



Information notice on the official gold and foreign exchange reserves of the South African Reserve Bank as at 28 February 2017

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's official gold and foreign exchange reserves, Special Drawing Rights (SDRs) and foreign currency deposits received from customers published today in the Bank's Statement of Assets and Liabilities as at 28 February 2017.

	28 February 2017	31 January 2017	Change ⁽¹⁾
	(US\$ millions)	(US\$ millions)	(US\$ millions)
Gold reserves	5 051	4 855	196
SDR holdings	2 419	2 422	(3)
Foreign exchange reserves ⁽²⁾	39 252	39 389	(137)
Gross reserves	46 722	46 666	56
Foreign currency deposits received ⁽³⁾	(8 187)	(8 248)	62
Forward position ⁽⁴⁾	2 970	2 956	15
International liquidity position	41 506	41 373	133

Exchange rates			% change ⁽⁵⁾
EUR/US\$	1.0598	1.0757	(1.48)
GBP/US\$	1.2426	1.2482	(0.45)
US\$/ZAR	13.0211	13.4502	(3.19)
SDR/US\$	1.3527	1.3544	(0.13)
Gold Price			% change
Market (US\$)	1 254.30	1 205.68	4.03
Statutory (ZAR)	16 332.37	16 216.64	0.71

1. Figures might not add up due to rounding.
2. Foreign exchange reserves include foreign currency deposits received (FDR).
3. FDR balances include the proceeds of the government's foreign bond issuances and foreign exchange purchases by the National Treasury (NT), both through outright purchases and foreign exchange swaps.
4. The forward position reflects mainly outstanding foreign exchange forward transactions and includes foreign exchange swaps to sterilise foreign exchange purchases, as well as, swaps for liquidity management.
5. Appreciation (+) and depreciation (-) of the base currency.

The official gross gold and foreign exchange reserves and international liquidity position (ILP) increased by US\$56 million and US\$133 million to US\$46,7 billion and US\$41,5 billion, respectively.

The increase in the gross reserves reflects the increase in the US dollar gold price which was partially offset by the appreciation of the US dollar against major currencies and the foreign exchange payments made on behalf of the government.



South African Reserve Bank

The increase in the ILP reflects increases in the gross reserves and the forward position together with the change in foreign currency deposits received.