

**Information notice on the official gold and foreign exchange reserves of the South African Reserve Bank as at 31 March 2010**

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's official gold and foreign exchange reserves, Special Drawing Rights (SDRs), foreign deposits received from customers and the level of outstanding foreign loans published today in the Bank's Statement of Assets and Liabilities as at 31 March 2010. It also presents the level of foreign exchange forward and international liquidity positions as at the same date.

	<b>As at 31 March 2010 (million)</b>	<b>As at 28 February 2010 (million)</b>	<b>Change (2) (million)</b>
Gold reserves (1)	<b>US\$4 468</b>	<b>US\$4 453</b>	<b>US\$15</b>
SDR holdings	<b>US\$2 717</b>	<b>US\$2 735</b>	<b>-US\$18</b>
Foreign exchange reserves	<b>US\$34 822</b>	<b>US\$32 251</b>	<b>US\$2 571</b>
Gross reserves	<b>US\$42 007</b>	<b>US\$39 439</b>	<b>US\$2 568</b>
Foreign loans	<b>-US\$350</b>	<b>-US\$350</b>	<b>US\$0</b>
Foreign deposits received	<b>-US\$3 375</b>	<b>-US\$808</b>	<b>-US\$2 567</b>
Forward position	<b>US\$1</b>	<b>US\$0</b>	<b>US\$1</b>
International liquidity position (Net reserves)	<b>US\$38 283</b>	<b>US\$38 281</b>	<b>US\$2</b>
EUR/US\$ exchange rate	<b>US\$1.3497</b>	<b>US\$1.3596</b>	
GBP/US\$ exchange rate	<b>US\$1.5165</b>	<b>US\$1.5231</b>	
US\$/ZAR exchange rate	<b>R7.3350</b>	<b>R7.7150</b>	
SDR/US\$ exchange rate	<b>US\$1.5195</b>	<b>US\$1.5294</b>	
Market gold price (1)	<b>US\$1 113.00</b>	<b>US\$1 109.40</b>	
Statutory gold price	<b>R8 163.86</b>	<b>R8 559.02</b>	

The gross gold and foreign exchange reserves increased to US\$42,0 billion, while the international liquidity position remained unchanged at US\$38,3 billion at the end of March 2010. The change in the gold and foreign exchange reserves was mainly due to the foreign exchange operations of the Bank, valuation adjustments and foreign deposits received from Government. The latter amount includes the proceeds of a Government international bond issue of US\$2,0 billion deposited with the Bank to meet future obligations. Valuation adjustments stemmed mainly from the continued appreciation of the US dollar against various currencies which resulted in downward adjustments of the non-USD denominated reserve holdings (when these are expressed in USD).

**1** Gold in US dollar terms is reflected at mid-market rates. For reporting purposes all foreign currency figures have been converted to US dollar at mid-market rates at month end.

**2** Figures might not add up due to rounding.