

South African Reserve Bank

Monthly Release of Selected Data — No 320

October 2015

An advance release calendar can be accessed through the Internet on:
<http://www.reservebank.co.za/advancereleasecalendar>



South African Reserve Bank

Money and banking

Monetary aggregates

R millions

	2015			
	June	July	August	September
M0.....	203 837	207 914	208 990	212 774
M1A	702 789	716 691	725 789	727 338
M1.....	1 312 159	1 346 961	1 339 887	1 353 821
M2.....	2 310 220	2 377 428	2 370 009	2 386 337
M3.....	2 863 784	2 925 623	2 918 202	2 931 469
M3 Seasonally adjusted	2 883 795	2 909 252	2 897 029	2 907 991

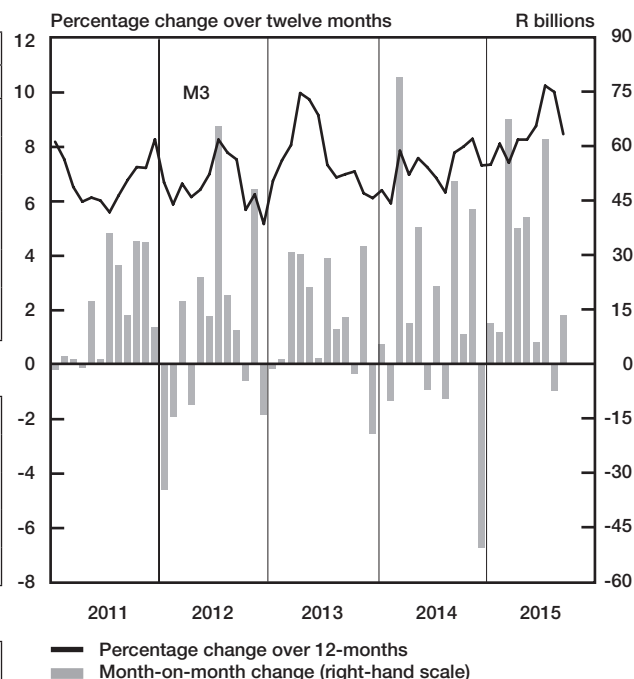
Percentage change over 12 months

M0.....	11,68	11,57	9,66	11,46
M1A	8,42	11,50	12,94	8,70
M1.....	9,17	9,70	8,66	7,26
M2.....	9,13	11,73	9,93	7,71
M3	8,77	10,25	10,02	8,47

Counterparts of change in M3 — R millions

Net foreign assets.....	52 940	-5 343	20 397	33 524
Net claims on government sector:	-30 663	46 932	-2 278	-3 800
Gross claims.....	15 357	10 621	8 506	4 624
Government deposits ¹ ..	-46 020	36 312	-10 784	-8 424
Claims on the private sector.....	-6 241	29 326	21 158	15 202
Net other assets	-10 084	-9 076	-46 699	-31 660
Change in M3.....	5 952	61 840	-7 422	13 267

Money supply



Credit aggregates

R millions

	2015			
	June	July	August	September
Claims on the domestic private sector – seasonally adjusted.....	2 947 551	2 970 091	2 988 514	2 999 941
Claims on the domestic private sector.....	2 941 530	2 970 856	2 992 014	3 007 216
Investments	192 679	193 493	194 946	186 908
Bills discounted	9 635	10 886	10 724	11 651
Total loans and advances.....	2 739 216	2 766 477	2 786 344	2 808 657
Instalment sale credit	345 921	347 316	347 651	348 544
Leasing finance.....	12 696	12 342	12 125	12 251
Mortgage advances.....	1 188 539	1 194 566	1 202 741	1 213 612
Other loans and advances	1 192 060	1 212 253	1 223 827	1 234 249
Of which: To households.....	1 438 731	1 445 508	1 449 665	1 455 931
Net claims on the government sector	90 804	137 736	135 458	131 658
Total domestic credit extension	3 032 333	3 108 592	3 127 472	3 138 874
Percentage change over 12 months				
Claims on the domestic private sector	8,04	8,38	8,60	8,39
Total loans and advances.....	6,91	7,17	7,52	7,49
Total domestic credit extension	9,06	9,93	10,41	9,99

Money and banking (continued)

Banks and mutual banks (R millions)

	2015			
	June	July	August	September
Deposits by residents	3 051 331	3 059 254	3 063 980	3 095 809
Deposits by non-residents	135 287	135 945	143 508	157 698
Total deposit liabilities	3 186 618	3 195 199	3 207 488	3 253 507
Loans received under repurchase agreements.....	118 062	110 931	132 808	140 227
Total liabilities to the public.....	3 761 085	3 765 196	3 809 442	3 850 018
Total equity	343 164	345 420	348 995	346 641
Cash reserve balances with the SA Reserve Bank	79 389	82 283	82 363	85 193
Treasury bills discounted.....	195 420	195 736	198 513	196 810
Land Bank bills and promissory notes discounted	276	277	234	332
Other bills discounted including bankers' acceptances	15 640	14 412	14 807	16 447
Advances to the domestic private sector	2 696 188	2 723 803	2 743 576	2 765 324
Total deposits loans and advances	3 378 668	3 384 060	3 424 643	3 471 436
Short-term government stock.....	81 771	91 057	95 524	81 429
Long-term government stock	145 125	145 994	144 960	155 062
Total investments and bills discounted	810 163	832 694	878 863	893 721
Total assets	4 437 332	4 461 786	4 551 017	4 617 292
Banks (R millions)				
Required liquid assets.....	191 833	193 358	195 352	-
Actual liquid asset holdings.....	419 946	418 224	418 389	-
Credit card purchases processed during the period.....	24 236	24 718	24 027	24 169
Land Bank (R millions)				
Cash credit advances	23 119	22 788	22 799	23 121
Total loans and advances	37 996	37 542	37 609	38 056

International economic data

Changes in gold and other foreign reserves (R millions)

	2015			
	June	July	August	September
Gross reserves of the SA Reserve Bank.....	5 540	8 667	34 884	25 294
Foreign liabilities of the SA Reserve Bank.....	0	0	0	0
Net reserves of the SA Reserve Bank ¹	1 997	-3 721	824	2 387

Gross reserves of the SA Reserve Bank and open position in foreign currency (US\$m)

Gross reserves of the SA Reserve Bank ¹⁹	46 829	45 823	46 078	46 126
International liquidity position of the SA Reserve Bank ¹⁴	41 590	41 007	41 244	41 153

Net average daily turnover on the SA Foreign-exchange market (US\$m)

Total spot transactions ¹⁵	3 090	2 817	2 529	2 886
Total forward transactions ¹⁵	2 048	1 327	1 385	1 523
Total swap transactions ¹⁵	13 164	12 831	12 826	12 104
Transactions in third currencies ¹⁸	4 420	4 714	5 705	4 744
Total transactions	22 722	21 689	22 445	21 256

Exchange rates (averages)

Effective exchange rate against the most important currencies (Index: 2010=100) ¹⁶	65,34	65,20	63,31	60,41
Real effective exchange rate against the most important currencies (Index: 2010=100) ^{2 16}	81,29	81,85	79,91	...
SA rand per US dollar	12,3016	12,4515	12,9118	13,6073
SA rand per British pound	19,1388	19,3788	20,1496	20,8949
SA rand per euro	13,7965	13,7034	14,3894	15,2970
SA rand per Japanese yen	0,0995	0,1010	0,1049	0,1133

Average daily fixing price of gold per fine ounce

In rand.....	14 533,83	14 084,36	14 464,45	15 327,51
In US dollar.....	1 181,88	1 130,81	1 118,11	1 124,72

Capital market

Share market³

Value of shares traded (R millions)	
Number of shares traded (millions)	
All-share price index (2005=100)	
All-share dividend yield (%)	

Non-resident transactions³ (R millions)

Net purchases of shares	
Net purchases of bonds	
Total net purchases of shares and bonds	

Fixed-interest securities market

Net new issues of public sector stock (R millions) ⁴	
Nominal value of bonds traded (R millions) ³	
Consideration of bonds traded (R millions) ³	
Number of transactions (actual number) ³	
Yield on long-term government bonds ⁵ (%)	

Equity derivative market – futures³

Number of deals (actual number)	
Number of contracts (actual number)	
Underlying value (R millions)	
Open interest (actual number) ⁶	

2015			
June	July	August	September
422 680	442 786	409 204	473 562
5 946	6 264	5 912	6 629
291	287	275	271
2,4	2,4	2,6	2,6
13 370	5 337	2 283	-4 446
-3 549	118	-460	-8 875
9 822	5 455	1 823	-13 321
17 398	18 226	12 080	...
2 062 238	1 860 606	1 922 040	2 179 744
2 146 946	1 944 286	2 001 798	2 212 569
39 181	34 681	38 470	41 127
8,3	8,2	8,3	8,5
318 035	312 599	298 918	354 083
49 025 630	21 117 617	33 706 689	91 340 031
976 782	416 537	417 428	916 101
56 266 445	52 013 443	54 576 688	56 697 500

National government finance

Statement of national revenue, expenditure and borrowing

Cash-flow revenue ²¹	
Of which: Extra-ordinary receipts	
Cash-flow expenditure ²²	
Of which: Extra-ordinary payments	
Cash-flow deficit/surplus ⁸	
Plus: Cost/profit on revaluation of foreign debt at redemption ¹⁷	
Net borrowing requirement	

National government financing of net borrowing requirement

Treasury bills	
Domestic government bonds ⁹	
Foreign bonds and loans	
Other financing ²⁰	
Change in cash balances ¹	
Total financing	

2015			
June	July	August	September
116 707	69 049	90 049	90 693
79	207	70	829
86 816	139 021	98 581	93 878
0	-146	-60	0
29 891	-69 972	-8 531	-3 185
0	-204	0	0
29 891	-70 175	-8 531	-3 185
8 435	5 161	4 384	20 873
13 652	17 726	12 973	-9 248
0	-324	0	0
-5 177	-3 480	-1 144	-1 670
-46 801	51 093	-7 681	-6 771
-29 891	70 175	8 531	3 185

Economic indicators (seasonally adjusted)

Sales

Value of manufacturing sales	
Wholesale trade (constant prices 2012=100) ¹⁰	
Retail trade (constant prices 2012=100) ¹⁰	
New passenger vehicles (2010=100) ¹¹	
New commercial vehicles (2010=100) ¹¹	
Total new vehicle sales (2010=100) ¹¹	

Volume of production¹⁰

Gold mining (2010=100)	
Other mining (2010=100)	
Manufacturing (2010=100)	

Composite business cycle indicators

Leading indicator (2010=100)	
Coincident indicator (2010=100)	
Lagging indicator (2010=100)	

2015			
June	July	August	September
110,4	109,7	110,3	...
107,5	108,6	107,5	...
107,8	108,0	109,7	...
120,8	121,9	119,2	120,8
130,3	130,9	121,9	139,3
123,8	124,7	120,0	126,6
76,7	76,0	77,2	...
109,6	108,8	107,0	...
105,8	105,9	106,3	...
94,4	92,8	92,7	...
114,9	115,0
104,5	104,3

1 Increase - decrease +.

2 Preliminary figures.

3 Source: JSE Limited.

4 Net cash receipts after repayment of redemptions, Internal funds excluded.

5 Monthly average.

6 Actual number as at the last business day of the particular month.

7 Seasonally adjusted at an annual rate.

8 Deficit - surplus +.

9 Excluding discount.

10 Source: Statistics South Africa.

11 Source: National Association of Automobile Manufacturers of SA.

12 Valuation adjustments transaction measures the relevant flow after allowing for price changes due to exchange rate and gold.

13 Measures the relevant transaction flow after allowing for valuation adjustments due to exchange and gold price changes.

14 Up to end February 2004 referred to as the "Net open position in foreign currency of the Reserve Bank", Transactions against the Rand.

15 The weighted-average exchange rate of the rand is calculated against twenty currencies, The weights of the five major currencies are in brackets: Euro (29 26) Chinese yuan (20 54) US dollar (13 72) Japanese yen (6 03) and British pound (5 82).

17 Cost - profit +.

18 Transactions in third currencies refers to transactions between any two currencies other than the South African rand.

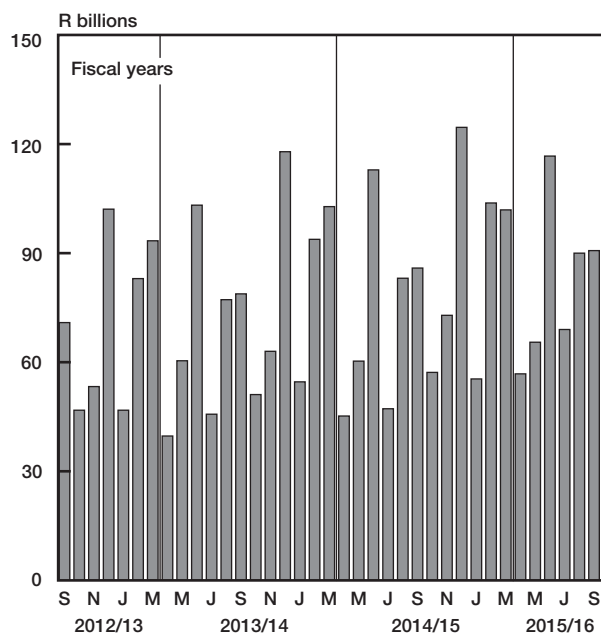
19 The gold reserves are valued at market price taken at 14:30 on each valuation date.

20 From May 2004 including RSA Government Retail Savings Bond, Including short-term loans from the CPD.

21 Including extraordinary receipts.

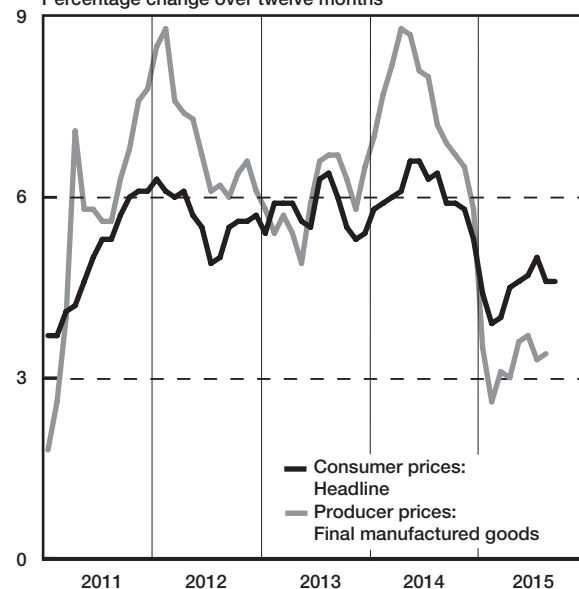
22 Including extraordinary payments.

National government revenue adjusted for cash flows



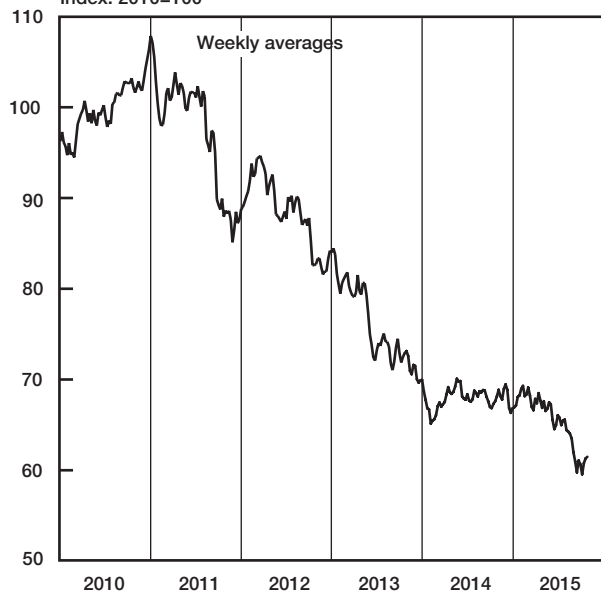
Prices

Percentage change over twelve months



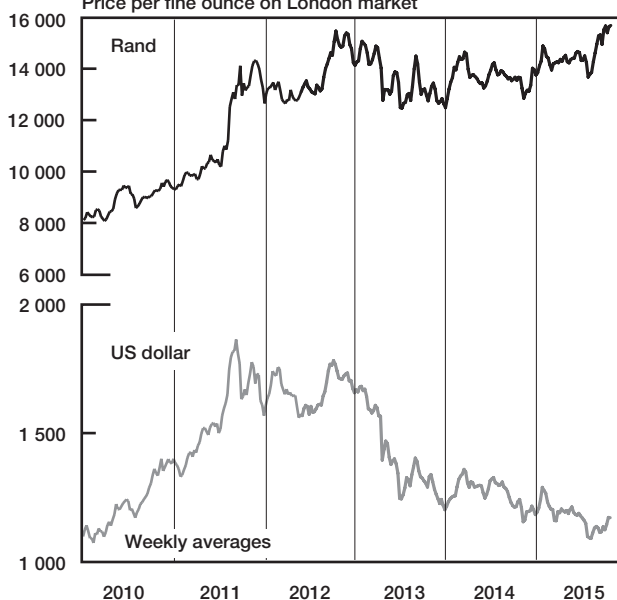
Nominal effective exchange rate of the rand

Index: 2010=100



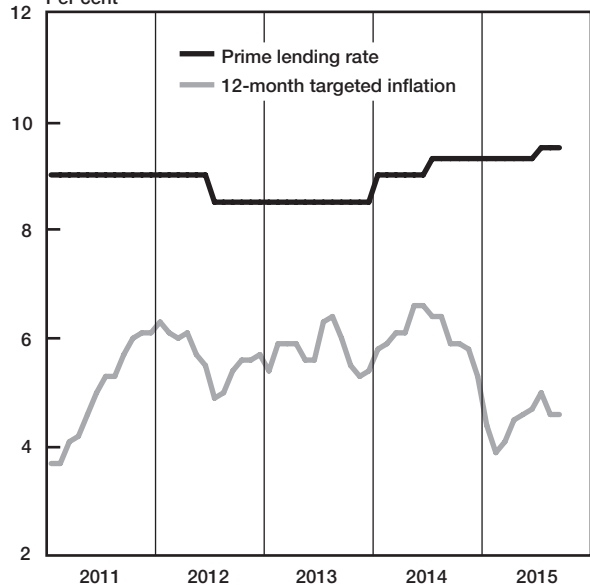
Gold price

Price per fine ounce on London market



Prime lending rate and targeted inflation

Per cent



Equity derivative market - options and futures

Millions

