

**Information notice on the official gold and foreign exchange reserves of the
South African Reserve Bank as at 30 November 2010**

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's official gold and foreign exchange reserves, Special Drawing Rights (SDRs) and foreign currency deposits received from customers published today in the Bank's Statement of Assets and Liabilities as at 30 November 2010. It also presents the level of foreign exchange forward and international liquidity positions as at the same date.

	As at 30 November 2010 (million)	As at 31 October 2010 (million)	Change ⁽¹⁾ (million)
Gold reserves ⁽²⁾	US\$5 512	US\$5 414	US\$98
SDR holdings	US\$2 738	US\$2 803	-US\$65
Foreign exchange reserves	US\$35 101	US\$35 983	-US\$882
Gross reserves	US\$43 351	US\$44 200	-US\$849
Foreign currency deposits received	-US\$4 050	-US\$4 212	US\$162
Forward position ⁽³⁾	US\$3 779	US\$3 124	US\$655
International liquidity position	US\$43 080	US\$43 112	-US\$32
EUR/US\$ exchange rate	US\$1.3026	US\$1.3877	
GBP/US\$ exchange rate	US\$1.5531	US\$1.5966	
US\$/ZAR exchange rate	R7.1305	R6.9650	
SDR/US\$ exchange rate	US\$1.5314	US\$1.5676	
Market gold price ⁽²⁾	US\$1 372.60	US\$1 348.35	
Statutory gold price	R9 787.32	R9 391.26	

The gross gold and foreign exchange reserves decreased by US\$849 million to US\$43,4 billion at the end of November 2010, mainly due to valuation adjustments on foreign exchange reserves arising from the appreciation of the US dollar against other major currencies as well as reflecting foreign exchange operations of the Bank. The decrease in gross reserves was partially offset by an increase of US\$655 million in the overbought forward position, thus limiting the decline in the international liquidity position to US\$32 million. The increase in the forward position reflects liquidity management operations associated with foreign exchange purchases by the Bank.

1 Figures might not add up due to rounding.

2 Gold in US dollar terms is reflected at mid-market rates. For reporting purposes all foreign currency figures have been converted to US dollar at mid-market rates at month end.

3 The forward position typically includes unsettled foreign currency spot, forward and/or swap transactions.