



South African Reserve Bank

Information notice on the official gold and foreign exchange reserves of the South African Reserve Bank as at 30 June 2020

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's (SARB) official gold and foreign exchange reserves, Special Drawing Rights (SDRs) and foreign currency deposits received from customers published today in the SARB's Statement of Assets and Liabilities as at 30 June 2020.

	30 June 2020 (US\$ millions)	31 May 2020 (US\$ millions)	Change ⁽¹⁾ (US\$ millions)
Gold reserves	7 124	6 961	163
SDR holdings	2 474	2 459	15
Foreign exchange reserves ⁽²⁾	42 722	43 349	(627)
Gross reserves	52 320	52 769	(449)
Foreign currency deposits received ⁽³⁾	(7 138)	(7 805)	667
Forward position ⁽⁴⁾	555	567	(12)
International liquidity position	45 738	45 531	206
Exchange rates			% change
EUR/US\$	1.1206	1.1138	0.61
GBP/US\$	1.2268	1.2356	(0.71)
US\$/ZAR	17.3314	17.4862	(0.89)
SDR/US\$	1.3798	1.3720	0.56
US\$/CNY	7.0744	7.1372	(0.88)
Gold price			% change
Market (US\$)	1 768.05	1 727.50	2.35
Statutory (ZAR)	30 642.78	30 207.41	1.44

1. Figures might not add up due to rounding.
2. Foreign exchange reserves include foreign currency deposits received (FDR).
3. FDR balances include the proceeds of the government's foreign bond issuances and foreign exchange purchases by the National Treasury (NT), both through outright purchases and foreign exchange swaps.
4. The forward position mainly reflects outstanding foreign exchange forward transactions and includes foreign exchange swaps to sterilise foreign exchange purchases, as well as swaps for liquidity management.

The changes in the gross reserves and the international liquidity position mainly reflects foreign exchange payments made on behalf of government and valuation adjustments due to foreign currency and asset price movements including the increase in the US dollar gold price.