

**Information notice on the official gold and foreign exchange reserves of the
South African Reserve Bank as at 31 December 2010**

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's official gold and foreign exchange reserves, Special Drawing Rights (SDRs) and foreign currency deposits received from customers published today in the Bank's Statement of Assets and Liabilities as at 31 December 2010. It also presents the level of foreign exchange forward and international liquidity positions as at the same date.

	As at 31 December 2010 (million)	As at 30 November 2010 (million)	Change ⁽¹⁾ (million)
Gold reserves ⁽²⁾	US\$5 654	US\$5 512	US\$142
SDR holdings	US\$2 754	US\$2 738	US\$16
Foreign exchange reserves	US\$35 427	US\$35 101	US\$325
Gross reserves	US\$43 834	US\$43 351	US\$483
Foreign currency deposits received	-US\$4 664	-US\$4 050	-US\$614
Forward position ⁽³⁾	US\$4 183	US\$3 779	US\$404
International liquidity position	US\$43 353	US\$43 080	US\$273
EUR/US\$ exchange rate	US\$1.3345	US\$1.3026	
GBP/US\$ exchange rate	US\$1.5481	US\$1.5531	
US\$/ZAR exchange rate	R6.6316	R7.1305	
SDR/US\$ exchange rate	US\$1.5400	US\$1.5314	
Market gold price ⁽²⁾	US\$1 407.83	US\$1 372.60	
Statutory gold price	R9 336.06	R9 787.32	

The gross gold and foreign exchange reserves increased by US\$483 million to US\$43,8 billion at the end of December 2010. The change in gross reserves reflects the normal foreign exchange operations of the Bank, foreign currency deposits received from the Government and valuation adjustments. The international liquidity position increased by US\$273 million to US\$43,4 billion because the increase in foreign deposits was partially off-set by an increase of US\$404 million in the overbought forward position. The latter increase reflects foreign exchange swap transactions conducted by the Bank to drain liquidity from the domestic money market.

1 Figures might not add up due to rounding.

2 Gold in US dollar terms is reflected at mid-market rates. For reporting purposes all foreign currency figures have been converted to US dollar at mid-market rates at month end.

3 The forward position typically includes unsettled foreign currency spot, forward and/or swap transactions.