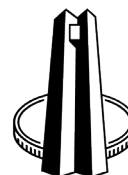


South African Reserve Bank

Monthly Release of Selected Data — No 426

August 2024

An advance release calendar can be accessed through the Internet on:
<https://www.resbank.co.za/en/home/calendar>



SOUTH AFRICAN RESERVE BANK

Money and banking

Monetary aggregates

R millions

	2024			
	April	May	June	July
M0.....	401 000	400 342	381 128	459 723
M1A	1 232 648	1 240 011	1 266 752	1 256 761
M1.....	2 606 024	2 588 863	2 717 172	2 743 270
M2.....	4 246 250	4 202 099	4 186 705	4 266 747
M3.....	5 193 192	5 169 819	5 152 748	5 283 169
M3 Seasonally adjusted	5 181 821	5 159 483	5 181 396	5 265 974

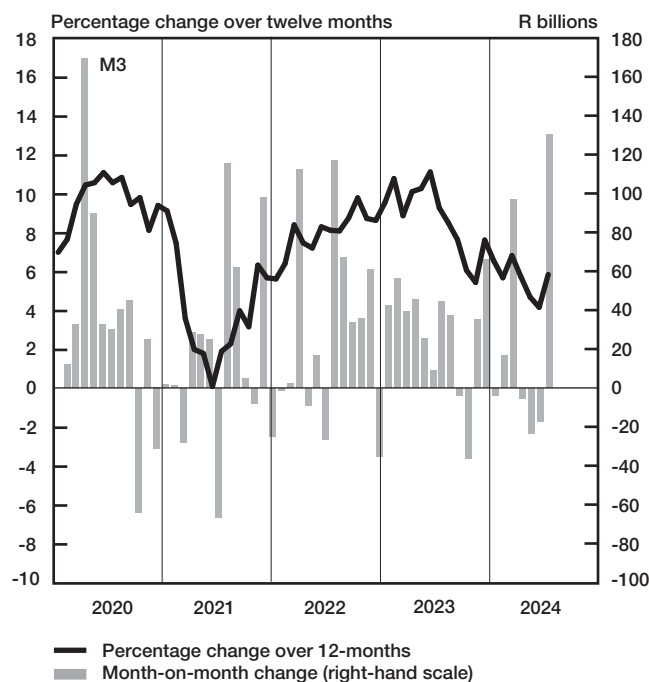
Percentage change over 12 months

M0.....	2.90	-0.84	-1.59	16.29
M1A	1.12	3.83	4.35	4.06
M1.....	3.50	1.09	8.59	6.45
M2.....	5.90	4.83	4.52	5.81
M3	5.75	4.72	4.19	5.88

Counterparts of change in M3 — R millions

Net foreign assets.....	-68 166	-16 819	-41 500	31 114
Net claims on government sector:.....	96 111	-3 560	-32 583	78 534
Gross claims.....	81 875	-8 068	12 578	20 143
Government deposits¹..	14 236	4 509	-45 161	58 391
Claims on the private sector.....	-63 292	9 217	63 243	-31 196
Net other assets	29 908	-12 211	-6 231	51 970
Change in M3.....	-5 439	-23 373	-17 071	130 422

Money supply



Credit aggregates

R millions

Claims on the domestic private sector – seasonally adjusted.....				
Claims on the domestic private sector.....				
Investments				
Bills discounted				
Total loans and advances				
Instalment sale credit.....				
Leasing finance.....				
Mortgage advances.....				
Other loans and advances				
Of which: To households.....				
Net claims on the government sector				
Total domestic credit extension				
Percentage change over 12 months				
Claims on the domestic private sector				
Total loans and advances.....				
Total domestic credit extension				

2024			
April	May	June	July
4 679 472	4 689 272	4 741 295	4 716 016
4 667 226	4 676 444	4 739 686	4 708 491
350 880	342 126	354 822	350 755
7 513	7 815	7 733	7 912
4 308 834	4 326 503	4 377 131	4 349 823
578 002	581 464	584 498	583 732
13 344	13 282	13 125	13 344
1 836 860	1 841 552	1 848 980	1 852 833
1 880 628	1 890 206	1 930 527	1 899 914
2 145 509	2 151 172	2 154 053	2 157 380
779 168	775 608	743 025	821 560
5 446 394	5 452 052	5 482 712	5 530 050
3.66	3.98	4.27	3.50
3.21	4.89	4.51	3.76
6.63	7.34	8.09	6.59

Money and banking (continued)

Banks and mutual banks (R millions)

	2024			
	April	May	June	July
Deposits by residents	5 537 406	5 521 966	5 567 617	5 627 558
Deposits by non-residents	299 806	298 438	287 899	301 441
Total deposit liabilities	5 837 212	5 820 403	5 855 516	5 928 999
Loans received under repurchase agreements.....	213 832	176 911	173 176	210 653
Total liabilities to the public.....	6 677 418	6 647 961	6 661 719	6 784 653
Total equity	565 584	574 532	586 944	597 449
Cash reserve balances with the SA Reserve Bank	152 319	153 469	159 828	156 537
Treasury bills discounted.....	424 921	433 177	419 241	422 745
Land Bank bills and promissory notes discounted	143	143	168	168
Other bills discounted including bankers' acceptances.....	12 058	16 506	14 009	11 731
Advances to the domestic private sector	4 283 800	4 301 704	4 352 672	4 325 541
Total deposits loans and advances	5 394 471	5 351 570	5 374 518	5 442 070
Short-term government stock.....	239 575	245 763	234 502	282 399
Long-term government stock	585 304	588 860	634 419	597 643
Total investments and bills discounted	1 839 832	1 843 520	1 860 146	1 866 883
Total assets	7 779 614	7 716 890	7 751 455	7 880 637
Banks (R millions)				
Required liquid assets.....	342 943	344 550	344 987	...
Actual liquid asset holdings.....	1 102 045	1 112 883	1 125 724	...
Credit card purchases processed during the period.....	47 097	48 672	46 807	49 590
Land Bank (R millions)				
Cash credit advances.....	10 583	10 535	10 349	10 293
Total loans and advances	17 482	17 344	17 030	16 936

International economic data

Changes in gold and other foreign reserves (R millions)

	2024			
	April	May	June	July
Gross reserves of the SA Reserve Bank.....	-28 049	3 181	-30 765	5 403
Foreign liabilities of the SA Reserve Bank.....	...	...	...	...
Net reserves of the SA Reserve Bank ¹	-16 873	-1 747	-1 839	-9 200

Gross reserves of the SA Reserve Bank and open position in foreign currency (US\$m)

Gross reserves of the SA Reserve Bank ¹⁹	61 795	62 087	62 100	62 269
International liquidity position of the SA Reserve Bank ¹⁴	57 851	58 287	58 437	59 165

Net average daily turnover on the SA Foreign exchange market (US\$m)

Total spot transactions ¹⁵	2 536	2 551	2 595	2 006
Total forward transactions ¹⁵	805	925	1 014	737
Total swap transactions ¹⁵	7 688	7 229	7 396	7 754
Transactions in third currencies ¹⁸	3 737	3 323	3 357	3 209
Total transactions	14 766	14 028	14 361	13 704

Exchange rates (averages)

Nominal effective exchange rate against the most important currencies (Index: 2015=100) ¹⁶	77.0311	78.7507	78.9763	79.4622
Real effective exchange rate against the most important currencies (Index: 2015=100) ^{2 16}	107.2449	109.3132	109.1269	...
SA rand per US dollar.....	18.8737	18.4216	18.4170	18.2535
SA rand per British pound	23.6412	23.2588	23.4178	23.4596
SA rand per euro	20.2502	19.9101	19.8211	19.7893
SA rand per Japanese yen	0.1227	0.1182	0.1167	0.1157

Average daily fixing price of gold per fine ounce

In rand.....	44 106.75	43 262.37	42 851.50	43 672.87
In US dollar.....	2 335.89	2 350.99	2 325.84	2 392.90

Capital market

Share market

	2024			
	April	May	June	July
Value of shares traded (R millions) ²³	498 443	448 667	543 057	459 885
Number of shares traded (millions) ²³	6 914	6 187	8 100	7 176
All-share price index (2015=100) ³	153	151	149	150
All-share dividend yield ³ (%)	2.6	2.5	2.6	2.5

Non-resident transactions³ (R millions)

Net purchases of shares	-7 486	-32 199	-5 120	-2 107
Net purchases of bonds ²⁴	3 046	16 923	-2 891	14 947
Total net purchases of shares and bonds	-4 440	-15 276	-8 011	12 840

Fixed-interest securities market

Net issues of marketable debt securities (R millions) ²⁵	43 603	35 999	31 178	76 697
Nominal value of bonds traded (R millions) ²⁶	4 320 513	3 834 458	3 927 113	4 343 340
Consideration of bonds traded (R millions) ²⁶	3 757 510	3 412 791	3 498 658	4 002 251
Number of transactions (actual number) ²⁶	44 413	37 599	42 044	42 034
Yield on long-term government bonds ⁵ (%)	12.3	12.0	11.7	11.0

Equity derivative market — futures³

Number of deals (actual number)	398 463	311 783	411 376	299 824
Number of contracts (actual number)	7 767 085	6 064 269	7 809 246	4 807 171
Underlying value (R millions)	406 673	325 214	780 972	312 828
Open interest (actual number) ⁶	9 897 671	9 487 943	7 963 173	10 073 845

National government finance

Statement of national revenue, expenditure and borrowing

	2024			
	April	May	June	July
Cash-flow revenue ²¹	90 992	125 989	199 880	189 550
Cash-flow expenditure ²²	169 944	139 521	163 352	351 983
Cash-flow balance ⁸	-78 952	-13 532	36 528	-162 433
<i>Plus:</i> Cost/profit on revaluation of foreign debt at redemption ¹⁷	0	0	0	0
Accrual adjustment	-20 290	11 825	18 271	5 791
State-owned companies debt relief	0	0	-8 000	0
Net borrowing requirement	-99 243	-1 707	46 799	-76 642

National government financing of net borrowing requirement

Treasury bills and short term loans	41 502	-13 718	-16 668	4 866
Domestic government bonds ⁹	21 351	20 629	23 559	28 614
Foreign bonds and loans	-9 643	0	0	-9 357
Other financing ²⁰	-997	-9 434	-8 750	-2 910
Change in cash balances ¹	47 029	4 231	-44 940	55 429
Total financing	99 243	1 707	-46 799	76 642

Economic indicators (seasonally adjusted)

Sales

	2024			
	April	May	June	July
Value of manufacturing sales	96.8	92.6	90.1	...
Wholesale trade (constant prices 2019=100) ¹⁰	95.5	92.1	92.6	...
Retail trade (constant prices 2019=100) ¹⁰	100.9	100.7	102.3	...
New passenger vehicles (2019=100) ¹¹	93.4	90.7	93.2	100.7
New commercial vehicles (2019=100) ¹¹	99.7	83.5	78.0	93.3
Total new vehicle sales (2019=100) ¹¹	95.5	88.3	88.1	98.2

Volume of production¹⁰

Gold mining (2019=100)	91.4	86.7	82.9	...
Other mining (2019=100)	93.0	93.9	92.9	...
Manufacturing (2019=100)	95.5	92.1	91.6	...

Composite business cycle indicators

Leading indicator (2019=100)	113.0	111.9	111.4	...
Coincident indicator (2019=100)	93.0	92.6	...	...
Lagging indicator (2019=100)	107.0	106.8	...	...

1 Increase (-)/decrease (+).

2 Preliminary figures.

3 Source: JSE Limited.

4 Net cash receipts after repayment of redemptions Internal funds excluded.

5 Monthly average.

6 Actual number as at the last business day of the particular month.

7 Seasonally adjusted at an annual rate.

8 Deficit (-)/surplus (+).

9 Excluding discount.

10 Source: Statistics South Africa.

11 Source: National Association of Automobile Manufacturers of SA/The Automotive Business Council

12 Valuation adjustments transaction measures the relevant flow after allowing for price changes due to exchange rate and gold.

13 Measures the relevant transaction flow after allowing for valuation adjustments due to exchange and gold price changes.

14 Up to the end of February 2004, referred to as the "Net open position in foreign currency of the Reserve Bank".

15 Transactions against the Rand.

16 The weighted-average exchange rate of the rand is calculated against twenty currencies. The weights of the five major currencies are in brackets: Euro (30.68) Chinese yuan (24.53) US dollar (10.56) Japanese yen (4.95) and Indian rupee (4.85).

17 Cost (+)/profit (-).

18 Transactions in third currencies refers to transactions between any two currencies other than the South African rand.

19 The gold reserves are valued at market price taken at 14:30 on each valuation date.

20 From May 2004 including RSA Government Retail Savings Bond Including short term loans from the CPD.

21 Including extraordinary receipts.

22 Including extraordinary payments.

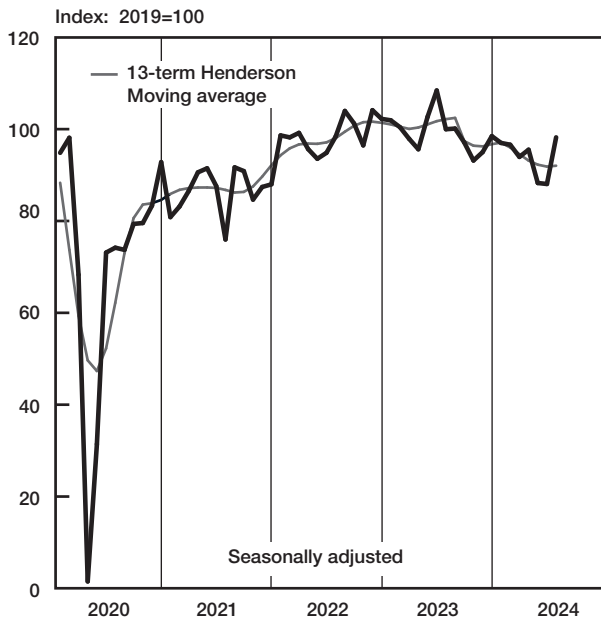
23 Sources: JSE, ZAR X (included until August 2021), Cape Town Stock Exchange, A2X Markets and Equity Express Securities Exchange.

24 Excluding free-of-value trades.

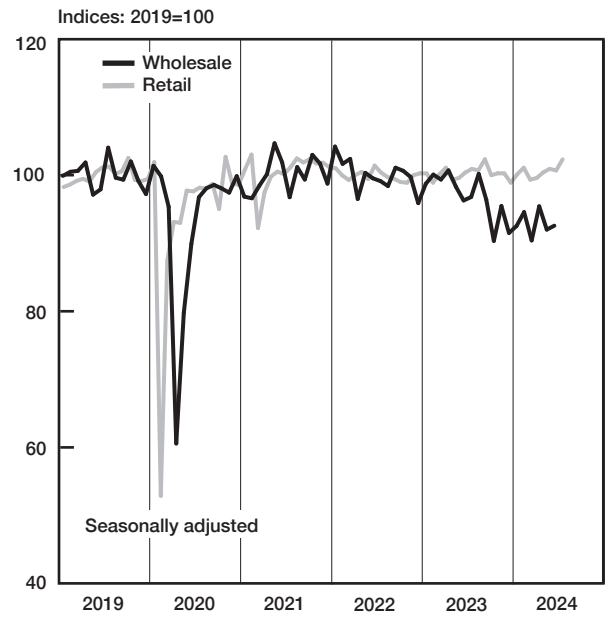
25 Change in the nominal or face value of outstanding balances of debt securities listed on the JSE and Cape Town Stock Exchange as well as unlisted debt securities issued by banks.

26 Source: Strate Limited. Including debt securities traded on the JSE and Cape Town Stock Exchange.

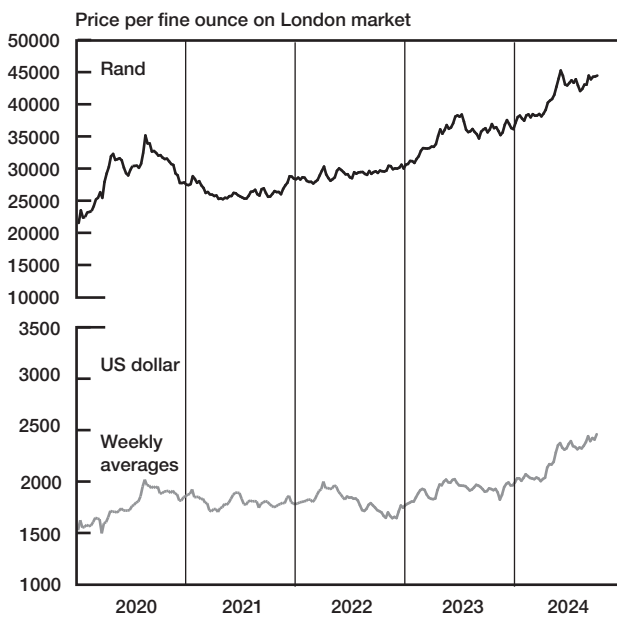
Total new vehicle sales



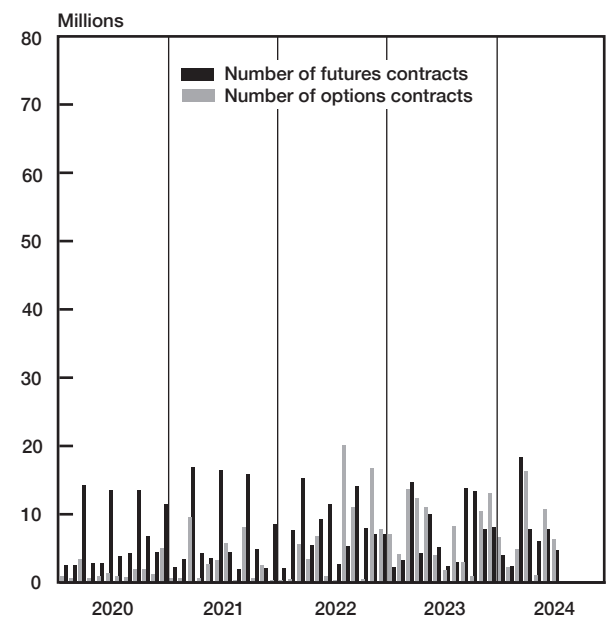
Value of sales (constant prices)



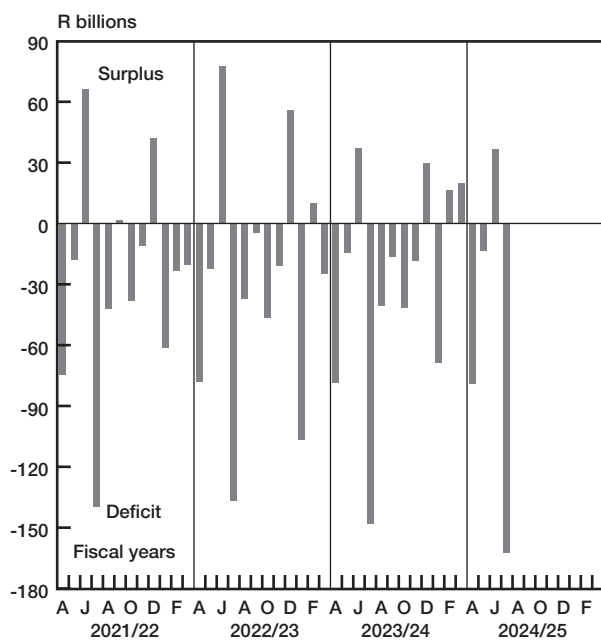
Gold price



Equity derivative market - options and futures



National government balance adjusted for cash flows



Prime lending rate and targeted inflation

