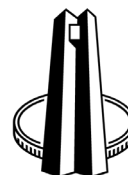


South African Reserve Bank

Monthly Release of Selected Data — No 399

May 2022

An advance release calendar can be accessed through the Internet on:
<http://www.resbank.co.za/SARBEvents/AdvanceReleaseCalendar/Pages/default.aspx>



SOUTH AFRICAN RESERVE BANK

Money and banking

Monetary aggregates

R millions

	2022			
	Jan	Feb	Mar	Apr
M0.....	310 252	293 371	310 217	302 939
M1A	1 139 129	1 148 645	1 193 347	1 148 694
M1.....	2 328 867	2 295 020	2 403 094	2 335 543
M2.....	3 658 166	3 619 200	3 708 416	3 679 429
M3.....	4 352 854	4 355 198	4 467 812	4 458 989
M3 Seasonally adjusted	4 375 677	4 411 327	4 488 327	4 455 878

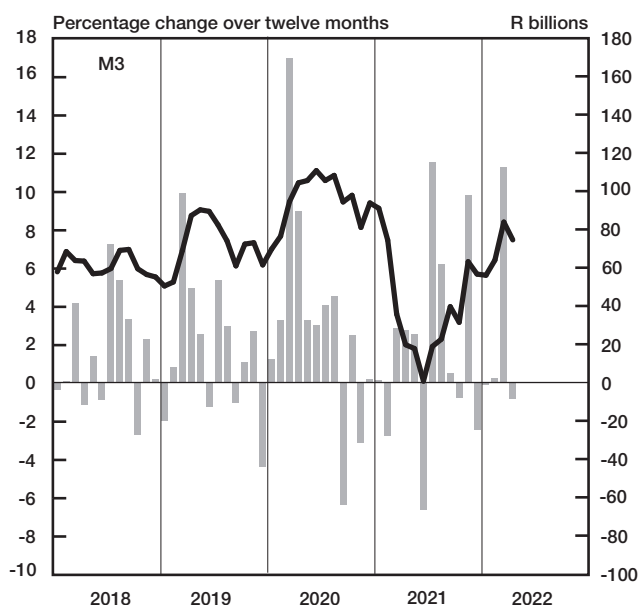
Percentage change over 12 months

M0.....	6.29	2.50	5.40	4.27
M1A	6.65	8.00	8.55	5.42
M1.....	6.38	4.49	6.84	6.33
M2.....	5.19	5.04	6.91	6.19
M3	5.65	6.44	8.43	7.50

Counterparts of change in M3 — R millions

Net foreign assets.....	-62 048	-12 837	-53 126	98 398
Net claims on government sector:.....	32 551	-2 533	46 779	-51 681
Gross claims.....	-47 157	11 703	23 560	19 841
Government deposits ¹ ..	79 708	-14 236	23 219	-71 521
Claims on the private sector.....	13 646	38 025	48 765	1 407
Net other assets	14 675	-20 311	70 196	-56 947
Change in M3.....	-1 175	2 344	112 614	-8 823

Money supply



— Percentage change over 12-months
 ■ Month-on-month change (right-hand scale)

Credit aggregates

R millions

Claims on the domestic private sector – seasonally adjusted.....				
Claims on the domestic private sector.....				
Investments				
Bills discounted				
Total loans and advances.....				
Instalment sale credit				
Leasing finance.....				
Mortgage advances.....				
Other loans and advances				
Of which: To households.....				
Net claims on the government sector				
Total domestic credit extension				

Percentage change over 12 months

Claims on the domestic private sector	3.11	3.62	5.92	5.99
Total loans and advances.....	4.93	4.61	6.23	6.95
Total domestic credit extension	5.43	6.48	9.14	6.45

	2022			
	Jan	Feb	Mar	Apr
4 117 183	4 147 611	4 196 231	4 210 667	
4 121 995	4 160 020	4 208 785	4 210 192	
351 887	364 175	389 622	362 383	
6 082	7 473	7 624	6 701	
3 764 026	3 788 372	3 811 540	3 841 109	
476 437	480 222	485 203	487 213	
10 320	10 521	10 621	10 466	
1 652 919	1 663 710	1 670 852	1 676 150	
1 624 351	1 633 919	1 644 864	1 667 280	
1 899 138	1 916 914	1 927 514	1 936 622	
426 542	424 009	470 788	419 108	
4 548 537	4 584 029	4 679 573	4 629 300	

Money and banking (continued)

Banks and mutual banks (R millions)

	2022			
	Jan	Feb	Mar	Apr
Deposits by residents	4 656 808	4 682 168	4 781 886	4 767 728
Deposits by non-residents	198 169	202 418	202 774	209 677
Total deposit liabilities	4 854 978	4 884 586	4 984 660	4 977 405
Loans received under repurchase agreements	163 090	168 580	186 527	188 399
Total liabilities to the public	5 561 521	5 606 067	5 718 318	5 734 777
Total equity	546 340	549 519	541 193	534 622
Cash reserve balances with the SA Reserve Bank	119 451	128 018	126 875	129 938
Treasury bills discounted	352 746	362 204	369 621	385 329
Land Bank bills and promissory notes discounted	213	213	213	213
Other bills discounted including bankers' acceptances	19 801	19 159	21 501	16 654
Advances to the domestic private sector	3 730 280	3 753 628	3 778 625	3 808 818
Total deposits loans and advances	4 584 876	4 612 568	4 674 476	4 698 418
Short-term government stock	144 283	160 637	164 076	158 579
Long-term government stock	489 614	476 640	479 068	491 737
Total investments and bills discounted	1 639 906	1 657 819	1 722 269	1 727 021
Total assets	6 625 977	6 704 079	6 822 149	6 849 018
Banks (R millions)				
Required liquid assets	294 557	293 641	294 985	...
Actual liquid asset holdings	917 420	890 748	918 187	...
Credit card purchases processed during the period	33 048	32 052	37 964	35 594
Land Bank (R millions)				
Cash credit advances	15 645	16 209	14 971	14 908
Total loans and advances	25 960	26 633	24 534	24 428

International economic data

Changes in gold and other foreign reserves (R millions)

	Jan	Feb	Mar	Apr
Gross reserves of the SA Reserve Bank	-24 842	-2 696	-40 095	106 184
Foreign liabilities of the SA Reserve Bank	...	...	...	...
Net reserves of the SA Reserve Bank ¹	-1 666	-823	9 268	43 922

Gross reserves of the SA Reserve Bank and open position in foreign currency (US\$m)

Gross reserves of the SA Reserve Bank ¹⁹	57 199	57 693	58 163	60 280
International liquidity position of the SA Reserve Bank ¹⁴	55 005	55 536	55 388	54 626

Net average daily turnover on the SA Foreign exchange market (US\$m)

Total spot transactions ¹⁵	2 161	2 312	2 802	2 610
Total forward transactions ¹⁵	802	856	1 080	1 315
Total swap transactions ¹⁵	7 600	8 140	7 567	6 981
Transactions in third currencies ¹⁸	2 690	3 172	3 563	3 617
Total transactions	13 252	14 479	15 013	14 524

Exchange rates (averages)

Nominal effective exchange rate against the most important currencies (Index: 2015=100) ¹⁶	84.91	86.43	88.97	90.17
Real effective exchange rate against the most important currencies (Index: 2015=100) ^{2 16}	102.69	104.79	107.94	...
SA rand per US dollar	15.4953	15.2152	14.9846	14.9707
SA rand per British pound	21.0078	20.6014	19.7306	19.3778
SA rand per euro	17.5419	17.2535	16.5106	16.2068
SA rand per Japanese yen	0.1349	0.1321	0.1266	0.1188

Average daily fixing price of gold per fine ounce

In rand	28 108.80	28 284.56	29 188.48	29 032.19
In US dollar	1 816.37	1 857.01	1 947.62	1 934.47

Capital market

Share market

	2022			
	Jan	Feb	Mar	Apr
Value of shares traded (R millions) ²³	370 159	478 542	788 533	456 269
Number of shares traded (millions) ²³	5 760	6 813	9 317	5 925
All-share price index (2015=100) ³	95	94	91	90
All-share dividend yield ³ (%).....	1.8	2.5	2.7	2.8

Non-resident transactions³ (R millions)

Net purchases of shares.....	-2 661	15 019	15 527	-13 293
Net purchases of bonds.....	13 657	8 753	-17 555	11 192
Total net purchases of shares and bonds.....	10 995	23 772	-2 029	-2 101

Fixed-interest securities market

Net issues of marketable debt securities (R millions) ³	-38 608	34 800	25 118	35 888
Nominal value of bonds traded (R millions) ³	2 923 735	3 214 599	3 761 752	2 700 881
Consideration of bonds traded (R millions) ³	2 923 144	3 252 132	3 514 166	2 562 715
Number of transactions (actual number) ³	32 094	39 695	49 042	36 661
Yield on long-term government bonds ⁵ (%).....	9.8	9.7	10.1	10.1

Equity derivative market – futures³

Number of deals (actual number).....	241 061	263 137	442 668	236 828
Number of contracts (actual number).....	2 170 721	7 739 089	15 304 668	5 544 807
Underlying value (R millions).....	266 310	333 912	877 373	368 020
Open interest (actual number) ⁶	6 393 366	7 371 583	7 708 626	6 657 667

National government finance

Statement of national revenue, expenditure and borrowing

	2022			
	Jan	Feb	Mar	Apr
Cash-flow revenue ²¹	105 096	151 890	162 301	92 847
Cash-flow expenditure ²²	166 594	175 166	182 964	170 893
Cash-flow balance ⁸	-61 498	-23 275	-20 663	-78 046
Plus: Cost/profit on revaluation of foreign debt at redemption ¹⁷	0	0	0	0
Accrual adjustment.....	-5 773	28 154	-6 649	37 514
Net borrowing requirement.....	-67 271	4 879	-27 313	-40 532

National government financing of net borrowing requirement

Treasury bills and short...term loans.....	430	2 125	-2 304	1 030
Domestic government bonds ⁹	-40 971	23 200	22 969	17 933
Foreign bonds and loans.....	0	0	11 129	46 626
Other financing ²⁰	-1 884	-3 862	-4 512	-1 345
Change in cash balances ¹	109 696	-26 342	31	-23 712
Total financing.....	67 271	-4 879	27 313	40 532

Economic indicators (seasonally adjusted)

Sales

	2022			
	Jan	Feb	Mar	Apr
Value of manufacturing sales.....	96.0	94.3	98.2	...
Wholesale trade (constant prices 2015=100) ¹⁰	101.3	102.1	101.0	...
Retail trade (constant prices 2015=100) ¹⁰	113.4	111.1	110.8	...
New passenger vehicles (2015=100) ¹¹	81.3	87.5	91.3	85.7
New commercial vehicles (2015=100) ¹¹	79.5	86.4	82.9	75.3
Total new vehicle sales (2015=100) ¹¹	80.7	87.1	88.5	82.3

Volume of production¹⁰

Gold mining (2015=100).....	66.0	63.9	62.4	...
Other mining (2015=100).....	104.7	98.1	100.4	...
Manufacturing (2015=100).....	97.4	95.9	96.5	...

Composite business cycle indicators

Leading indicator (2015=100).....	127.3	127.2	128.0	...
Coincident indicator (2015=100).....	95.9	95.9	...	...
Lagging indicator (2015=100).....	92.8	93.7	...	...

1 Increase ... decrease +.

2 Preliminary figures.

3 Source: JSE Limited.

4 Net cash receipts after repayment of redemptions Internal funds excluded.

5 Monthly average.

6 Actual number as at the last business day of the particular month.

7 Seasonally adjusted at an annual rate.

8 Deficit ... surplus +.

9 Excluding discount.

10 Source: Statistics South Africa.

11 Source: National Association of Automobile Manufacturers of SA/The Automotive Business Council

12 Valuation adjustments transaction measures the relevant flow after allowing for price changes due to exchange rate and gold.

13 Measures the relevant transaction flow after allowing for valuation adjustments due to exchange and gold price changes.

14 Up to the end of February 2004, referred to as the "Net open position in foreign currency of the Reserve Bank".

15 Transactions against the Rand.

16 The weighted...average exchange rate of the rand is calculated against twenty currencies. The weights of the five major currencies are in brackets: Euro (30.68) Chinese yuan (24.53) US dollar (10.56) Japanese yen (4.95) and Indian rupee (4.85).

17 Cost ... profit +.

18 Transactions in third currencies refers to transactions between any two currencies other than the South African rand.

19 The gold reserves are valued at market price taken at 14:30 on each valuation date.

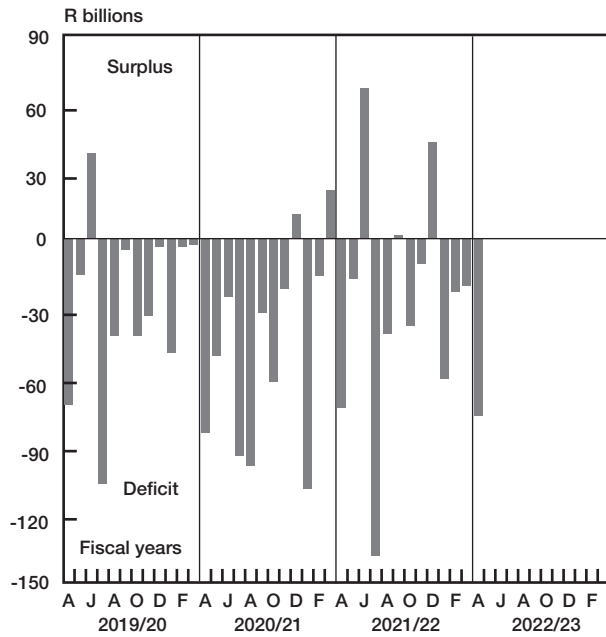
20 From May 2004 including RSA Government Retail Savings Bond Including short...term loans from the CPD.

21 Including extraordinary receipts.

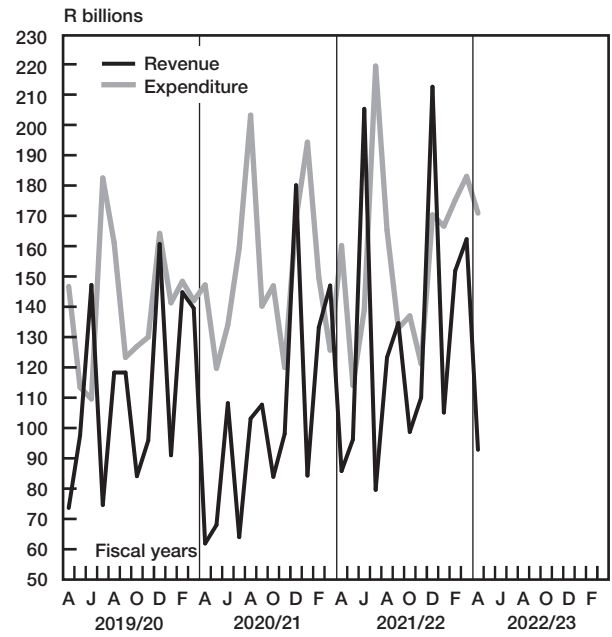
22 Including extraordinary payments.

23 Sources: JSE, ZAR X, Cape Town Stock Exchange, A2X Markets and Equity Express Securities Exchange.

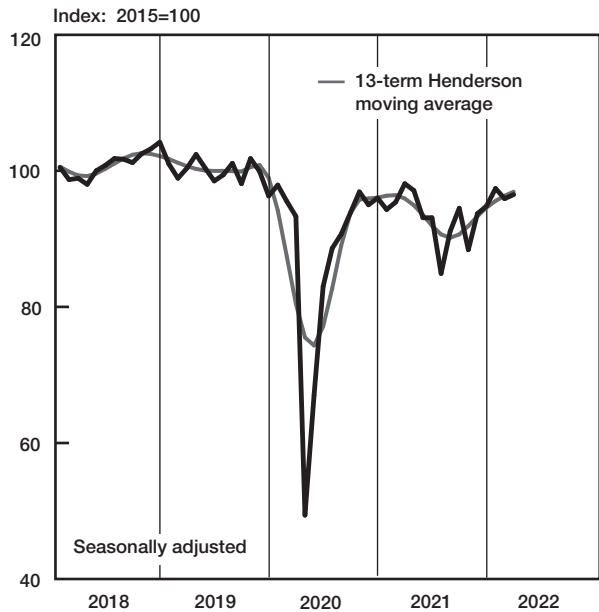
National government balance adjusted for cash flows



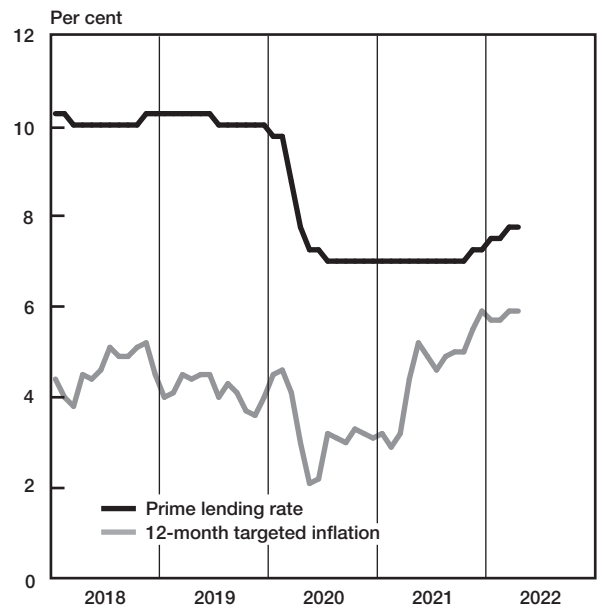
National government finance adjusted for cash flows



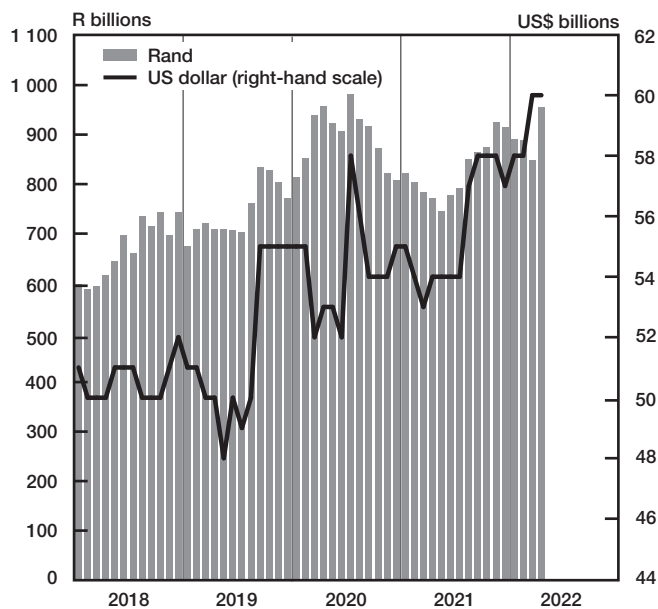
Physical volume of manufacturing production



Prime lending rate and targeted inflation



Gross gold and other foreign reserves (SARB)



Turnover in share market

