

**Information notice on the official gold and foreign exchange reserves of the South African Reserve Bank as at 30 June 2010**

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's official gold and foreign exchange reserves, Special Drawing Rights (SDRs), foreign deposits received from customers and the level of outstanding foreign loans published today in the Bank's Statement of Assets and Liabilities as at 30 June 2010. It also presents the level of foreign exchange forward and international liquidity positions as at the same date.

	<b>As at 30 June 2010 (million)</b>	<b>As at 31 May 2010 (million)</b>	<b>Change(2) (million)</b>
Gold reserves <b>(1)</b>	<b>US\$4 969</b>	<b>US\$4 881</b>	<b>US\$88</b>
SDR holdings	<b>US\$2 638</b>	<b>US\$2 636</b>	<b>US\$1</b>
Foreign exchange reserves	<b>US\$34 596</b>	<b>US\$34 083</b>	<b>US\$513</b>
Gross reserves	<b>US\$42 203</b>	<b>US\$41 600</b>	<b>US\$602</b>
Foreign loans	<b>US\$0</b>	<b>-US\$350</b>	<b>US\$350</b>
Foreign deposits received	<b>-US\$4 015</b>	<b>-US\$3 354</b>	<b>-US\$661</b>
Forward position	<b>US\$1</b>	<b>US\$32</b>	<b>-US\$31</b>
International liquidity position (Net reserves)	<b>US\$38 189</b>	<b>US\$37 928</b>	<b>US\$261</b>
EUR/US\$ exchange rate	<b>US\$1.2266</b>	<b>US\$1.2312</b>	
GBP/US\$ exchange rate	<b>US\$1.4986</b>	<b>US\$1.4512</b>	
US\$/ZAR exchange rate	<b>R7.640</b>	<b>R7.675</b>	
SDR/US\$ exchange rate	<b>US\$1.4751</b>	<b>US\$1.4743</b>	
Market gold price <b>(1)</b>	<b>US\$1 237.75</b>	<b>US\$1 215.80</b>	
Statutory gold price	<b>R9 456.41</b>	<b>R9 331.27</b>	

The gross gold and foreign exchange reserves increased to US\$42,2 billion and the international liquidity position to US\$38,2 billion at the end of June 2010. The change in gross reserves was mainly due to the normal foreign exchange operations of the Bank, valuation adjustments and the repayment of foreign loans.

Historically, borrowed reserves constituted a major component of the Bank's official foreign reserve holdings representing a high of almost 59 per cent of gross reserves in September 1998. The successful strategy of reserve accumulation in recent years enabled the Bank to gradually reduce the level of borrowed reserves through the repayment of its outstanding foreign loan facilities. The objective of reducing borrowed reserves to zero was achieved at the end of June 2010.

**1)** Gold in US dollar terms is reflected at mid-market rates. For reporting purposes all foreign currency figures have been converted to US dollar at mid-market rates at month end.

**2)** Figures might not add up due to rounding.