

**Information notice on the official gold and foreign exchange reserves of the  
South African Reserve Bank as at 31 January 2011**

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's official gold and foreign exchange reserves, Special Drawing Rights (SDRs) and foreign currency deposits received from customers published today in the Bank's Statement of Assets and Liabilities as at 31 January 2011. It also presents the level of foreign exchange forward and international liquidity positions as at the same date.

	<b>As at 31 January 2011 (million)</b>	<b>As at 31 December 2010 (million)</b>	<b>Change <sup>(1)</sup> (million)</b>
Gold reserves <sup>(2)</sup>	US\$5 336	US\$5 654	-US\$318
SDR holdings	US\$2 797	US\$2 754	US\$43
Foreign exchange reserves	US\$37 338	US\$35 427	US\$1 911
Gross reserves	US\$45 471	US\$43 834	US\$1 637
Foreign currency deposits received	-US\$5 332	-US\$4 664	-US\$668
Forward position <sup>(3)</sup>	US\$4 312	US\$4 183	US\$129
International liquidity position	US\$44 451	US\$43 353	US\$1 098
EUR/US\$ exchange rate	US\$1.3687	US\$1.3345	
GBP/US\$ exchange rate	US\$1.5896	US\$1.5481	
US\$/ZAR exchange rate	R7.1783	R6.6316	
SDR/US\$ exchange rate	US\$1.5643	US\$1.5400	
Market gold price <sup>(2)</sup>	US\$1 328.73	US\$1 407.83	
Statutory gold price	R9 537.92	R9 336.06	

The gross gold and foreign exchange reserves increased by US\$1,6 billion to US\$45,5 billion as at the end of January 2011. Gross reserves rose mainly as a result of foreign exchange purchases by the Bank and valuation adjustments associated with the depreciation of the US dollar against other major currencies. The decline in gold reserves reflects a lower gold price. The international liquidity position increased by US\$1,1 billion to US\$44,5 billion as at 31 January 2011. This was mainly due to the increase in gross reserves and the overbought forward position, which was partially offset by the increase in foreign currency deposits received from government.

1 Figures might not add up due to rounding.

2 Gold in US dollar terms is reflected at mid-market rates. For reporting purposes all foreign currency figures have been converted to US dollar at mid-market rates at month end.

3 The forward position typically includes unsettled foreign currency spot, forward and/or swap transactions.