Information notice on the official gold and foreign exchange reserves of the South African Reserve Bank as at 30 April 2010

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's official gold and foreign exchange reserves, Special Drawing Rights (SDRs), foreign deposits received from customers and the level of outstanding foreign loans published today in the Bank's Statement of Assets and Liabilities as at 30 April 2010. It also presents the level of foreign exchange forward and international liquidity positions as at the same date.

	As at 30 April 2010 (million)	As at 31 March 2010 (million)	Change [2] (million)
Gold reserves [1]	US$4 714	US$4 468	US$246
SDR holdings	US$2 719	US$2 717	US$2
Foreign exchange reserves	US$34 908	US$34 822	US$86
Gross reserves	US$42 341	US$42 007	US$334
Foreign loans	-US$351	-US$350	US$0
Foreign deposits received	-US$3 495	-US$3 375	-US$121
Forward position	US$1	US$1	US$0
International liquidity position (Net reserves)	US$38 496	US$38 283	US$213
EUR/US$ exchange rate	US$1.33160	US$1.3497	
GBP/US$ exchange rate	US$1.53045	US$1.5165	
US$/ZAR exchange rate	R7.3300	R7.3350	
SDR/US$ exchange rate	US$1.50835	US$1.5195	
Market gold price [1]	US$1 174.25	US$1 113.00	
Statutory gold price	R8 607.253	R8 163.86	

The gross gold and foreign exchange reserves increased to US$42,3 billion and the international liquidity position to US$38,5 billion at the end of April 2010. The increase in the gross reserves was mainly due to the increase in the gold price, foreign exchange operations of the Bank, foreign deposits received from the Government and valuation adjustments. The increase in foreign exchange reserves was partly offset by valuation effects stemming from exchange rate movements.

1 Gold in US dollar terms is reflected at mid-market rates. For reporting purposes all foreign currency figures have been converted to US dollar at mid market rates at month end.
2 Figures might not add up due to rounding.