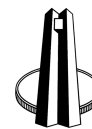


South African Reserve Bank

Monthly Release of Selected Data - No 261

November 2010



South African Reserve Bank

An advance release calendar can be accessed through the Internet on:
<http://www.reservebank.co.za/advancereleasecalendar>

Money and banking

Monetary aggregates

R millions

	2010				
	June	July	Aug	Sep	Oct
M0.....	125 736	129 571	127 436	128 725	128 786
M1A.....	436 750	444 133	441 396	456 877	459 272
M1.....	822 954	831 703	832 720	846 663	842 745
M2.....	1 550 367	1 582 750	1 594 557	1 588 478	1 596 821
M3.....	1 982 652	2 024 758	2 038 389	2 039 931	2 062 554
M3 Seasonally adjusted.....	1 981 023	2 020 520	2 037 432	2 045 362	2 069 849

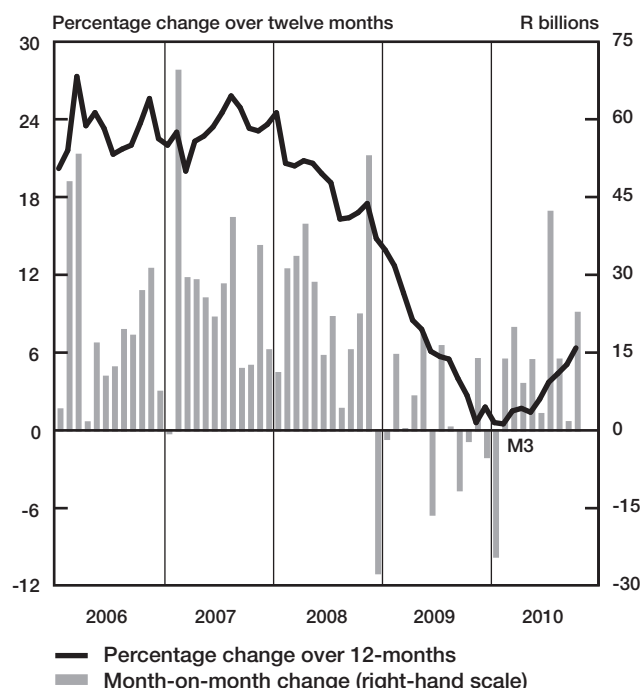
Percentage change over 12 months

M0.....	6,23	8,66	7,41	8,89	6,91
M1A.....	5,62	5,92	4,70	10,80	9,71
M1.....	6,58	8,98	6,81	11,15	10,08
M2.....	0,30	2,81	2,65	2,94	3,96
M3.....	2,40	3,71	4,38	5,08	6,36

Counterparts of change in M3 - R millions

Net foreign assets.....	10 587	14 770	-647	-9 504	8 967
Net claims on government sector:.....	-20 798	14 734	-1 039	-5 326	6 311
Gross claims.....	4 179	2 806	-3 363	-1 276	9 474
Government deposits ¹	-24 977	11 929	2 324	-4 049	-3 163
Claims on the private sector.....	8 803	22 161	18 140	16 261	9 002
Net other assets and liabilities.....	4 531	-9 559	-2 824	111	-1 656
Change in M3.....	3 123	42 106	13 631	1 542	22 623

Money supply



Credit aggregates

R millions

Claims on the domestic private sector - seasonally adjusted.....					
Claims on the domestic private sector.....					
Investments.....					
Bills discounted.....					
Total loans and advances.....					
Instalment sale credit.....					
Leasing finance.....					
Mortgage advances.....					
Other loans and advances.....					
Of which: To households.....					
Net claims on the government sector.....					
Total domestic credit extension.....					

Percentage change over 12 months

Claims on the domestic private sector.....	0,89	1,97	3,01	4,44	5,11
Total loans and advances.....	1,23	1,71	2,64	4,10	4,00
Total domestic credit extension.....	0,65	1,32	1,98	3,46	4,23

	2010				
	June	July	Aug	Sep	Oct
2 018 624	2 037 092	2 056 634	2 068 912	2 072 730	
2 010 436	2 032 597	2 050 737	2 066 999	2 076 001	
116 569	123 961	127 758	124 753	134 658	
5 236	5 104	5 212	5 266	5 846	
1 888 631	1 903 532	1 917 768	1 936 980	1 935 496	
206 001	207 012	207 927	209 187	210 979	
30 658	30 933	30 329	29 704	29 103	
1 023 395	1 028 514	1 039 813	1 041 774	1 043 528	
628 576	637 073	639 699	656 314	651 886	
1 061 577	1 067 762	1 081 211	1 089 751	1 094 415	
40 957	55 691	54 652	49 327	55 638	
2 051 393	2 088 288	2 105 390	2 116 325	2 131 638	

Money and banking (continued)

	2010				
	June	July	Aug	Sep	Oct
Banks and mutual banks (R millions)					
Deposits by residents	2 186 850	2 216 997	2 236 511	2 236 040	2 210 776
Deposits by non-residents	68 582	66 729	70 890	72 447	76 214
Total deposit liabilities	2 255 432	2 283 726	2 307 400	2 308 486	2 286 989
Loans received under repurchase agreements	105 715	88 707	84 021	86 433	91 219
Total liabilities to the public	2 537 219	2 548 352	2 566 716	2 571 725	2 555 537
Total equity	204 867	209 047	210 514	218 333	216 187
Cash reserve balances with the SA Reserve Bank	51 982	55 301	52 801	53 494	52 116
Treasury bills discounted	104 145	105 920	106 425	99 071	99 107
Land Bank bills and promissory notes discounted	0	0	0	0	0
Other bills discounted, including bankers' acceptances	8 181	7 393	7 847	8 429	7 982
Advances to the domestic private sector	1 870 539	1 885 234	1 899 695	1 918 847	1 917 271
Total deposits, loans and advances	2 295 008	2 304 522	2 329 452	2 342 837	2 314 641
Short-term government stock	57 748	55 912	49 623	48 820	52 517
Long-term government stock	65 133	68 079	70 888	78 542	83 971
Total investments and bills discounted	572 324	618 164	623 896	641 771	668 131
Acceptance facilities utilised	0	0	0	0	0
Total assets	3 005 684	3 069 937	3 096 055	3 132 589	3 128 815
Banks (R millions)					
Required liquid assets	127 988	129 161	130 586	132 194	...
Actual liquid asset holdings	225 042	228 411	221 957	222 670	...
Credit card purchases processed during the period	11 962	12 276	12 278	12 502	...
Land Bank (R millions)					
Cash credit advances	9 077	9 171	8 864	8 977	9 002
Total loans and advances	15 254	15 418	15 153	15 186	15 200

International economic data

Changes in gold and other foreign reserves (R millions)

	2010				
	June	July	Aug	Sep	Oct
Gross reserves of the SA Reserve Bank	3 152	-5 868	3 264	-12 232	252
Foreign liabilities of the SA Reserve Bank	-2 686	0	-1	0	0
Net reserves of the SA Reserve Bank ¹³	5 738	3 806	144	-734	-1 428

Gross reserves of the SA Reserve Bank and open position in foreign currency (US\$m)

Gross reserves of the SA Reserve Bank ¹⁹	42 203	43 159	43 133	44 069	44 200
International liquidity position of the SA Reserve Bank ¹⁴	38 189	38 665	39 178	40 854	43 113

Net average daily turnover on the SA foreign-exchange market (US\$m)

Total spot transactions ¹⁵	2 728	2 492	2 961	3 798	5 309
Total forward transactions ¹⁵	754	693	868	1 018	1 526
Total swap transactions ¹⁵	8 779	8 960	8 436	8 687	8 854
Transactions in third currencies ¹⁸	3 558	2 872	3 564	3 598	4 149
Total transactions	15 819	15 016	15 829	17 101	19 838

Exchange rates (averages)

Effective exchange rate against the most important currencies (Index: 2000=100) ¹⁶ ..	75,35	74,25	75,98	76,97	76,75
Real effective exchange rate against the most important currencies (Index: 2000=100) ^{2, 16}	115,6	114,18	116	117,61	...
SA rand per US dollar	7,6473	7,5468	7,2973	7,1389	6,9177
SA rand per British pound	11,2731	11,5312	11,4194	11,107	10,9651
SA rand per euro	9,3356	9,6391	9,4106	9,3109	9,6146
SA rand per Japanese yen	0,0842	0,0862	0,0855	0,0847	0,0846

Average daily fixing price of gold per fine ounce

In rand	9 391,35	8 984,65	8 837,42	9 006,13	9 226,64
In US dollar	1 232,65	1 194,48	1 215,55	1 271,22	1 342,61

Capital market

Share market³

	2010					
	May	June	July	Aug	Sep	Oct
Value of shares traded (R millions).....	308 643	248 503	241 427	245 076	248 704	262 703
Number of shares traded (millions).....	7 193	5 946	5 655	5 690	5 446	5 396
All-share price index (2005 = 100).....	162	161	163	163	169	176
All-share dividend yield (%).....	2,1	2,2	2,2	2,4	2,3	2,3

Non-resident transactions³ (R millions)

Net purchases of shares.....	3 920	3 000	3 686	2 659	-6 224	2 194
Net purchases of bonds.....	-2 438	7 402	23 087	11 291	6 729	-989
Total net purchases of shares and bonds.....	1 482	10 403	26 773	13 950	505	1 205

Fixed-interest securities market

Net new issues of public sector stock (R millions) ⁴	15 848	15 716	16 163	3 688	12 303	...
Nominal value of bonds traded (R millions) ³	1 399 634	1 478 265	1 640 084	1 659 168	1 704 392	1 780 558
Consideration of bonds traded (R millions) ³	1 531 445	1 589 152	1 779 566	1 823 757	1 881 523	2 002 426
Number of transactions (actual number) ³	30 336	26 038	31 038	34 955	32 964	28 422
Yield on long-term government bonds ⁵ (%).....	9,0	9,0	8,8	8,2	7,9	8,0

Derivative market - futures³

Number of deals (actual number).....	162 470	147 468	124 078	141 025	132 315	128 616
Number of contracts (actual number).....	6 764 165	22 972 269	7 274 456	4 807 652	27 057 112	3 479 173
Underlying value (R millions).....	305 305	470 183	197 214	228 325	440 277	200 027
Open interest (actual number) ⁶	9 687 625	9 128 630	8 797 044	9 137 027	8 414 164	8 633 034

National government finance

Statement of national revenue, expenditure and borrowing

	2010					
	May	June	July	Aug	Sep	Oct
Cash-flow revenue.....	39 252	74 266	43 604	52 647	58 426	41 241
Cash-flow expenditure.....	58 710	65 893	73 364	62 239	69 674	57 205
Cash-flow deficit/surplus ⁸	-19 458	8 373	-29 761	-9 592	-11 249	-15 963
Plus: Extraordinary payments.....	0	0	0	-4	-196	-117
Plus: Cost/profit on revaluation of foreign debt at redemption ¹⁷	-25	-23	-52	-8	-3	11
Less: Extraordinary receipts.....	146	26	375	0	0	1
Net borrowing requirement.....	-19 337	8 376	-29 438	-9 604	-11 448	-16 068

National government financing of net borrowing requirement

Treasury bills.....	5 104	10 306	100	5 572	1 547	2 044
Domestic government bonds ⁹	13 097	12 045	13 490	294	12 201	13 512
Foreign bonds and loans.....	-140	-38	-249	-47	-14	-352
Other financing ²⁰	154	181	382	474	844	621
Change in cash balances ¹	1 122	-30 870	15 713	3 312	-3 129	242
Total financing.....	19 337	-8 376	29 438	9 604	11 448	16 068

Economic indicators (seasonally adjusted)

Sales

	2010					
	May	June	July	Aug	Sep	Oct
Manufacturing (constant prices 2000=100) ¹⁰	116,6	118,5	118,9	113,3	114,7	...
Wholesale trade (constant prices 2000=100) ¹⁰	147,6	148,6	150,2	151,6	150,0	...
Retail trade (constant prices 2008=100) ¹⁰	100,4	102,2	102,7	101,2	101,7	...
New passenger vehicles (number 2000=100) ¹¹	155,0	139,5	148,8	159,7	140,2	157,5
New commercial vehicles (number 2000=100) ¹¹	142,9	129,5	115,5	127,6	113,4	127,3

Volume of production¹⁰

Gold mining (2005=100).....	65,1	65,2	64	68,4	61,5	...
Other mining (2005=100).....	84,8	93	96,2	99,4	97,8	...
Manufacturing (2005=100).....	101,7	102,4	103,2	99	98,2	...

Composite business cycle indicators

Leading indicator (2000=100).....	131,2	129,2	130,9	130,8	131,9	...
Coincident indicator (2000=100).....	143,5	143,9	143,7	142,7
Lagging indicator (2000=100).....	103,2	101,7	102,5	102,1

1 Increase -, decrease +.

2 Preliminary figures.

3 Source: JSE Limited.

4 Net cash receipts after repayment of redemptions Internal funds excluded.

5 Monthly average.

6 Actual number as at the last business day of the particular month.

7 Seasonally adjusted at an annual rate.

8 Deficit -, surplus +.

9 Excluding discount.

10 Source: Statistics South Africa.

11 Source: National Association of Automobile Manufacturers of SA.

12 Valuation adjustments transaction measures the relevant flow, after allowing for price changes due to exchange rate and gold.

13 Measures the relevant transaction flow after allowing for valuation adjustments due to exchange and gold price changes.

14 Up to end February 2004 referred to as the "Net open position in foreign currency of the Reserve Bank".

15 Transactions against the Rand.

16 The weighted-average exchange rate of the rand is calculated against fifteen currencies. The weights of the five major currencies are in brackets: Euro (34,82), US dollar (14,88), Chinese yuan (12,49), British pound (10,71), Japanese yen (10,12).

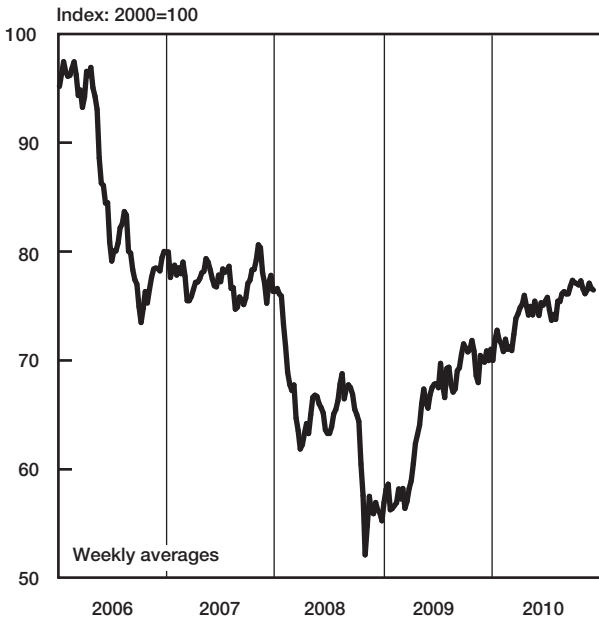
17 Cost -, profit +.

18 Transactions in third currencies refers to transactions between any two currencies other than the South African rand.

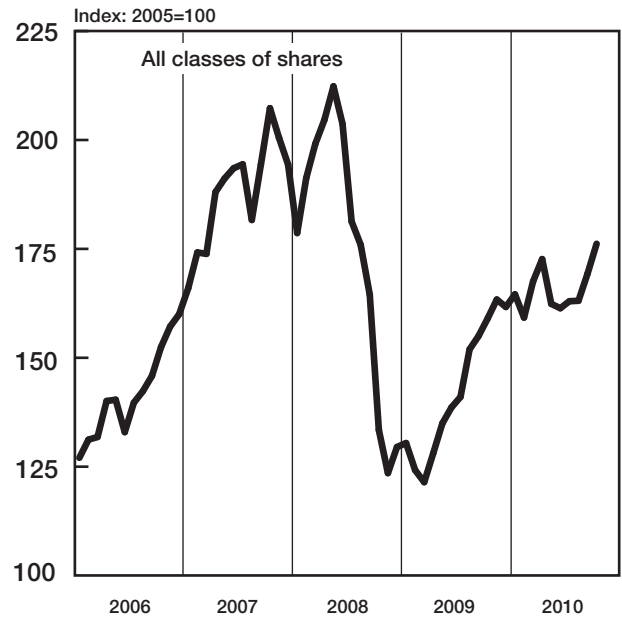
19 The gold reserves are valued at market price taken at 14:30 on each valuation date.

20 From May 2004 including RSA Government Retail Savings Bond. Including short-term loans from the CPD.

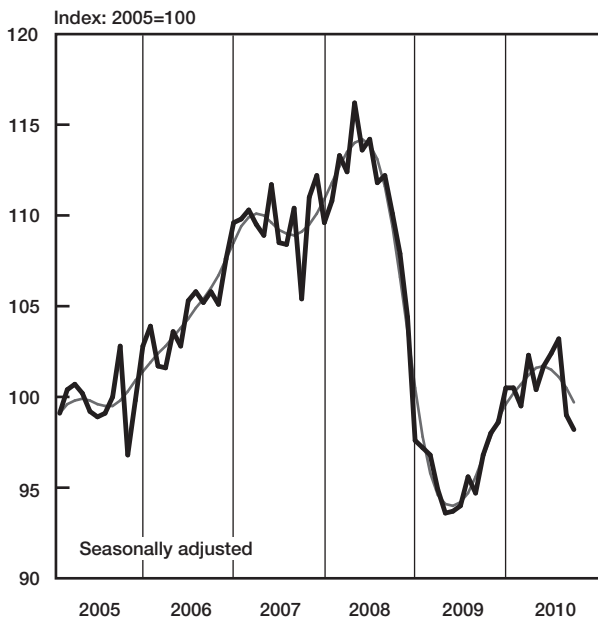
Nominal effective exchange rate of the rand



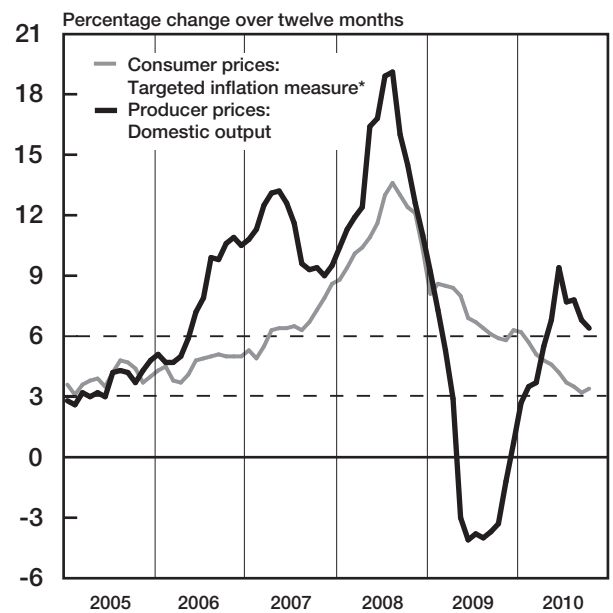
Share prices



Physical volume of manufacturing production

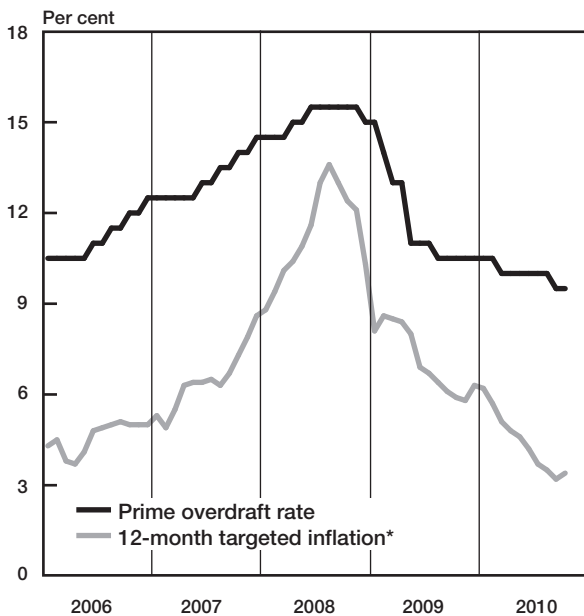


Prices



* CPIX up to December 2008, CPI for all urban areas from January 2009 onwards

Prime overdraft rate and targeted inflation



* Inflation in CPIX up to December 2008; CPI for all urban areas from January 2009

National government revenue adjusted for cash flows

