



Approach to **implementation**

Establish and embed the Prudential Authority.



Current planning



All dates indicated in this presentation are provisional – the Regulations will indicate the exact timelines.



The Prudential Authority ...



The mandate...

promote & enhance the safety and soundness of financial institutions & market infrastructures;
assist in maintaining financial stability.

The Programme....

Establishment and embedding of the Prudential Authority



Key milestones 2017/18 – 2020



Prudential Authority

Financial Sector Regulation (FSR) Act:



Key Deliverables 2017 – 2020 – Phase I



Focus Area	2017					2018										2019				
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Physical Move Of Staff			█																	
Supervisory Blueprint	█	█	█	█	█															
Licensing / Two Key Approach	█	█	█	█	█															
Cooperative Financial Institutions	█	█	█	█	█															
Enforcement, Inspections, Investigations	█	█	█	█	█															
Financial Market Infrastructures	█	█	█	█	█															
Insurance Bill/SAM						█	█	█	█	█	█	█								
Regulatory Strategy						█	█	█	█	█	█	█								
Regulatory Cooperation & Collaboration						█	█	█	█	█	█	█								
Significant Owners in the Financial Sector						█	█	█	█	█	█	█	█	█	█	█	█	█	█	█
Financial Conglomerates						█	█	█	█	█	█	█	█	█	█	█	█	█	█	█



Key Deliverables 2017 – 2020 – Phase II



Focus Area	2019												2020											
	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
Pension Funds	[Redacted]												[Redacted]											
Collective Investment Schemes	[Redacted]												[Redacted]											
Medical Schemes	[Redacted]												[Redacted]											



Communication strategy



Intensify communication

- Industry launch/workshop
October/November
- Staff
Training
- Internal/SARB launch
SARB awareness
External
Public awareness





Thank you

