

Financial Sector Regulation Act, 2017 (Act No. 9 of 2017)

Determination of regulatory reporting returns for financial conglomerates

The Prudential Authority (PA) has published the following Prudential Standards that will come into effect on 1 January 2022:

- (a) FC02 – Intragroup Transaction and Exposure Requirements for Financial Conglomerates (Prudential Standard FC02);
- (b) FC04 – Governance and Risk Management Requirements for Financial Conglomerates (Prudential Standard FC04); and
- (c) FC05 – Risk Concentration Requirements for Financial Conglomerates (Prudential Standard FC05).

In terms of paragraphs 9, 35 and 8 of Prudential Standards FC02, FC04 and FC05, respectively, the PA determines the Regulatory Reporting Return for Financial Conglomerates, FC_v1, for regulatory reporting effective from 1 January 2022. The Return comprises the following statements:

- (a) FC001 – Statement of financial position;
- (b) FC002 – Off-balance sheet activities;
- (c) FC003 – Statement of comprehensive income;
- (d) FC200 – Intragroup exposures;
- (e) FC400 and FC401 – Governance and risk management; and
- (f) FC500 – Risk Concentration.

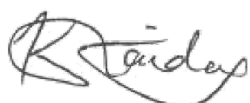
The regulatory reporting returns are published on the website of the South African Reserve Bank at www.resbank.co.za.

The regulatory reporting returns must be completed for the reporting periods:

- January to June; and
- July to December.

The regulatory returns must be submitted by the holding company of the financial conglomerate within a period of two (2) months after the end of the reporting period, the latest being the end of August and February, for the January to June and July to December reporting periods, respectively.

The PA is in the process of transitioning from the existing system(s) to a new platform(s) and will communicate the method of submission to the industry in due course.



Kuben Naidoo
Deputy Governor and CEO: Prudential Authority

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