

**Information notice on the official gold and foreign exchange reserves of the South African Reserve Bank as at 31 May 2010**

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's official gold and foreign exchange reserves, Special Drawing Rights (SDRs), foreign deposits received from customers and the level of outstanding foreign loans published today in the Bank's Statement of Assets and Liabilities as at 31 May 2010. It also presents the level of foreign exchange forward and international liquidity positions as at the same date.

	<b>As at 31 May 2010 (million)</b>	<b>As at 30 April 2010 (million)</b>	<b>Change (2) (million)</b>
Gold reserves <b>(1)</b>	<b>US\$4 881</b>	<b>US\$4 714</b>	<b>US\$167</b>
SDR holdings	<b>US\$2 636</b>	<b>US\$2 719</b>	<b>-US\$83</b>
Foreign exchange reserves	<b>US\$34 083</b>	<b>US\$34 908</b>	<b>-US\$825</b>
Gross reserves	<b>US\$41 600</b>	<b>US\$42 341</b>	<b>-US\$740</b>
Foreign loans	<b>-US\$350</b>	<b>-US\$351</b>	<b>US\$1</b>
Foreign deposits received	<b>-US\$3 354</b>	<b>-US\$3 495</b>	<b>US\$141</b>
Forward position <b>(2)</b>	<b>US\$32</b>	<b>US\$1</b>	<b>US\$31</b>
International liquidity position (Net reserves)	<b>US\$37 928</b>	<b>US\$38 496</b>	<b>-US\$567</b>
EUR/US\$ exchange rate	<b>US\$1.2312</b>	<b>US\$1.3316</b>	
GBP/US\$ exchange rate	<b>US\$1.4512</b>	<b>US\$1.5304</b>	
US\$/ZAR exchange rate	<b>R7.675</b>	<b>R7.330</b>	
SDR/US\$ exchange rate	<b>US\$1.4743</b>	<b>US\$1.5083</b>	
Market gold price <b>(1)</b>	<b>US\$1 215.80</b>	<b>US\$1 174.25</b>	
Statutory gold price	<b>R9 331.27</b>	<b>R8 607.25</b>	

The gross gold and foreign exchange reserves decreased to US\$41,6 billion and the international liquidity position to US\$37,9 billion at the end of May 2010.

The decrease in gross reserves was mainly due to valuation adjustments reflecting the appreciation of the US dollar against the major currencies and the foreign exchange operations of the Bank. The negative impact of the appreciation of the US dollar on the foreign exchange reserves, was partly offset by the increase in the gold price.

**1** Gold in US dollar terms is reflected at mid-market rates. For reporting purposes all foreign currency figures have been converted to US dollar at mid-market rates at month end.

**2** The increase in the forward position reflects transactions which settled on 1 June 2010, due to 31 May 2010 being a banking holiday in both the UK and US.

**3** Figures might not add up due to rounding.