

**Information notice on the official gold and foreign exchange reserves of the  
South African Reserve Bank as at 28 February 2010**

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's official gold and foreign exchange reserves, Special Drawing Rights (SDR), foreign deposits received from customers and the level of outstanding foreign loans published today in the Bank's Statement of Assets and Liabilities as at 28 February 2010. It also presents the level of foreign exchange forward and international liquidity positions as at the same date.

	<b>As at 28 Feb 2010 (million)</b>	<b>As at 31 Jan 2010 (million)</b>	<b>Change (2) (million)</b>
Gold reserves (1)	<b>US\$4 453</b>	<b>US\$4 355</b>	<b>US\$99</b>
SDR holdings	<b>US\$2 735</b>	<b>US\$2 783</b>	<b>-US\$49</b>
Foreign exchange reserves	<b>US\$32 251</b>	<b>US\$32 351</b>	<b>-US\$100</b>
Gross reserves	<b>US\$39 439</b>	<b>US\$39 489</b>	<b>-US\$50</b>
Foreign loans	<b>-US\$350</b>	<b>-US\$351</b>	<b>US\$1</b>
Foreign deposits received	<b>-US\$808</b>	<b>-US\$508</b>	<b>-US\$300</b>
Forward position	<b>US\$0</b>	<b>US\$0</b>	<b>US\$0</b>
International liquidity position (Net reserves)	<b>US\$38 281</b>	<b>US\$38 630</b>	<b>-US\$350</b>
EUR/US\$ exchange rate	<b>US\$1.3596</b>	<b>US\$1.3958</b>	
GBP/US\$ exchange rate	<b>US\$1.5231</b>	<b>US\$1.6119</b>	
US\$/ZAR exchange rate	<b>R7.7150</b>	<b>R7.5550</b>	
SDR/US\$ exchange rate	<b>US\$1.5294</b>	<b>US\$1.5566</b>	
Market gold price (1)	<b>US\$1 109.40</b>	<b>US\$1 084.80</b>	
Statutory gold price	<b>R8 559.02</b>	<b>R8 195.66</b>	

The gross gold and foreign exchange reserves decreased to US\$39,4 billion and the international liquidity position to US\$38,3 billion at the end of February 2010. The change in the gold and foreign exchange reserves was mainly due to valuation adjustments, an increase in foreign deposits received and foreign exchange operations of the Bank. Due to the diversified nature of the foreign exchange reserves, the appreciation of the US dollar against various currencies impacted negatively on the foreign exchange reserves. Foreign deposits received increased as a result of deposits by the Government.

**1** Gold in US dollar terms is reflected at mid-market rates. For reporting purposes all foreign currency figures have been converted to US dollar at mid-market rates at month end.

**2** Figures might not add up due to rounding.