

SECURITISATION SCHEMES**Page no.**

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SECURITISATION EXPOSURES

(Confidential and not available for inspection by the public)

Name of bank.....

Month ended.....(yyyy-mm-dd)

BA 500

Monthly

(All amounts to be rounded off to the nearest R'000)

Summary of selected information Risk weighted exposure and supervisory deductions	Line no.	Risk weighted exposure	Supervisory deductions against common equity tier 1 capital and reserve funds
		1	2
Total (of items 2 and 3)	1		
Standardised approach	2		
Internal ratings-based approach ¹	3		

1. After the application of a scaling factor of 1.06.

(All amounts to be rounded off to the nearest R'000)

Summary of selected information Turnover activity i.r.o new or acquired securitisation or resecuritisation exposures during the reporting month	Line no.	Corporate receivables	SME receivables	Retail: mortgages	Retail: revolving products	Retail: instalment sales and leasing	Retail: other	Total
		1	2	3	4	5	6	7
Primary role (total of items 5 and 8 to 11)	4							
As originator (total of items 6 and 7)	5							
Traditional securitisation	6							
Synthetic securitisation	7							
Deemed originator, including conduits	8							
Repackager	9							
Sponsor	10							
Remote originator	11							
Secondary role (total of items 13 to 17)	12							
Investor / purchaser	13							
Underwriter	14							
Credit enhancer	15							
Liquidity provider	16							
Servicing agent	17							
Memorandum item:								
Profit or loss recognised on sale of securitised assets	18							

(All amounts to be rounded off to the nearest R'000)

Summary of selected information Securitisation or resecuritisation exposure and balances at month-end	Line no.	Corporate receivables	SME receivables	Retail: mortgages	Retail: revolving products	Retail: instalment sales and leasing	Retail: other	Total
		1	2	3	4	5	6	7
On-balance-sheet instruments (total of items 20 and 26)	19							
Exposures included in item 31 or 53 of form BA 100 (total of items 21 and 22)	20							
Retained exposures relating to a traditional securitisation or resecuritisation scheme	21							
Investment in third party assets (total of items 23 to 25)	22							
Exposures resulting from repackaging activities	23							
Exposures resulting from remote originator activities	24							
Other exposures regarded as securitisation or resecuritisation exposures	25							
Exposures not included in item 31 or 53 of form BA 100 (total of items 27 and 28)	26							
Traditional securitisation or resecuritisation	27							
Synthetic securitisation or resecuritisation	28							
Off-balance-sheet instruments (total of items 30 to 33)	29							
Underwriting exposures	30							
Credit enhancement	31							
Liquidity facilities	32							
Other	33							
Other items (total of items 35 and 36)	34							
Deemed originator balances: ABCP programmes	35							
Servicing agent nominal balances	36							
Memorandum item:								
Repurchased exposures	37							

(All amounts to be rounded off to the nearest R'000)

Standardised approach Summary of selected information	Line no.	Securitisation exposures		Resecuritisation exposures	
		Risk weighted exposure	Supervisory deductions against common equity tier 1 capital and reserve funds	Risk weighted exposure	Supervisory deductions against common equity tier 1 capital and reserve funds
		1	2	3	4
Total (of items 39 to 44)	38				
Gain on sale	39				
Credit-enhancing interest-only strips, net of gain on sale	40				
Rated positions	41				
Unrated positions	42				
Investors' interest subject to early amortisation requirement	43				
Non credit-enhancing interest-only strips or principal-only strips	44				
		Total		Total	
		1		2	
Specific provisions raised against securitisation or resecuritisation exposures in respect of which the relevant net amount is subsequently deducted from capital and reserve funds	45				

(All amounts to be rounded off to the nearest R'000)

Standardised approach	Line no.	Corporate receivables	SME receivables	Retail: mortgages	Retail: revolving products	Retail: instalment sales and leasing	Retail: other	Total
		1	2	3	4	5	6	7
Summary of securitisation and resecuritisation exposure at month-end								
Securitisation exposure:								
Exposure amount before credit conversion factors	46							
On balance sheet (item 19)	47							
Off balance sheet (items 29 and 34)	48							
Exposure amount after credit conversion factors but before credit risk mitigation	49							
On balance sheet	50							
Off balance sheet	51							
Exposure amount after adjustment for credit risk mitigation	52							
On balance sheet	53							
Off balance sheet	54							
Resecuritisation exposure:								
Exposure amount before credit conversion factors	55							
On balance sheet (item 19)	56							
Off balance sheet (items 29 and 34)	57							
Exposure amount after credit conversion factors but before credit risk mitigation	58							
On balance sheet	59							
Off balance sheet	60							
Exposure amount after adjustment for credit risk mitigation	61							
On balance sheet	62							
Off balance sheet	63							

(All amounts to be rounded off to the nearest R'000)

Standardised approach Rated exposures based on rating categories and specified risk weights	Line no.	Corporate receivables	SME receivables	Retail: mortgages	Retail: revolving products	Retail: instalment sales and leasing	Retail: other	Total
		1	2	3	4	5	6	7
Total securitisation exposure (total of items 65 to 68)	64							
AAA to AA- or A1 / P1 20%	65							
A+ to A- or A2 / P2 50%	66							
BBB+ to BBB- or A3/ P3 100%	67							
BB+ to BB- (investors) 350%	68							
Total resecuritisation exposure (total of items 70 to 73)	69							
AAA to AA- or A1 / P1 40%	70							
A+ to A- or A2 / P2 100%	71							
BBB+ to BBB- or A3/ P3 225%	72							
BB+ to BB- (investors) 650%	73							
Total high risk securitisation exposures (total of items 75 and 76)	74							
BB+ to BB- (originators) 1250%	75							
Rated below BB- or A3 / P3 1250%	76							
Total high risk resecuritisation exposures (total of items 78 and 79)	77							
BB+ to BB- (originators) 1250%	78							
Rated below BB- or A3 / P3 1250%	79							
Memorandum item:								
Total risk weighted exposure i.r.o rated exposures ¹	80							

1. Amounts reported in items 65 to 68, 70 to 73, 75, 76, 78 and 79, multiplied by the specified risk weights.

(All amounts to be rounded off to the nearest R'000)

Standardised approach Unrated exposures	Line no.	Exposures after credit risk mitigation						
		Corporate receivables	SME receivables	Retail: mortgages	Retail: revolving products	Retail: instalment sales and leasing	Retail: other	Total
		1	2	3	4	5	6	7
Unrated most senior exposures	81							
<i>of which:</i> relates to resecuritisation exposure	82							
Other exposures (total of items 84 to 88)	83							
Eligible liquidity facilities	84							
Market disruption facilities	85							
Servicer cash advance facilities	86							
Second loss positions in ABCP programmes	87							
Other unrated exposures	88							
Memorandum items:								
Total risk weighted exposure i.r.o unrated exposures ¹	89							

1. Relevant unrated exposure amount multiplied by the relevant risk weight.

(All amounts to be rounded off to the nearest R'000)

Standardised approach Investors' interest i.r.o schemes with early amortisation features	Line no.	Credit exposure and risk weighted exposure			
		Controlled amortisation		Uncontrolled amortisation	
		Drawn exposures ¹	Undrawn exposures ¹	Drawn exposures ¹	Undrawn exposures ¹
		1	2	3	4
Total (of items 92 and 95)	90				
<i>of which:</i> relates to securitisation exposures	91				
Retail lines (total of items 93 and 94)	92				
Committed	93				
Uncommitted	94				
Non-retail lines (total of items 96 and 97)	95				
Committed	96				
Uncommitted	97				
Memorandum item:					
Risk weighted exposure	98				

1. After credit conversion factors.

Standardised approach Non credit enhancing IOs and Pos	Line no.	Total
		1
Exposure amount	99	
Risk weighted exposure ¹	100	

1. Item 99 multiplied by 100% risk weight.

(All amounts to be rounded off to the nearest R'000)

IRB approach Summary of selected information	Line no.	Securitisation exposures		Resecuritisation exposures	
		Risk weighted exposure ¹	Supervisory deductions against common equity tier 1 capital and reserve funds	Risk weighted exposure ¹	Supervisory deductions against common equity tier 1 capital and reserve funds
		1	2	3	4
Total (of items 102 to 107)	101				
Gain on sale	102				
Credit-enhancing interest-only strips, net of gain on sale	103				
Exposures subject to ratings-based or internal assessment approach	104				
Unrated exposures - treated in respect of standard formula or otherwise	105				
Investors' interest subject to early amortisation requirements	106				
Non credit enhancing IOs and POs	107				
		Total		Total	
		1		2	
Specific provisions raised against securitisation or resecuritisation exposures in respect of which the relevant net amount is subsequently deducted from capital and reserve funds	108				

1. After the application of a scaling factor of 1.06.

(All amounts to be rounded off to the nearest R'000)

IRB approach Summary of securitisation and resecuritisation exposure at month-end	Line no.	Corporate receivables	SME receivables	Retail: mortgages	Retail: revolving products	Retail: instalment sales and leasing	Retail: other	Total
		1	2	3	4	5	6	7
Securitisation exposure								
Exposure amount before credit conversion factors	109							
On balance sheet (item 19)	110							
Off balance sheet (items 29 and 34)	111							
Exposure amount after credit conversion factors but before credit risk mitigation	112							
On balance sheet	113							
Off balance sheet	114							
Exposure amount after adjustment for credit risk mitigation	115							
On balance sheet	116							
Off balance sheet	117							
Resecuritisation exposure								
Exposure amount before credit conversion factors	118							
On balance sheet (item 19)	119							
Off balance sheet (items 29 and 34)	120							
Exposure amount after credit conversion factors but before credit risk mitigation	121							
On balance sheet	122							
Off balance sheet	123							
Exposure amount after adjustment for credit risk mitigation	124							
On balance sheet	125							
Off balance sheet	126							

(All amounts to be rounded off to the nearest R'000)

IRB approach	Line no.	Exposures after credit conversion factor and credit risk mitigation					
		Corporate receivables	SME receivables	Retail: mortgages	Retail: revolving products	Retail: instalment sales and leasing	Retail: other
		1	2	3	4	5	6
Securitisation exposures subject to ratings-based (external or inferred) or internal assessment approach, based on rating categories and specified risk weights							
Total senior exposures rated BBB or better (total of items 128 to 134)	127						
AAA or A1 / P1	128						
AA	129						
A+	130						
A or A2 / P2	131						
A-	132						
BBB+	133						
BBB or A3 / P3	134						
Total base risk weight exposures rated BBB or better (total of items 136 to 142)	135						
AAA or A1 / P1	136						
AA	137						
A+	138						
A or A2 / P2	139						
A-	140						
BBB+	141						
BBB or A3 / P3	142						
Total exposures backed by non-granular pools, rated BBB or better (total of items 144 to 150)	143						
AAA or A1 / P1	144						
AA	145						
A+	146						
A or A2 / P2	147						
A-	148						
BBB+	149						
BBB or A3 / P3	150						
Total exposures rated BBB- or below (total of items 152 to 156)	151						
BBB-	152						
BB+	153						
BB	154						
BB-	155						
Rated below BB- or A3 / P3	156						
Memorandum items:							
Total risk weighted exposure i.r.o rated exposures ^{1, 2}	157						

1. Amounts reported in items 128 to 134, 136 to 142, 144 to 150 and 152 to 156, multiplied by the specified risk weights and a scaling factor of 1.06.

2. After the application of the look-through approach specified in regulation 23(11)(b)(xii)(l).

(All amounts to be rounded off to the nearest R'000)

IRB approach	Line no.	Exposures after credit conversion factor and credit risk mitigation					
		Corporate receivables	SME receivables	Retail: mortgages	Retail: revolving products	Retail: instalment sales and leasing	Retail: other
		1	2	3	4	5	6
Resecuritisation exposures subject to ratings-based (external or inferred) or internal assessment approach, based on rating categories and specified risk weights							
Total senior exposures rated BBB or better (total of items 159 to 165)	158						
AAA or A1 / P1	159						
AA	160						
A+	161						
A or A2 / P2	162						
A-	163						
BBB+	164						
BBB or A3 / P3	165						
Total senior exposures rated BBB- or below (total of items 167 to 171)	166						
BBB-	167						
BB+	168						
BB	169						
BB-	170						
Rated below BB- or A3 / P3	171						
Total non-senior exposures rated BBB or better (total of items 173 to 179)	172						
AAA or A1 / P1	173						
AA	174						
A+	175						
A or A2 / P2	176						
A-	177						
BBB+	178						
BBB or A3 / P3	179						
Total non-senior exposures rated BBB- or below (total of items 181 to 185)	180						
BBB-	181						
BB+	182						
BB	183						
BB-	184						
Rated below BB- or A3 / P3	185						
Memorandum items:							
Total risk weighted exposure i.r.o rated exposures ¹	186						

1. Amounts reported in items 159 to 165, 167 to 171, 173 to 179 and 181 to 185, multiplied by the specified risk weights and a scaling factor of 1.06.

2. After the application of the look-through approach specified in regulation 23(11)(b)(xii)(l).

(All amounts to be rounded off to the nearest R'000)

IRB approach	Line no.	Exposures after credit conversion factor and credit risk mitigation					
		Corporate receivables	SME receivables	Retail: mortgages	Retail: revolving products	Retail: instalment sales and leasing	Retail: other
		1	2	3	4	5	6
Unrated securitisation and resecuritisation exposures subject to the standard formula approach and not the internal assessment approach							
Total securitisation exposures¹ (total of items 188 to 195)	187						
7.00% to 20%	188						
20.01% to 50%	189						
50.01% to 100%	190						
100.01% to 250%	191						
250.01% to 425%	192						
425.01% to 650%	193						
650.01% to 1249.99%	194						
1250%	195						
Memorandum item:							
Total risk weighted exposure i.r.o exposures ^{2, 4}	196						
Total resecuritisation exposures¹ (total of items 198 to 204)	197						
20.00% to 50%	198						
50.01% to 100%	199						
100.01% to 250%	200						
250.01% to 425%	201						
425.01% to 650%	202						
650.01% to 1249.99%	203						
1250%	204						
Memorandum item:							
Total risk weighted exposure i.r.o exposures ^{3, 4}	205						

1. Risk weights after credit risk mitigation.

2. Amounts reported in items 188 to 195, multiplied by the relevant risk weight and a scaling factor of 1.06.

3. Amounts reported in items 198 to 204, multiplied by the relevant risk weight and a scaling factor of 1.06.

4. After the application of the look-through approach specified in regulation 23(11)(b)(xii)(l).

(All amounts to be rounded off to the nearest R'000)

IRB approach Unrated securitisation and resecuritisation exposures not subject to the internal assessment approach and in respect of which no IRB treatment is available for the underlying pool	Line no.	Exposures not benefiting from credit risk mitigation			
		Securitisation exposure		Resecuritisation exposure	
		Exposure	Risk weighted exposure ¹	Exposure	Risk weighted exposure ¹
		1	2	3	4
Retained exposures	206				
Other exposures such as investments	207				
Total (of items 206 and 207)	208				

1. After the application of a scaling factor of 1.06.

(All amounts to be rounded off to the nearest R'000)

IRB approach Other unrated securitisation and resecuritisation exposures not subject to the rating-based approach, standard formula approach or internal assessment approach	Line no.	Exposures not benefiting from credit risk mitigation			
		Securitisation exposure		Resecuritisation exposure	
		Exposure	Risk weighted exposure ¹	Exposure	Risk weighted exposure ¹
		1	2	3	4
On-balance sheet unrated exposures	209				
Off-balance sheet unrated exposures	210				
<i>of which:</i> market disruption facilities	211				
<i>of which:</i> servicer cash advance facilities	212				
<i>of which:</i> eligible liquidity facilities	213				
<i>of which:</i> liquidity facilities to ABCP programme ²	214				
<i>of which:</i> credit enhancement facilities to ABCP programme ²	215				
Other unrated exposures	216				
<i>of which:</i> liquidity facilities to ABCP programme ²	217				

1. After the application of a scaling factor of 1.06.

2. Not eligible for the internal assessment approach.

(All amounts to be rounded off to the nearest R'000)

IRB approach Investors' interest i.r.o schemes with early amortisation features	Line no.	Credit exposure and risk weighted exposure			
		Controlled amortisation		Uncontrolled amortisation	
		Drawn exposures ¹	Undrawn exposures ¹	Drawn exposures ¹	Undrawn exposures ¹
		1	2	3	4
Total (of items 220 and 223) <i>of which:</i> relates to securitisation exposures	218				
Retail lines (total of items 221 and 222) Committed	219				
Uncommitted	220				
Non-retail lines (total of items 224 and 225) Committed	221				
Uncommitted	222				
Memorandum item: Risk weighted exposure ²	223				
	224				
	225				
	226				

1. After credit conversion factors.
2. After the application of a scaling factor of 1.06.

IRB approach Non credit enhancing IOs and Pos	Line no.	Total
		1
Exposure amount	227	
Risk weighted exposure ¹	228	
Hash total	229	

1. Item 227 multiplied by 100% risk weight and a scaling factor of 1.06.

35. Securitisation schemes - Directives and interpretations for completion of the monthly return concerning securitisation schemes (Form BA 500)

(1) The content of the relevant return is confidential and not available for inspection by the public.

(2) The purpose of the return, amongst other things, is-

- (a) to determine the amount of assets securitised by the reporting bank;
- (b) to determine the required amount of capital and reserve funds of the reporting bank in respect of securitisation exposures;
- (c) to obtain selected information in relation to securitisation schemes, including selected information relating to the role(s) played by the reporting bank in respect of securitisation schemes.

(3) When a bank or institution within a banking group of which the reporting bank is a member acts in a primary or secondary role, or both a primary and a secondary role, in respect of a traditional securitisation scheme or synthetic securitisation scheme, the said bank or banking group shall, at all times, amongst other things, comply with such conditions, directives and interpretations as may be specified in the exemption notice relating to securitisation schemes.

(4) Since a bank's exposure to risk arising from securitisation or resecuritisation positions held in the bank's banking book forms an integral part of, *inter alia*, the bank's exposure to credit risk, a bank shall, based on the relevant requirements specified in, among others-

- (a) regulation 23 of these Regulations;
- (b) regulation 38 of these Regulations;
- (c) this regulation 35; and
- (d) the exemption notice relating to securitisation schemes,

duly complete the form BA500.

(5) For the purposes of these Regulations, unless specifically otherwise provided-

- (a) a traditional securitisation scheme shall bear the meaning assigned to such as scheme in the exemption notice relating to securitisation schemes;
- (b) a synthetic securitisation scheme shall bear the meaning assigned to such as scheme in the exemption notice relating to securitisation schemes;
- (c) asset finance includes any moveable asset;
- (d) any word or expression to which a meaning has been assigned in the exemption notice relating to securitisation schemes, shall bear such meaning;

- (e) securitisation exposures may include, but are not restricted to-
 - (i) asset-backed securities;
 - (ii) mortgage-backed securities;
 - (iii) credit-enhancement facilities or instruments;
 - (iv) liquidity facilities or instruments;
 - (v) interest-rate swaps or currency swaps;
 - (vi) credit-derivative instruments;
 - (vii) refundable price discounts;
 - (viii) tranching cover;
 - (ix) specified reserve accounts, such as a cash collateral account, which account subsequently is recorded by the relevant originating bank as an asset;
- (f) in order to avoid the risk of double counting, once a securitisation scheme has been perfected as envisaged in the exemption notice relating to securitisation schemes, an originator of the relevant transferred assets or exposures shall no longer include in the form BA 200 the relevant portfolio of underlying assets or exposures, provided that-
 - (i) the provisions of this paragraph (f), to the extent that they are relevant, shall *mutatis mutandis* apply to any synthetic securitisation transaction or exposure;
 - (ii) without derogating from the provisions of paragraph 17 of the exemption notice relating to securitisation schemes, which provisions relate to non-compliance, when a bank or another institution within a banking group of which such a bank is a member fails to comply with the relevant qualifying requirements specified in the aforesaid exemption notice, the relevant bank, amongst other things, shall report on the form BA 200, as part of the underlying pool of assets or exposures, the relevant assets or exposures;
 - (iii) any uncertainty regarding the appropriate treatment or reporting of an asset or exposure shall be referred in writing to the Registrar for an appropriate directive.

(6) As a minimum, when a bank invests in structured products and assesses the risks associated with securitisation or resecuritisation exposure, the bank-

- (a) shall conduct an appropriate analyses of the underlying risks, that is, the bank shall ensure that it fully understands the credit quality and the risk characteristics of the underlying exposures, including any potential risk concentrations;
- (b) shall not solely rely on the external credit ratings assigned to the securitisation or resecuritisation exposures by an external credit assessment institution;
- (c) shall review the maturity of the exposures underlying the structured credit transactions relative to the issued liabilities, in order to assess potential maturity mismatches;
- (d) shall track credit risk in the relevant securitisation or resecuritisation exposures at the transaction level and across securitisation or resecuritisation exposures within each relevant business line, and across business lines;
- (e) shall track all potential concentrations in securitisation or resecuritisation exposures, such as name, product or sector concentrations, and incorporate the said information into all relevant risk aggregation systems that track, for example, credit exposure to a particular obligor;
- (f) shall identify all relevant types of triggers, credit events or other legal provisions that may affect the performance of the bank's on-balance-sheet and off-balance-sheet exposures, and appropriately integrate the aforesaid triggers and provisions into the bank's funding, liquidity, credit and balance sheet management processes and systems;
- (g) shall duly consider and evaluate the impact of all relevant events or triggers on the bank's liquidity, credit, earnings and capital positions;
- (h) shall, for example, in relevant cases, as part of its risk management processes and stress testing, consider scenarios which may prevent the bank from securitising its assets, and identify the potential effect of such exposures on the bank's liquidity, earnings and capital adequacy.

(7) Instructions relating to the completion of the monthly form BA500 are furnished with reference to the headings and item descriptions of certain columns and line item numbers appearing on the form BA 500, as follows:

Columns and items relating to the summary of risk weighted exposure and supervisory deductions, items 1 to 3

Column number	Description
1 of item 2	This item shall be equal to the sum of amounts reported in item 38 columns 1 and 3 of the form BA 500.
2 of item 2	This item shall be equal to the sum of amounts reported in item 38 columns 2 and 4 of the form BA 500.
1 of item 3	This item shall be equal to the sum of amounts reported in item 101 columns 1 and 3 of the form BA 500.
2 of item 3	This item shall be equal to the sum of amounts reported in item 101 columns 2 and 4 of the form BA 500.

Items relating to turnover activity in respect of new securitisations or resecuritisations during the reporting month

Item number	Description
4 to 18	<p>These line items shall reflect the relevant required information in respect of new securitisation or resecuritisation activity conducted by the reporting bank during the reporting month, that is, based on notional amounts, the new market activity in respect of securitisation or resecuritisation transactions conducted during the reporting month.</p> <p>Line items 4 to 18 are not intended to reflect risk related information and no negative amounts shall be reported in line items 4 to 18.</p> <p>For example, during March 2012 a bank securitised mortgage advances of R3,5 billion, invested in senior commercial paper of R500 million issued in respect of an asset finance securitisation scheme and also acts as a servicing agent in respect of the said securitisation of mortgage advances.</p> <p>The bank shall report the amounts specified below in the form BA 500 for March 2012 (R'000)</p> <p>Line items 5 and 6, column 3: R3 500 000</p> <p>Line item 13, column 5: R 500 000</p> <p>Line item 17, column 3: R3 500 000</p> <p>Unless the reporting bank is involved in any new or further securitisation transactions conducted in April 2012, no amounts shall be reported in line items 4 to 18 for the reporting month of April 2012.</p>

Columns relating to turnover activity in respect of new securitisations or resecuritisations during the reporting month, items 4 to 18

Column number	Description
1 to 7 of item 5	These items shall reflect all amounts relating to new traditional or synthetic securitisation or resecuritisation schemes conducted during the reporting month in respect of which schemes the reporting bank acts as an originator, other than an asset-backed commercial paper programme or other schemes in respect of which the reporting bank is deemed to be an originator, which amounts shall be reported in item 8.
1 to 7 of item 10	These items shall reflect all amounts relating to new securitisation or resecuritisation schemes conducted during the reporting month in respect of which schemes the reporting bank acts as a sponsor, other than an asset-backed commercial paper programme in respect of which a bank that acts as a sponsor is deemed to be an originator.
1 to 7 of item 13	These items shall reflect all relevant amounts relating to a securitisation or resecuritisation scheme in respect of which scheme the reporting bank purchased or invested in commercial paper issued by the relevant special-purpose institution, other than an instrument issued that relate to a first-loss or second-loss credit-enhancement position in respect of which the relevant amount shall be reported in item 15.
1 to 7 of item 18	These items shall reflect any amount relating to a profit or loss made by the reporting bank in respect of the securitisation or resecuritisation of the bank's own assets during the reporting month.

Items relating to securitisation or resecuritisation exposure and balances at month-end

Item number	Description
19 to 37	<p>These items shall reflect the relevant required information in respect of the month-end balances of the reporting bank, that is, the aggregate or cumulative securitisation or resecuritisation exposure amounts of the reporting bank at the end of the reporting month.</p> <p>For example, during March 2012 a bank securitised mortgage advances of R3,5 billion, invested in senior commercial paper of R500 million issued in respect of an asset finance securitisation scheme that is unrelated to the banking group of which the reporting bank is a member and also acts as a servicing agent in respect of the said securitisation of mortgage advances.</p> <p>The bank shall report the amounts specified below in the form BA 500 for March 2012 (R'000)</p> <p>Line item 22, column 5: R 500 000</p> <p>Unless the reporting bank acquires further instruments, makes further investments or is involved in any new or further securitisation transactions or exposures in April 2012, no amounts other than the amount to be reported in item 22, column 5, shall be reported in line items 19 to 36 for the reporting month of April 2012.</p>

Columns relating to securitisation or resecuritisation exposure and balances at month-end, items 19 to 37

Column number	Description
1 to 7 of item 21	These items shall reflect any outstanding amounts in respect of exposures retained by the reporting bank in respect of assets that were securitised or resecuritised by the said bank in terms of a traditional securitisation or resecuritisation scheme, that is, retained exposures in respect of assets previously included in the balance sheet of the reporting bank but subsequently transferred by the reporting bank to a special-purpose institution in terms of a traditional securitisation or resecuritisation scheme, which securitised or resecuritised assets have been derecognised and no longer form part of the assets of the reporting bank.
1 to 7 of item 26 to 28	These items shall reflect any outstanding amounts at month-end in respect of exposures or assets that were securitised or resecuritised by the reporting bank in terms of a securitisation or resecuritisation scheme, but in respect of which securitised or resecuritised exposures or assets the reporting bank has not achieved derecognition, and the said exposures or assets are required still to be included under the relevant exposure or asset class items, as was the case prior to the said securitisation or resecuritisation scheme.

Columns relating to the summary of selected information in respect of the standardised approach, items 38 to 45

Column number	Description
2 of item 39	Based on the relevant requirements specified in regulation 38(5), a bank shall report in column 2 any amount included in its common equity tier 1 capital and reserve funds, which amount resulted from the recognition of any gain-on-sale in respect of a securitisation or resecuritisation transaction, such as the recognition of future margin income.
1 to 4 of item 40	Based on the relevant requirements specified in regulation 38(5) of these Regulations, read with the relevant requirements specified in table 7 in regulation 23(6)(j), a bank shall report the relevant required net amounts, that is, the amount after any specific credit impairment has been taken into account, relating to any credit enhancing interest-only strip in respect of a securitisation or resecuritisation transaction, provided that the bank shall respectively report in items 99 and 100 the relevant exposure amount and risk weighted exposure amount in respect of any non-credit-enhancing interest-only strip.

Columns relating to the summary of selected information in respect of the standardised approach, items 38 to 45

Column number	Description
1 and 3 of item 41	The sum of these items shall be equal to the amount reported in item 80 column 7 of the form BA 500.
1 and 3 of item 42	The sum of these items shall be equal to the amount reported in item 89 column 7 of the form BA 500.
1 and 3 of item 43	The sum of these items shall be equal to the amount reported in item 98 column 5 of the form BA 500.
1 and 2 of item 45	These items shall reflect the relevant aggregate amount of specific provisions raised by the reporting bank against securitisation and resecuritisation exposures in respect of which the relevant net amount is subsequently deducted from capital and reserve funds.

Columns relating to unrated exposures: standardised approach, items 81 to 89

Column number	Description
1 to 7 of item 81	Based on the relevant requirements specified in regulation 23(6)(h)(iii), these columns shall reflect the relevant amount relating to the unrated most senior position in a securitisation or resecuritisation scheme in respect of which the reporting bank applies the "look-through" approach.

Columns relating to the investors' interest i.r.o schemes with early amortisation features: standardised approach, items 90 to 98

Column number	Description
1 to 5 of items 90 to 98	Based on the relevant requirements specified in regulation 23(6)(h)(xi), these columns shall reflect the relevant required information in respect of the investors' interests in securitisation or resecuritisation assets or exposures that contain early amortisation mechanisms and which assets or exposures are of a revolving nature, such as credit card receivables or corporate loan commitments.

Columns relating to the summary of selected information: internal rating-based approach, items 101 to 108

Column number	Description
2 and 4 of item 102	Based on the relevant requirements specified in regulation 38(5) of these Regulations, a bank shall respectively report in columns 2 and 4 any amount included in its common equity tier 1 capital and reserve funds, which amount resulted from the recognition of any gain-on-sale in respect of a securitisation or resecuritisation transaction, such as the recognition of future margin income.
1 to 4 of item 103	Based on the relevant requirements specified in regulation 38(5) of these Regulations, read with the relevant requirements specified in table 7 in regulation 23(6)(j), a bank shall report the relevant required net amounts, that is, the amount after any specific credit impairment has been taken into account, relating to any credit enhancing interest-only strip in respect of a securitisation or resecuritisation transaction, provided that the bank shall respectively report in items 227 and 228 the relevant exposure amount and risk weighted exposure amount in respect of any non-credit-enhancing interest-only strip.
1 of item 104	This item shall be equal to the amount reported in item 157 column 7 of the form BA 500.
3 of item 104	This item shall be equal to the amount reported in item 186 column 7 of the form BA 500.
1 of item 105	This item shall be equal to the amount reported in item 196 column 7 of the form BA 500.
3 of item 105	This item shall be equal to the amount reported in item 205 column 7 of the form BA 500.
1 and 3 of item 106	The sum of these items shall be equal to the amount reported in item 226 column 5 of the form BA 500.
1 and 3 of item 107	The sum of these items shall be equal to the amount reported in item 228 column 1 of the form BA 500.
1 and 2 of item 108	The sum of these items shall reflect the aggregate amount of specific provisions raised by the reporting bank against securitisation and resecuritisation exposures in respect of which the relevant net amount is subsequently deducted from capital and reserve funds.

Columns relating to the summary of exposure at month-end: internal rating-based approach, items 109 to 126

1 to 7 of items 109 to 111	These items shall reflect the respective gross securitisation exposure amounts, before the effect of any credit-conversion factor has been taken into consideration.
1 to 7 of items 112 to 114	These items shall reflect the respective gross securitisation exposure amounts, before the effect of credit risk mitigation, but after the effect of any credit-conversion factor, has been taken into consideration.

Columns relating to the summary of exposure at month-end: internal rating-based approach, items 109 to 126

1 to 7 of items 115 to 117	Based on, among other things, the relevant requirements specified in regulations 23(11)(e) and 23(11)(i) read with the relevant requirements specified in regulations 23(12) and 38(4), these items shall reflect the respective securitisation exposure amounts after the effects of credit risk mitigation and credit-conversion factors have been taken into consideration.
1 to 7 of items 118 to 120	These items shall reflect the respective gross resecuritisation exposure amounts, before the effect of any credit-conversion factor has been taken into consideration.
1 to 7 of items 121 to 123	These items shall reflect the respective gross resecuritisation exposure amounts, before the effect of credit risk mitigation, but after the effect of any credit-conversion factor, has been taken into consideration.
1 to 7 of items 124 to 126	Based on, among other things, the relevant requirements specified in regulations 23(11)(e) and 23(11)(i) read with the relevant requirements specified in regulations 23(12) and 38(4), these items shall reflect the respective resecuritisation exposure amounts after the effects of credit risk mitigation and credit-conversion factors have been taken into consideration.

Columns relating to unrated exposures not subject to the internal assessment approach and in respect of which no IRB treatment is available

Column number	Description
1 and 2 of item 206	Based on the relevant requirements specified in regulation 23(11)(b)(xii)(C), these items shall reflect the relevant required aggregate amounts of securitisation exposures in respect of which no specific IRB treatment is specified for the underlying asset type, other than any amount included in item 102 or 103.
1 and 2 of item 207	These items shall reflect the relevant required aggregate amounts of securitisation exposures in respect of which neither of the rating-based approach, internal assessment approach or standard formula approach applies, the respective amounts of which exposures have to be deducted from the bank's capital and reserve funds in accordance with the relevant requirements specified in regulation 23(11)(b)(xii)(D).
3 and 4 of item 206	Based on the relevant requirements specified in regulation 23(11)(b)(xii)(C), these items shall reflect the relevant required aggregate amounts of resecuritisation exposures in respect of which no specific IRB treatment is specified for the underlying asset type, other than any amount included in item 102 or 103.
3 and 4 of item 207	These items shall reflect the relevant required aggregate amounts of resecuritisation exposures in respect of which neither of the rating-based approach, internal assessment approach or standard formula approach applies, the respective amounts of which exposures have to be deducted from the bank's capital and reserve funds in accordance with the relevant requirements specified in regulation 23(11)(b)(xii)(D).

Columns relating to the investors' interest i.r.o schemes with early amortisation features: IRB approach, items 218 to 226

Column number	Description
1 to 5 of items 218 to 226	Based on the relevant requirements specified in regulation 23(11)(b)(xii)(G) read with the requirements specified in regulation 23(11)(p), these columns shall reflect the relevant required information in respect of the investors' interests in securitisation or resecuritisation assets or exposures that contain early amortisation mechanisms and which assets or exposures are of a revolving nature, such as credit card receivables or corporate loan commitments.