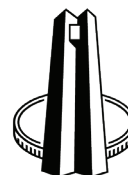


South African Reserve Bank

Monthly Release of Selected Data — No 450

August 2026

An advance release calendar can be accessed through the Internet on:
<https://www.resbank.co.za/en/home/calendar>



SOUTH AFRICAN RESERVE BANK

Money and banking

Monetary aggregates

R millions

	2026			
	Apr	May	June	July
M0.....	554 112	551 651	561 134	552 305
M1A	1 440 414	1 401 915	1 415 334	1 424 136
M1.....	3 023 919	3 140 298	3 158 504	3 000 540
M2.....	4 910 269	4 878 306	4 889 290	4 942 453
M3.....	6 051 806	6 053 842	6 041 829	6 123 026
M3 Seasonally adjusted	6 046 877	6 077 956	6 109 974	6 108 725

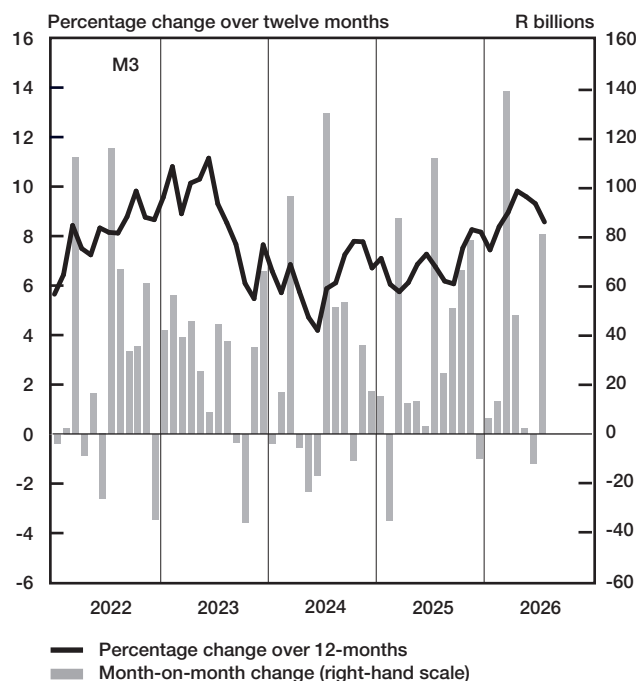
Percentage change over 12 months

M0.....	12.13	8.73	10.95	14.52
M1A	10.31	8.27	7.27	7.76
M1.....	9.59	14.22	9.15	2.43
M2.....	9.31	8.31	8.61	7.34
M3	9.82	9.59	9.31	8.57

Counterparts of change in M3 — R millions

Net foreign assets.....	-27 063	-50 869	40 483	-59 616
Net claims on government sector:.....	38 493	3 275	-108 628	147 306
Gross claims.....	4 779	25 533	- 235	10 404
Government deposits ¹ ..	33 714	-22 257	-108 393	136 902
Claims on the private sector.....	-5 434	12 577	32 289	-7 668
Net other assets	42 269	37 053	23 843	1 175
Change in M3.....	48 265	2 036	-12 012	81 197

Money supply



Credit aggregates

R millions

Claims on the domestic private sector – seasonally adjusted.....				
Claims on the domestic private sector.....				
Investments				
Bills discounted				
Total loans and advances				
Instalment sale credit.....				
Leasing finance.....				
Mortgage advances.....				
Other loans and advances				
Of which: To households.....				
Net claims on the government sector				
Total domestic credit extension				

Percentage change over 12 months

Claims on the domestic private sector	8.95	8.57	7.77	7.41
Total loans and advances.....	8.39	8.34	7.31	7.34
Total domestic credit extension	8.65	8.68	7.70	7.81

	2026			
	May	June	June	July
Claims on the domestic private sector – seasonally adjusted.....	5 321 581	5 355 723	5 366 210	5 370 071
Claims on the domestic private sector.....	5 315 478	5 328 055	5 360 345	5 352 677
Investments	395 313	380 921	395 213	374 295
Bills discounted	7 011	6 724	5 454	6 873
Total loans and advances	4 913 154	4 940 410	4 959 678	4 971 509
Instalment sale credit.....	670 162	676 857	681 234	685 577
Leasing finance.....	16 581	16 240	16 139	16 699
Mortgage advances.....	1 984 053	1 993 593	2 005 043	2 018 763
Other loans and advances	2 242 358	2 253 720	2 257 262	2 250 470
Of which: To households.....	2 315 467	2 322 845	2 332 026	2 340 134
Net claims on the government sector	978 528	981 803	873 175	1 020 481
Total domestic credit extension	6 294 006	6 309 859	6 233 520	6 373 158

Money and banking (continued)

Banks and mutual banks (R millions)

	2026			
	Apr	May	June	July
Deposits by residents	6 429 902	6 437 073	6 557 226	6 492 590
Deposits by non-residents	314 234	324 220	315 299	344 700
Total deposit liabilities	6 744 136	6 761 293	6 872 525	6 837 290
Loans received under repurchase agreements.....	286 573	299 332	332 939	324 093
Total liabilities to the public.....	7 856 748	7 886 623	8 041 009	7 991 944
Total equity	667 928	678 535	685 336	686 146
Cash reserve balances with the SA Reserve Bank	181 649	183 454	181 918	184 895
Treasury bills discounted.....	393 759	396 571	402 376	404 439
Land Bank bills and promissory notes discounted	...	...	...	...
Other bills discounted including bankers' acceptances.....	12 470	12 421	14 199	11 904
Advances to the domestic private sector	4 891 091	4 918 282	4 937 540	4 949 124
Total deposits loans and advances	6 201 332	6 228 434	6 338 806	6 288 679
Short-term government stock.....	236 827	235 810	231 254	233 477
Long-term government stock	914 638	936 068	951 110	964 292
Total investments and bills discounted	2 161 094	2 172 091	2 190 406	2 166 916
Total assets	9 043 317	9 079 609	9 216 914	9 137 546
Banks (R millions)				
Required liquid assets.....	403 152	404 885	406 393	...
Actual liquid asset holdings.....	1 360 794	1 370 572	1 386 424	...
Credit card purchases processed during the period.....	55 806	57 835	58 682	59 400
Land Bank (R millions)				
Cash credit advances.....	8 535	8 547	8 527	8 527
Total loans and advances	13 683	13 704	13 669	13 669

International economic data

Changes in gold and other foreign reserves (R millions)

	2026			
	Apr	May	June	July
Gross reserves of the SA Reserve Bank.....	-34 716	-50 984	-29 297	3 748
Foreign liabilities of the SA Reserve Bank.....	...	...	...	...
Net reserves of the SA Reserve Bank ¹	-21 030	-6 813	14 163	-17 831

Gross reserves of the SA Reserve Bank and open position in foreign currency (US\$m)

Gross reserves of the SA Reserve Bank ¹⁹	77 089	76 583	74 115	73 451
International liquidity position of the SA Reserve Bank ¹⁴	73 757	73 467	71 338	71 761

Net average daily turnover on the SA Foreign exchange market (US\$m)

Total spot transactions ¹⁵	3 130	3 022	3 348	2 923
Total forward transactions ¹⁵	878	855	838	805
Total swap transactions ¹⁵	8 243	6 847	6 947	7 304
Transactions in third currencies ¹⁸	5 495	5 064	4 895	5 120
Total transactions	17 746	15 788	16 029	16 152

Exchange rates (averages)

Nominal effective exchange rate against the most important currencies (Index: 2015=100) ¹⁶	83.7516	84.0281	84.9642	85.0132
Real effective exchange rate against the most important currencies (Index: 2015=100) ^{2 16}	115.2892	118.0338	119.3364	...
SA rand per US dollar.....	16.5390	16.4806	16.3970	16.4588
SA rand per British pound	22.2498	22.2252	21.8585	22.0203
SA rand per euro	19.3531	19.2439	18.8832	18.8037
SA rand per Japanese yen	0.1038	0.1042	0.102	0.1013

Average daily fixing price of gold per fine ounce

In rand.....	78 034.00	75 455.86	69 469.91	67 003.95
In US dollar.....	4 721.29	4 581.55	4 241.76	4 069.51

Capital market

Share market

	2026			
	Apr	May	June	July
Value of shares traded (R millions) ²³	568 728	578 073	678 309	554 285
Number of shares traded (millions) ²³	6 109	6 176	7 115	6 999
All-share price index (2015=100) ³	197	202	199	196
All-share dividend yield ³ (%)	2.1	2.1	2.1	2.1

Non-resident transactions³ (R millions)

Net purchases of shares	-19 856	-22 281	-33 375	-16 221
Net purchases of bonds ²⁴	21 223	15 835	9 029	254
Total net purchases of shares and bonds	1 366	- 6 446	- 24 346	- 15 967

Fixed-interest securities market

Net issues of marketable debt securities (R millions) ²⁵	627	68 462	43 532	57 941
Nominal value of bonds traded (R millions) ²⁶	4 276 055	4 355 088	3 885 646	4 349 049
Consideration of bonds traded (R millions) ²⁶	4 400 843	4 467 136	4 131 095	4 619 110
Number of transactions (actual number) ²⁶	38 819	36 765	34 780	38 896
Yield on long-term government bonds ⁵ (%)	8.9	9.0	8.7	8.8

Equity derivative market — futures³

Number of deals (actual number)	205 150	193 982	329 079	218 785
Number of contracts (actual number)	9 223 106	2 155 230	6 287 094	1 640 703
Underlying value (R millions)	378 067	324 424	916 342	316 560
Open interest (actual number) ⁶	12 441 118	13 006 442	8 208 765	8 131 523

National government finance

Statement of national revenue, expenditure and borrowing

	2026			
	Apr	May	June	July
Cash flow revenue ²¹	113 606	146 197	248 461	103 530
Cash flow expenditure ²²	201 738	158 847	171 273	274 431
Cash flow balance ⁸	-88 132	-12 650	77 189	-170 901
<i>Plus:</i> Cost/profit on revaluation of foreign debt at redemption ¹⁷	-2 441	-31	-92	-2 324
Accrual adjustment	16 037	57	8 008	20 331
State-owned companies debt relief	...	...	...	...
GFECRA settlement (net)	...	...	...	...
Net borrowing requirement	-74 536	-12 623	85 105	-152 895

National government financing of net borrowing requirement

Treasury bills and short term loans	2 213	1 877	2 673	1 266
Domestic government bonds ³	19 765	24 758	27 082	29 648
Foreign bonds and loans	-14 314	-346	-696	-4 591
Other financing ²⁰	-2 378	-4 231	-7 120	-13 799
Change in cash balances ¹	69 250	-9 435	-107 044	140 370
Total financing	74 536	12 623	-85 105	152 895

Economic indicators (seasonally adjusted)

Sales

	2026			
	Apr	May	June	July
Value of manufacturing sales (constant prices 2019=100) ¹⁰	86.55	83.31	81.71	...
Wholesale trade (constant prices 2019=100) ¹⁰	92.93	86.05	83.08	...
Retail trade (constant prices 2019=100) ¹⁰	106.90	106.91	106.30	...
New passenger vehicles (2019=100) ¹¹	130.25	137.22	138.01	138.98
New commercial vehicles (2019=100) ¹¹	105.16	96.93	104.06	109.34
Total new vehicle sales (2019=100) ¹¹	121.77	123.61	126.55	128.97

Volume of production¹⁰

Gold mining (2019=100)	86.60	83.40	90.00	...
Other mining (2019=100)	97.30	92.10	91.70	...
Manufacturing (2019=100)	88.80	89.80	90.50	...

Composite business cycle indicators

Leading indicator (2019=100)	118.63	118.22	116.57	...
Coincident indicator (2019=100)	95.08	94.87	...	...
Lagging indicator (2019=100)	104.56	105.46	...	...

1 Increase (-)/decrease (+).

2 Preliminary figures.

3 Source: JSE Limited.

4 Net cash receipts after repayment of redemptions Internal funds excluded.

5 Monthly average.

6 Actual number as at the last business day of the particular month.

7 Seasonally adjusted at an annual rate.

8 Deficit (-)/surplus (+).

9 Excluding discount.

10 Source: Statistics South Africa.

11 Source: naamsa | The Automotive Business Council.

12 Valuation adjustments transaction measures the relevant flow after allowing for price changes due to exchange rate and gold.

13 Measures the relevant transaction flow after allowing for valuation adjustments due to exchange and gold price changes.

14 Up to the end of February 2004, referred to as the "Net open position in foreign currency of the Reserve Bank".

15 Transactions against the Rand.

16 The weighted-average exchange rate of the rand is calculated against twenty currencies. The weights of the five major currencies are in brackets: Euro (30.68) Chinese yuan (24.53) US dollar (10.56) Japanese yen (4.95) and Indian rupee (4.85).

17 Cost (+)/profit (-).

18 Transactions in third currencies refers to transactions between any two currencies other than the South African rand.

19 The gold reserves are valued at market price taken at 14:30 on each valuation date.

20 From May 2004 including RSA Government Retail Savings Bond Including short term loans from the CPD.

21 Including extraordinary receipts.

22 Including extraordinary payments.

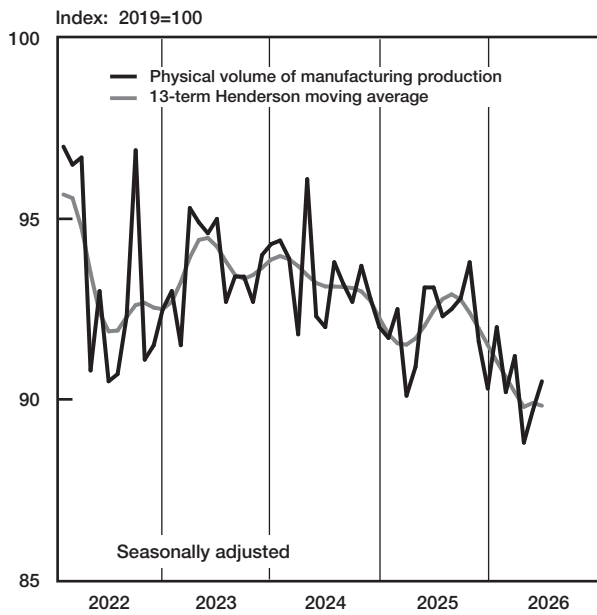
23 Sources: JSE, ZAR X (included until August 2021), Cape Town Stock Exchange, A2X Markets and Equity Express Securities Exchange.

24 Excluding free-of-value trades.

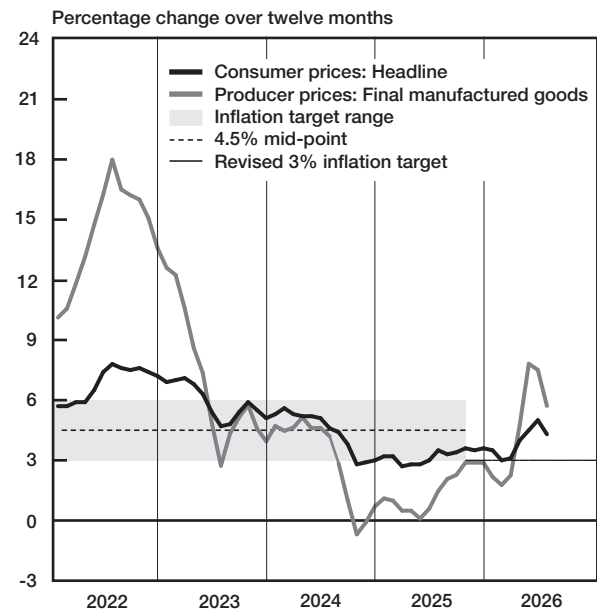
25 Change in the nominal or face value of outstanding balances of debt securities listed on the JSE and Cape Town Stock Exchange as well as unlisted debt securities issued by banks.

26 Source: Strate Limited. Including debt securities traded on the JSE and Cape Town Stock Exchange.

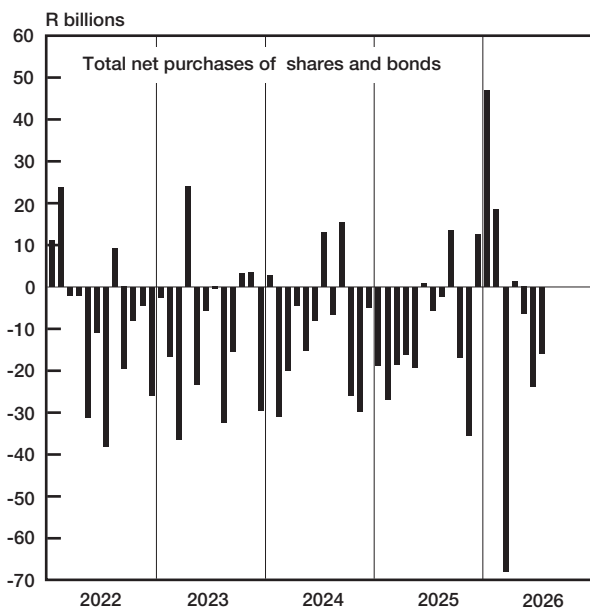
Total mining production



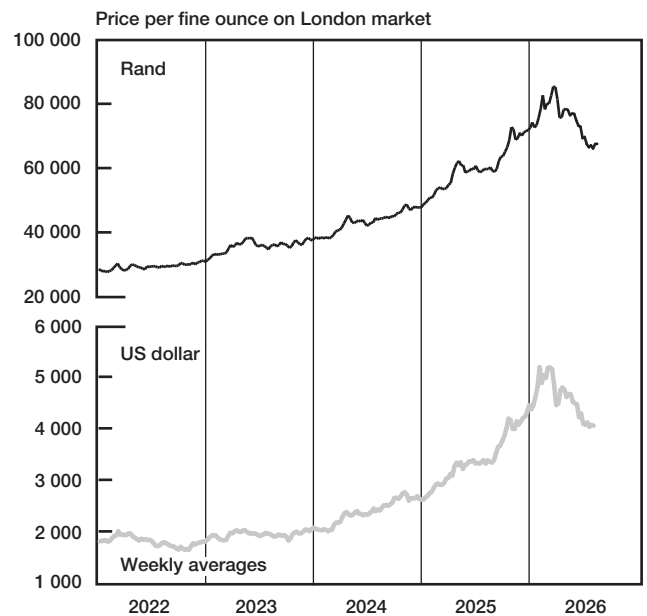
Consumer and producer price inflation



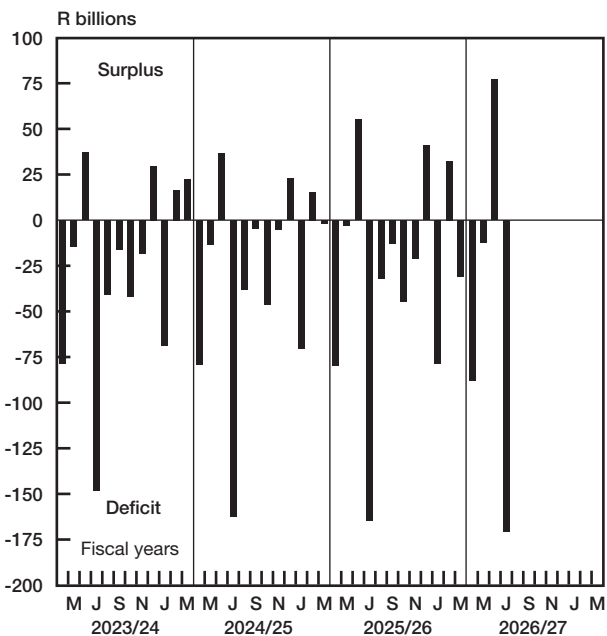
Non-resident transactions



Gold price



National government balance adjusted for cash flows



Prime lending rate and targeted inflation

