

Money and banking (continued)

Banks and mutual banks (R millions)

	2009			2010	
	Oct	Nov	Dec	Jan	Feb
Deposits by residents	2 101 806	2 109 591	2 109 113	2 105 710	2 132 599
Deposits by non-residents	66 439	69 630	72 895	80 382	77 419
Total deposit liabilities	2 168 245	2 179 221	2 182 007	2 186 092	2 210 018
Loans received under repurchase agreements.....	120 395	114 514	99 971	93 618	92 656
Total liabilities to the public	2 452 695	2 458 920	2 447 210	2 449 869	2 479 793
Total equity.....	192 725	194 296	198 228	200 221	200 861
Cash reserve balances with the SA Reserve Bank	47 447	48 556	46 408	50 424	48 379
Treasury bills discounted	85 189	87 636	91 335	88 022	94 220
Land Bank bills and promissory notes discounted	0	0	0	0	0
Other bills discounted, including bankers' acceptances	7 192	7 216	6 873	7 051	7 010
Advances to the domestic private sector	1 844 137	1 844 093	1 843 834	1 849 340	1 858 890
Total deposits, loans and advances	2 278 241	2 262 373	2 253 366	2 260 511	2 285 102
Short-term government stock	34 931	39 636	33 684	35 424	37 336
Long-term government stock	71 520	76 068	84 668	83 710	85 970
Total investments and bills discounted.....	593 948	604 507	585 392	575 201	587 717
Acceptance facilities utilised	123	3	3	3	0
Total assets	2 992 623	2 993 508	2 963 638	2 966 792	3 002 117
Banks (R millions)					
Required liquid assets.....	129 299	128 779	127 991	127 308	127 064
Actual liquid asset holdings.....	183 722	183 860	188 333	187 857	188 662
Credit card purchases processed during the period.....	12 341	11 984	14 387	11 521	11 203
Land Bank (R millions)					
Cash credit advances	8 944	9 196	9 525	9 183	8 610
Total loans and advances	14 269	14 533	14 902	14 662	14 447

International economic data

Changes in gold and other foreign reserves (R millions)

	2009		2010		
	Nov	Dec	Jan	Feb	Mar
Gross reserves of the SA Reserve Bank.....	-5 937	-7 799	5 315	5 933	3 848
Foreign liabilities of the SA Reserve Bank.....	-100	-18	63	52	-130
Net reserves of the SA Reserve Bank ¹³	373	-228	1 208	2 883	19 674
Gross reserves of the SA Reserve Bank and open position in foreign currency (US\$m)					
Gross reserves of the SA Reserve Bank ¹⁹	40 489	39 706	39 489	39 439	42 007
International liquidity position of the SA Reserve Bank ¹⁴	39 587	38 960	38 630	38 281	38 283
Net average daily turnover on the SA foreign-exchange market (US\$m)					
Total spot transactions ¹⁵	2 755	2 532	2 901	3 296	3 180
Total forward transactions ¹⁵	746	712	476	546	612
Total swap transactions ¹⁵	8 164	7 298	6 236	6 499	6 911
Transactions in third currencies ¹⁸	4 167	3 653	3 986	5 124	4 849
Total transactions	15 833	14 195	13 600	15 465	15 551
Exchange rates (averages)					
Effective exchange rate against the most important currencies (Index: 2000=100) ¹⁶ ..	69,63	70,75	71,75	71,28	73,93
Real effective exchange rate against the most important currencies (Index: 2000=100) ^{2, 16}	106,15	108,13	108,08	107,88	...
SA rand per US dollar	7,5182	7,4894	7,4527	7,6612	7,4258
SA rand per British pound	12,4788	12,1653	12,0599	11,9858	11,1768
SA rand per euro	11,2211	10,9492	10,6488	10,4909	10,0861
SA rand per Japanese yen.....	0,0844	0,0835	0,0817	0,0849	0,082
Average daily fixing price of gold per fine ounce					
In rand.....	8 421,10	8 429,32	8 300,61	8 376,53	8 237,87
In US dollar.....	1 126,58	1 131,66	1 118,77	1 095,61	1 114,45

Capital market

Share market³

	2009			2010		
	Oct	Nov	Dec	Jan	Feb	Mar
Value of shares traded (Rm)	285 222	262 682	198 173	234 870	238 536	283 913
Number of shares traded (millions)	7 443	7 524	5 246	5 558	6 522	7 074
All-share price index (2005 = 100).....	159	163	162	165	159	168
All-share dividend yield (%).....	2,3	2,2	2,2	2,1	2,0	2,0

Non-resident transactions³ (R millions)

Net purchases of shares	7 865	3 102	1 611	3 998	2 499	4 046
Net purchases of bonds	12 911	9 280	2 112	1 101	6 748	6 277
Total net purchases of shares and bonds	20 777	12 382	3 723	5 098	9 247	10 323

Fixed-interest securities market

Net new issues of public sector stock ⁴ (Rm)	14 035	13 372	10 730	7 528	15 602	...
Nominal value of bonds traded (Rm) ³	1 145 794	1 179 369	797 198	916 521	1 066 730	1 374 793
Consideration of bonds traded (Rm) ³	1 257 735	1 298 511	849 578	973 242	1 157 698	1 493 333
Number of transactions (actual number) ³	27 794	26 522	19 888	20 411	25 974	28 945
Yield on long-term government bonds ⁵ (%)	9,1	9,0	9,0	9,2	9,1	8,9

Derivative market - futures³

Number of deals (actual number)	132 413	112 530	99 573	96 900	106 714	128 155
Number of contracts (actual number).....	11 120 945	10 418 662	17 419 235	11 351 279	5 196 587	19 237 670
Underlying value (Rm)	231 873	210 272	398 129	187 226	204 788	492 902
Open interest (actual number) ⁶	12 882 113	13 816 845	12 387 034	10 057 226	10 416 289	9 458 857

National government finance

Statement of national revenue, expenditure and borrowing

	2009			2010		
	Oct	Nov	Dec	Jan	Feb	Mar
Cash-flow revenue	37 222	39 768	73 473	39 672	60 489	67 722
Cash-flow expenditure.....	54 747	56 159	71 044	49 181	51 297	81 918
Cash-flow deficit/surplus ⁸	-17 526	-16 391	2 429	-9 509	9 192	-14 196
Plus: Extraordinary payments	-368	-86	-80	-14	0	-10
Plus: Cost/profit on revaluation of foreign debt at redemption ¹⁷	-150	-57	-34	-87	-11	-4
Less: Extraordinary receipts	0	0	0	0	11	57
Net borrowing requirement.....	-18 044	-16 534	2 315	-9 610	9 192	-14 153

National government financing of net borrowing requirement

Treasury bills	3 590	3 100	2 789	3 100	2 500	3 611
Domestic government bonds ⁹	11 505	10 690	8 170	7 444	10 972	11 884
Foreign bonds and loans	-586	-141	586	-358	-28	14 807
Other financing ²⁰	-2 478	-919	-1 818	115	-5 775	-445
Change in cash balances ¹	6 013	3 804	-12 042	-691	-16 861	-15 704
Total financing.....	18 044	16 534	-2 315	9 610	-9 192	14 153

Economic indicators (seasonally adjusted)

Sales

	2009				2010	
	Sep	Oct	Nov	Dec	Jan	Feb
Manufacturing (constant prices 2000=100) ¹⁰	115,1	118,1	119,6	117,7	114,2	...
Wholesale trade (constant prices 2000=100) ¹⁰	140,4	137,5	146,7	139,7	143,6	...
Retail trade (constant prices 2008=100) ¹⁰	93,6	91,9	95,2	99,5	96,3	...
New passenger vehicles (number 2000=100) ¹¹	124,1	130,5	110,9	145,4	147,7	142,0
New commercial vehicles (number 2000=100) ¹¹	109,1	113,0	134,5	135,9	136,6	140,4

Volume of production¹⁰

Gold mining (2005=100).....	65.5	67.0	62.3	53.5	63.1	...
Other mining (2005=100)	91.6	95.2	91.6	94.7	89.3	...
Manufacturing (2005=100)	98.9	99.9	102.1	101.6	99.6	...

Composite business cycle indicators

Leading indicator (2000=100).....	115,9	119,3	120,9	124,7	125,0	...
Coincident indicator (2000=100)	136,3	137,5	138,9	140,6
Lagging indicator (2000=100).....	109,2	108,1	109,2	107,6

1 Increase -, decrease +.

2 Preliminary figures.

3 Source: JSE Limited.

4 Net cash receipts after repayment of redemptions Internal funds excluded.

5 Monthly average.

6 Actual number as at the last business day of the particular month.

7 Seasonally adjusted at an annual rate.

8 Deficit -, surplus +.

9 Excluding discount.

10 Source: Statistics South Africa.

11 Source: National Association of Automobile Manufacturers of SA.

12 Valuation adjustments transaction measures the relevant flow, after allowing for price changes due to exchange rate and gold.

13 Measures the relevant transaction flow after allowing for valuation adjustments due to exchange and gold price changes.

14 Up to end February 2004 referred to as the "Net open position in foreign currency of the Reserve Bank".

15 Transactions against the Rand.

16 The weighted-average exchange rate of the rand is calculated against fifteen currencies. The weights of the five major currencies are in brackets: Euro (34,82), US dollar (14,88), Chinese yuan (12,49), British pound (10,71), Japanese yen (10,12).

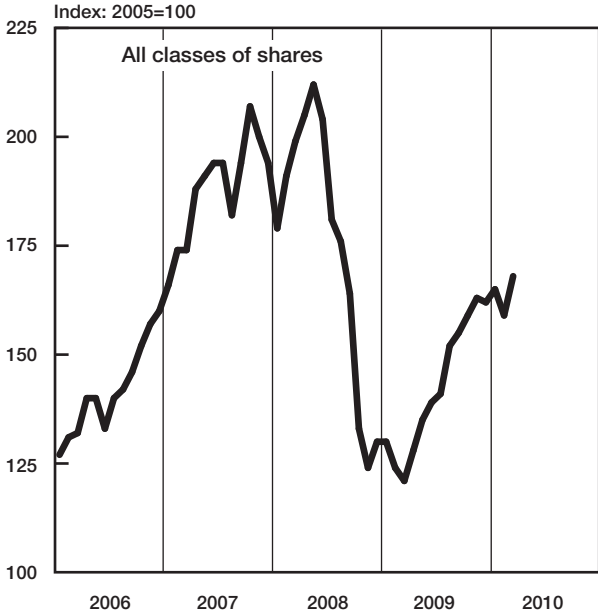
17 Cost -, profit +.

18 Transactions in third currencies refers to transactions between any two currencies other than the South African rand.

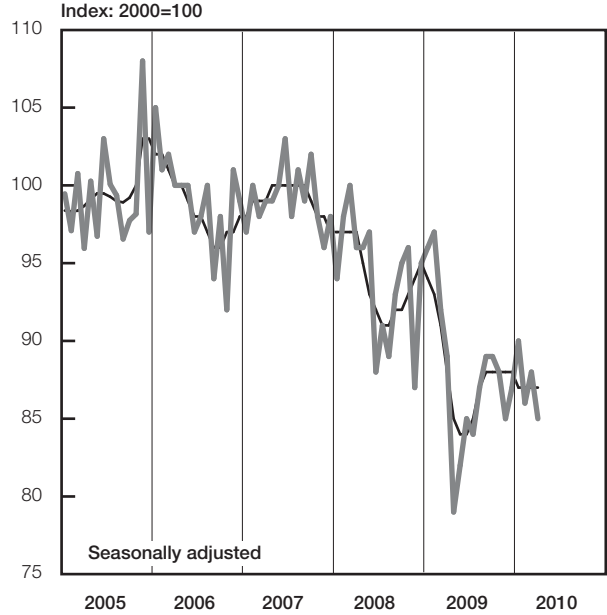
19 The gold reserves are valued at market price taken at 14:30 on each valuation date.

20 From May 2004 including RSA Government Retail Savings Bond including short-term loans from the CPD.

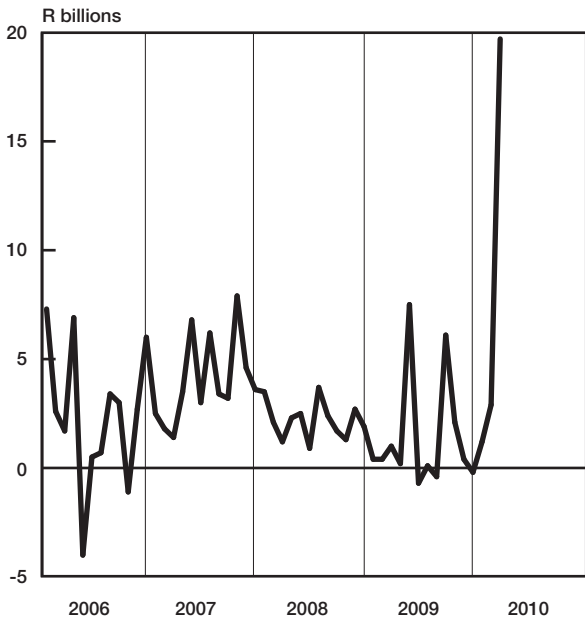
Share prices



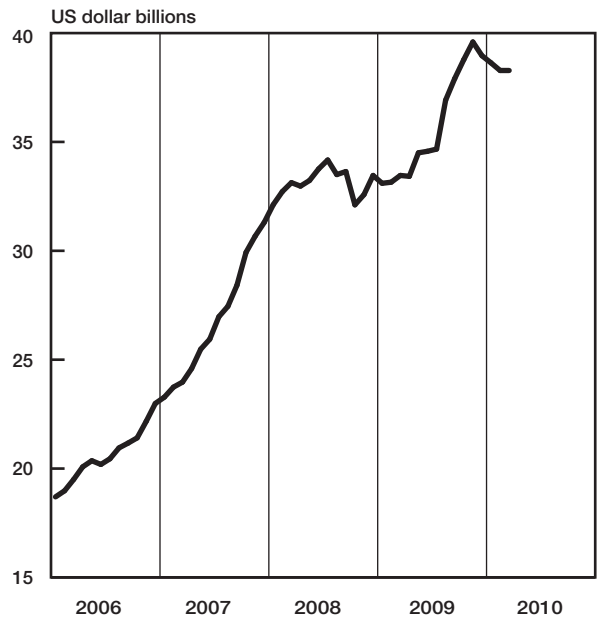
Volume of mining production



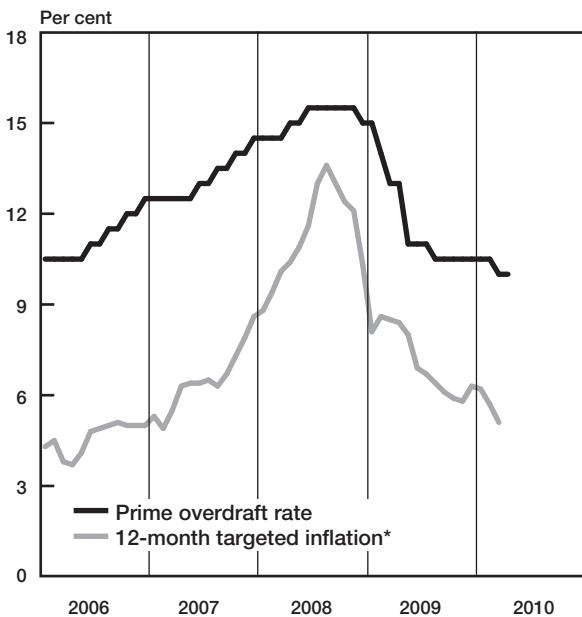
Change in total net gold and other foreign reserves



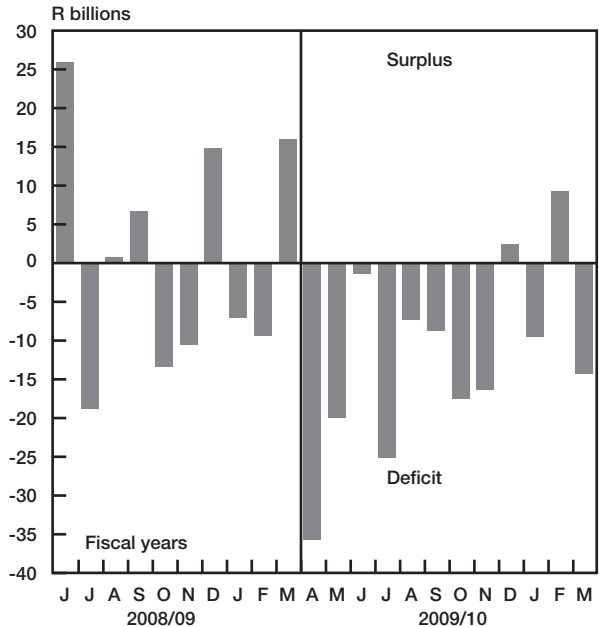
International liquidity position of the SA Reserve Bank



Prime overdraft rate and targeted inflation



National government balance adjusted for cash flows



* Inflation in CPIX up to December 2008; CPI for all urban areas from January 2009