

**Information notice on the official gold and foreign exchange reserves of the  
South African Reserve Bank as at 28 February 2011**

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's official gold and foreign exchange reserves, Special Drawing Rights (SDRs) and foreign currency deposits received from customers published today in the Bank's Statement of Assets and Liabilities as at 28 February 2011. It also presents the level of foreign exchange forward and international liquidity positions as at the same date.

	<b>As at 28 February 2011 (million)</b>	<b>As at 31 January 2011 (million)</b>	<b>Change <sup>(1)</sup> (million)</b>
Gold reserves <sup>(2)</sup>	US\$5 678	US\$5 336	US\$342
SDR holdings	US\$2 807	US\$2 797	US\$10
Foreign exchange reserves	US\$38 826	US\$37 338	US\$1 488
Gross reserves	US\$47 311	US\$45 471	US\$1 840
Foreign currency deposits received	-US\$6 587	-US\$5 332	-US\$1 255
Forward position <sup>(3)</sup>	US\$4 051	US\$4 312	-US\$261
International liquidity position	US\$44 775	US\$44 451	US\$324
EUR/US\$ exchange rate	US\$1.3845	US\$1.3687	
GBP/US\$ exchange rate	US\$1.6236	US\$1.5896	
US\$/ZAR exchange rate	R6.9639	R7.1783	
SDR/US\$ exchange rate	US\$1.5696	US\$1.5643	
Market gold price <sup>(2)</sup>	US\$1 413.93	US\$1 328.73	
Statutory gold price	R9 846.36	R9 537.92	

The gross gold and foreign exchange reserves increased by US\$1,8 billion to US\$47,3 billion as at the end of February 2011 mainly as a result of foreign exchange purchases by the Bank and valuation adjustments associated with the depreciation of the US dollar against other major currencies. Gold reserves increased as a result of a higher price. The increase of US\$324 million to US\$44,8 billion in international liquidity position reflects valuation adjustments which was partially offset by maturing foreign currency forward contracts.

1 Figures might not add up due to rounding.

2 Gold in US dollar terms is reflected at mid-market rates. For reporting purposes all foreign currency figures have been converted to US dollar at mid-market rates at month end.

3 The forward position typically includes unsettled foreign currency spot, forward and/or swap transactions.