

Money and banking (continued)

Banks and mutual banks (R millions)

	2018			
	Feb	Mar	Apr	May
Deposits by residents	3 515 531	3 572 938	3 559 960	3 543 235
Deposits by non-residents	169 053	167 422	164 023	169 399
Total deposit liabilities	3 684 584	3 740 360	3 723 983	3 712 633
Loans received under repurchase agreements.....	122 914	105 647	111 551	111 141
Total liabilities to the public.....	4 293 864	4 328 117	4 332 566	4 327 426
Total equity	459 622	449 650	443 580	446 810
Cash reserve balances with the SA Reserve Bank	96 131	98 506	93 731	94 248
Treasury bills discounted.....	256 402	262 935	268 526	271 198
Land Bank bills and promissory notes discounted	363	362	364	362
Other bills discounted including bankers' acceptances	11 455	11 064	11 390	11 841
Advances to the domestic private sector	3 166 225	3 193 711	3 176 572	3 180 300
Total deposits loans and advances	3 795 085	3 808 897	3 822 558	3 793 470
Short-term government stock.....	99 510	86 798	107 038	106 590
Long-term government stock	232 961	243 153	228 515	237 148
Total investments and bills discounted	1 086 306	1 075 777	1 062 226	1 070 332
Total assets	5 195 169	5 201 165	5 202 003	5 164 614
Banks (R millions)				
Required liquid assets.....	221 817	224 149	224 890	...
Actual liquid asset holdings.....	511 693	523 815	535 165	...
Credit card purchases processed during the period.....	25 717	28 576	26 988	29 052
Land Bank (R millions)				
Cash credit advances	27 437	27 646	27 812	27 541
Total loans and advances	44 008	44 274	44 505	44 129

International economic data

Changes in gold and other foreign reserves (R millions)

	2018			
	Feb	Mar	Apr	May
Gross reserves of the SA Reserve Bank.....	-10 296	4 998	22 741	27 455
Foreign liabilities of the SA Reserve Bank.....	0	0	0	0
Net reserves of the SA Reserve Bank ¹	-686	-2 669	-1 674	23 330

Gross reserves of the SA Reserve Bank and open position in foreign currency (US\$m)

Gross reserves of the SA Reserve Bank ¹⁹	50 051	49 979	49 539	51 146
International liquidity position of the SA Reserve Bank ¹⁴	43 272	43 384	43 115	42 872

Net average daily turnover on the SA Foreign-exchange market (US\$m)

Total spot transactions ¹⁵	3 310	3 011	2 736	2 538
Total forward transactions ¹⁵	853	949	962	945
Total swap transactions ¹⁵	5 858	7 100	6 692	6 529
Transactions in third currencies ¹⁸	7 006	6 051	6 184	6 155
Total transactions	17 027	17 111	16 574	16 166

Exchange rates (averages)

Nominal effective exchange rate against the most important currencies (Index: 2010=100) ¹⁶	66.53	66.50	65.27	64.50
Real effective exchange rate against the most important currencies (Index: 2010=100) ^{2 16}	92.30	91.61	90.80	...
SA rand per US dollar	11.8220	11.8356	12.0841	12.5294
SA rand per British pound	16.5361	16.5240	17.0315	16.8706
SA rand per euro	14.6112	14.6062	14.8542	14.8074
SA rand per Japanese yen	0.1096	0.1117	0.1124	0.1142

Average daily fixing price of gold per fine ounce

In rand.....	15 758.90	15 695.00	16 163.56	16 349.56
In US dollar.....	1 332.65	1 325.11	1 334.55	1 302.74

Capital market

Share market³

	2018			
	Feb	Mar	Apr	May
Value of shares traded (R millions)	544 453	537 163	387 416	470 493
Number of shares traded (millions)	8 152	7 798	5 720	6 974
All-share price index (2010=100)	165	166	163	163
All-share dividend yield (%)	2.1	2.0	2.3	2.2

Non-resident transactions³ (R millions)

Net purchases of shares	14 894	-1 163	7 252	-18 725
Net purchases of bonds	7 899	6 753	-5 821	-31 434
Total net purchases of shares and bonds	22 793	5 589	1 430	-50 159

Fixed-interest securities market

Net new issues of public sector stock (R millions) ⁴	23 012	24 764	15 679	13 431
Nominal value of bonds traded (R millions) ³	2 814 747	2 218 555	2 219 839	2 627 730
Consideration of bonds traded (R millions) ³	2 872 977	2 305 743	2 304 623	2 673 827
Number of transactions (actual number) ³	42 217	37 891	33 997	42 507
Yield on long-term government bonds ⁵ (%)	8.7	8.5	8.5	8.9

Equity derivative market – futures³

Number of deals (actual number)	299 160	310 168	205 192	268 136
Number of contracts (actual number)	7 095 694	25 330 652	3 601 892	3 940 397
Underlying value (R millions)	389 604	878 449	254 887	329 954
Open interest (actual number) ⁶	16 258 381	7 516 136	8 663 410	7 665 687

National government finance

Statement of national revenue, expenditure and borrowing

	2018			
	Feb	Mar	Apr	May
Cash-flow revenue ²¹	131 525	133 606	69 197	87 183
Of which: Extra-ordinary receipts	372	1 899	1 151	401
Cash-flow expenditure ²²	61 059	138 149	106 683	103 186
Of which: Extra-ordinary payments	-272	0	-142	0
Cash-flow deficit/surplus ⁸	70 466	-4 543	-37 487	-16 003
Plus: Cost/profit on revaluation of foreign debt at redemption ¹⁷	0	0	-309	-3
Net borrowing requirement	70 466	-4 543	-37 796	-16 006

National government financing of net borrowing requirement

Treasury bills and short-term loans	-63 797	-14 395	16 442	-9 929
Domestic government bonds ⁹	22 944	17 977	14 257	12 246
Foreign bonds and loans	0	0	-634	25 256
Other financing ²⁰	-576	-2 223	-1 496	-3 786
Change in cash balances ¹	-29 036	3 184	9 227	-7 781
Total financing	-70 466	4 543	37 796	16 006

Economic indicators (seasonally adjusted)

Sales

	2018			
	Feb	Mar	Apr	May
Value of manufacturing sales	100.9	101.1	96.6	...
Wholesale trade (constant prices 2015=100) ¹⁰	97.7	100.7	97.5	...
Retail trade (constant prices 2015=100) ¹⁰	106.3	106.0	104.7	...
New passenger vehicles (2015=100) ¹¹	88.2	92.2	85.9	86.3
New commercial vehicles (2015=100) ¹¹	87.2	91.5	87.4	95.9
Total new vehicle sales (2015=100) ¹¹	87.9	92.0	86.4	89.5

Volume of production¹⁰

Gold mining (2015=100)	88.8	81.0	91.0	...
Other mining (2015=100)	99.6	97.0	92.9	...
Manufacturing (2015=100)	99.0	99.6	98.9	...

Composite business cycle indicators

Leading indicator (2015=100)	107.4	106.2	105.9	...
Coincident indicator (2015=100)	102.3	102.5
Lagging indicator (2015=100)	95.2	94.6

1 Increase - decrease +.

2 Preliminary figures.

3 Source: JSE Limited.

4 Net cash receipts after repayment of redemptions Internal funds excluded.

5 Monthly average.

6 Actual number as at the last business day of the particular month.

7 Seasonally adjusted at an annual rate.

8 Deficit - surplus +.

9 Excluding discount.

10 Source: Statistics South Africa.

11 Source: National Association of Automobile Manufacturers of SA.

12 Valuation adjustments transaction measures the relevant flow after allowing for price changes due to exchange rate and gold.

13 Measures the relevant transaction flow after allowing for valuation adjustments due to exchange and gold price changes.

14 Up to the end of February 2004, referred to as the "Net open position in foreign currency of the Reserve Bank".

15 Transactions against the Rand.

16 The weighted-average exchange rate of the rand is calculated against twenty currencies. The weights of the five major currencies are in brackets: Euro (29 26) Chinese yuan (20 54) US dollar (13 72) Japanese yen (6 03) and British pound (5 82).

17 Cost - profit +.

18 Transactions in third currencies refers to transactions between any two currencies other than the South African rand.

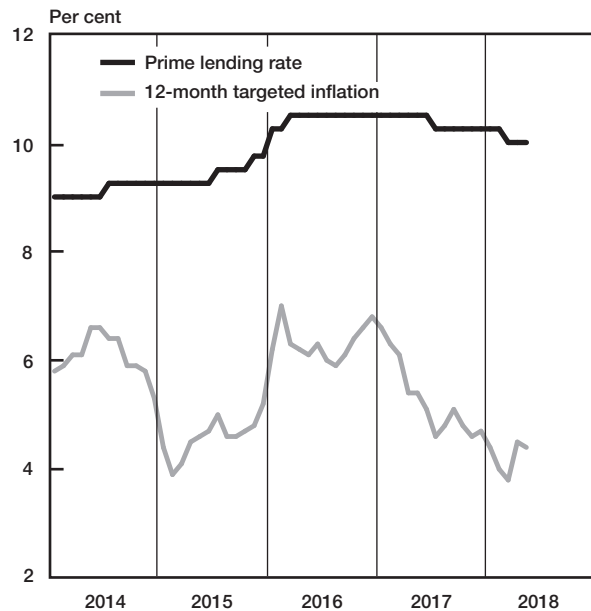
19 The gold reserves are valued at market price taken at 14:30 on each valuation date.

20 From May 2004 including RSA Government Retail Savings Bond Including short-term loans from the CPD.

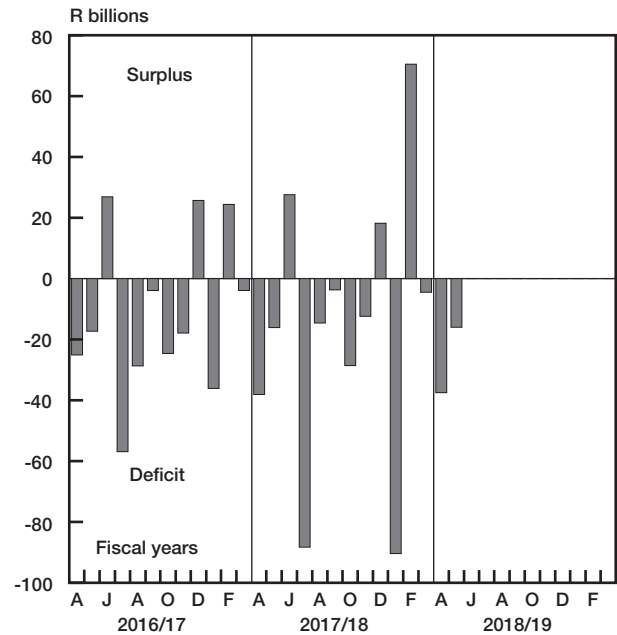
21 Including extraordinary receipts.

22 Including extraordinary payments.

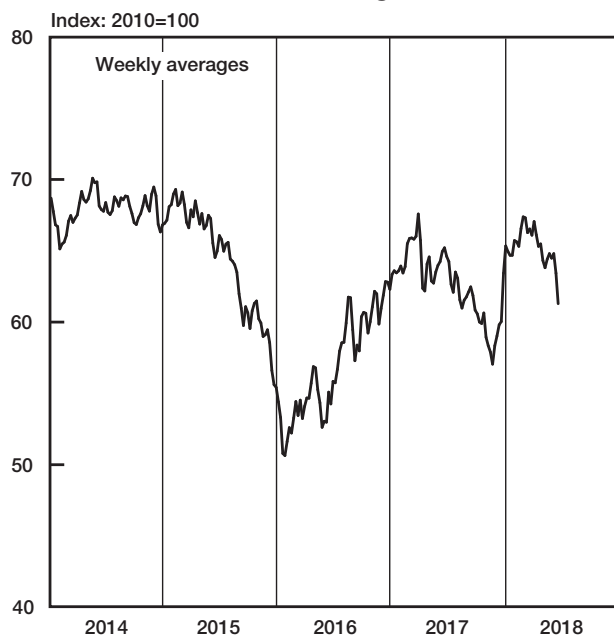
Prime lending rate and targeted inflation



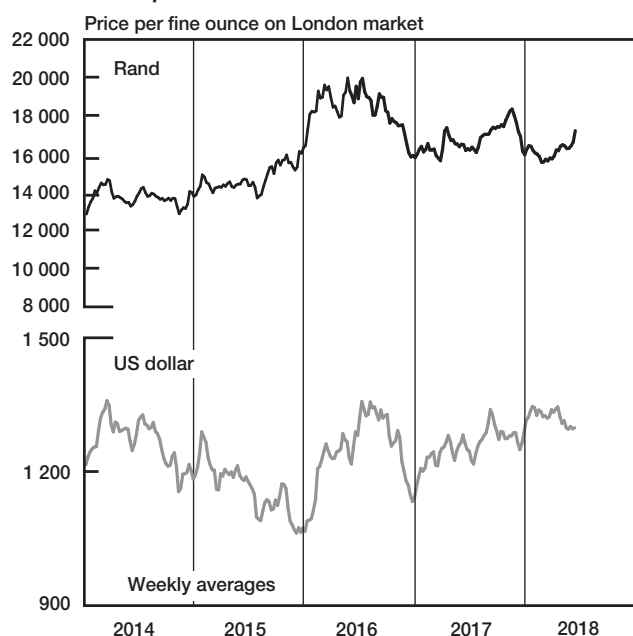
National government balance adjusted for cash flows



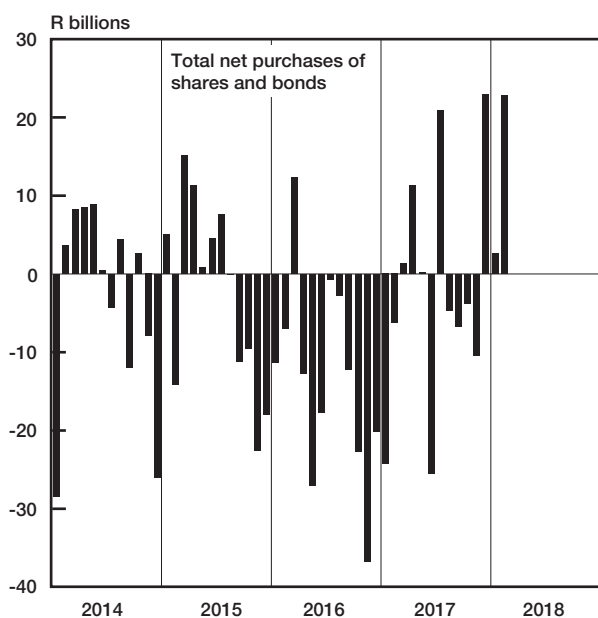
Nominal effective exchange rate of the rand



Gold price



Non-resident transactions



Physical volume of manufacturing production

