

**Information notice on the official gold and foreign exchange reserves of the
South African Reserve Bank as at 31 January 2010**

This notice provides detail of the US dollar equivalent of the level of the South African Reserve Bank's official gold and foreign exchange reserves, Special Drawing Rights (SDR), foreign deposits received from customers and the level of outstanding foreign loans published today in the Bank's Statement of Assets and Liabilities as at 31 January 2010. It also presents the level of foreign exchange forward and international liquidity positions as at the same date.

| | As at 31 January 2010 (million) | As at 31 December 2009 (million) | Change (3) (million) |
|--|--|---|---------------------------------|
| Gold reserves (1) | US\$4 355 | US\$4 438 | -US\$83 |
| SDR holdings | US\$2 783 | US\$2 793 | -US\$10 |
| Foreign exchange reserves | US\$32 351 | US\$32 475 | -US\$124 |
| Gross reserves | US\$39 489 | US\$39 706 | -US\$217 |
| Foreign loans | -US\$351 | -US\$350 | -US\$0 |
| Foreign deposits received | -US\$508 | -US\$396 | -US\$113 |
| Forward position (2) | US\$0 | US\$0 | US\$0 |
| International liquidity position (Net reserves) | US\$38 630 | US\$38 960 | -US\$330 |
| EUR/US\$ exchange rate | US\$1.3958 | US\$1.44245 | |
| GBP/US\$ exchange rate | US\$1.6119 | US\$1.61505 | |
| US\$/ZAR exchange rate | R7.5550 | R7.3800 | |
| SDR/US\$ exchange rate | US\$1.5566 | US\$1.56199 | |
| Market gold price (1) | US\$1 084.80 | US\$1 105.60 | |
| Statutory gold price | R8 195.66 | R8 159.328 | |

The gross gold and foreign exchange reserves decreased to US\$39,489 billion and the international liquidity position to US\$38,630 billion at the end of January 2009.

The change in the gold and foreign exchange reserves was mainly due to the foreign exchange operations of the Bank and valuation adjustments. Due to the diversified nature of the foreign exchange reserves the appreciation of the USD against various other currencies impacted negatively on the foreign exchange reserves. The gold reserves also declined due to a lower gold price. Foreign deposits received increased as a result of deposits by the Government.

1 Gold in US dollar terms is reflected at mid-market rates. For reporting purposes all foreign currency figures have been converted to US dollar at mid-market rates at month end.

2 The forward position comprises unsettled foreign currency spot transactions.

3 Figures might not add up due to rounding.