



South African Reserve Bank

Information notice on the official gold and foreign exchange reserves of the South African Reserve Bank as at 30 September 2018

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's (SARB) official gold and foreign exchange reserves, Special Drawing Rights (SDRs) and foreign currency deposits received from customers published today in the SARB's Statement of Assets and Liabilities as at 30 September 2018.

	30 September 2018	31 August 2018	Change ⁽¹⁾
	(US\$ millions)	(US\$ millions)	(US\$ millions)
Gold reserves	4 771	4 851	(80)
SDR holdings	2 496	2 507	(11)
Foreign exchange reserves ⁽²⁾	43 127	42 490	637
Gross reserves	50 394	49 848	546
Foreign currency deposits received ⁽³⁾	(9 577)	(9 817)	240
Forward position ⁽⁴⁾	1 410	2 319	(909)
International liquidity position	42 227	42 350	(123)

Exchange rates			% change
EUR/US\$	1.1577	1.1652	(0.64)
GBP/US\$	1.3041	1.2992	0.38
US\$/ZAR	14.1822	14.7167	(3.63)
SDR/US\$	1.3953	1.4014	(0.44)
US\$/CNY	6.8825	6.8387	0.64
Gold price			% change
Market (US\$)	1 184.13	1 204.16	(1.66)
Statutory (ZAR)	16 793.57	17 721.26	(5.23)

1. Figures might not add up due to rounding.
2. Foreign exchange reserves include foreign currency deposits received (FDR).
3. FDR balances include the proceeds of the government's foreign bond issuances and foreign exchange purchases by the National Treasury (NT), both through outright purchases and foreign exchange swaps.
4. The forward position mainly reflects outstanding foreign exchange forward transactions and includes foreign exchange swaps to sterilise foreign exchange purchases, as well as swaps for liquidity management.

The increase of US\$546 million in the gross reserves mainly reflects the matured foreign exchange swaps conducted for liquidity management purposes, which was partially offset by the foreign exchange payments made on behalf of the government and the decline in the US dollar gold price.

The decrease of US\$123 million in the international liquidity position reflects the increase in the gross reserves and the change in the foreign currency deposits received, which was offset by the decrease in the forward position.