREIGN BANKS, MUTUAL BANKS, REPRESENTATIVE OFFICES OF FOREIGN INSTITUTIONS OPERATING IN SOUTH AFRICA AND REPRESENTATIVE OFFICES OF SOUTH AFRICAN BANKS OPERATING ABROAD

BANKS ACT CIRCULAR 2/2006

ELECTRONIC COMMUNICATION WITH THIS OFFICE

1. Introduction

This Office receives on a daily basis numerous official electronic messages (e-mail), which messages are addressed directly to individual staff members within this Office. This Office is concerned that official correspondence may not receive attention or get mislaid when the documentation is submitted directly to individual staff members. This Office is also concerned that the said practice may lead to undue delays in our response time and that the correspondence might not be registered properly within our central registry.

2. Electronic communication: new e-mail address

In the light of the concerns set out above, this Office has established a centralised e-mail address to which banks must submit all official electronic correspondence.

As of the date of this circular, all banks are required to utilise the following e-mail address for the submission of all electronic enquiries and/or correspondence:

SARB-BANKSUP@resbank.co.za

Please note that electronic messages that are sent to individual staff members within this Office, instead of to the above e-mail address, shall in future neither be registered nor processed.

3. Telephonic enquiries

Please note that the current single point-of-entry arrangement for telephonic enquiries remains in place.

4. Acknowledgement of receipt

Two additional copies of this circular are enclosed for the use of your institution's independent auditors. The attached acknowledgement of receipt, duly completed and signed by both the chief executive officer of the institution and the said auditors, should be returned to this Office at the earliest convenience of the aforementioned signatories.



E M Kruger
Registrar of Banks

The previous circular issued was Banks Act Circular 1/2006 dated 3 January 2006.