

Money and banking (continued)

	2009				
	Mar	Apr	May	Jun	Jul
Banks and mutual banks (R millions)					
Deposits by residents	2 115 900	2 097 086	2 103 362	2 099 855	2 103 865
Deposits by non-residents	93 663	90 392	81 294	71 641	70 746
Total deposit liabilities	2 209 563	2 187 478	2 184 655	2 171 496	2 174 611
Loans received under repurchase agreements	113 121	93 688	95 454	102 825	116 189
Total liabilities to the public	2 483 975	2 426 042	2 419 280	2 421 323	2 443 569
Total equity	182 572	184 231	184 588	186 897	188 623
Cash reserve balances with the SA Reserve Bank	47 507	48 081	47 423	49 591	47 241
Treasury bills discounted	67 688	72 160	77 553	80 806	79 448
Land Bank bills and promissory notes discounted	0	0	0	0	0
Other bills discounted, including bankers' acceptances	9 947	8 693	7 575	9 147	8 879
Advances to the domestic private sector	1 864 464	1 861 047	1 833 707	1 842 005	1 847 871
Total deposits, loans and advances	2 337 091	2 276 688	2 260 825	2 259 319	2 280 833
Short-term government stock	39 350	40 763	36 705	38 735	40 953
Long-term government stock	58 372	59 181	57 747	53 611	60 446
Total investments and bills discounted	674 133	668 094	680 840	632 189	617 843
Acceptance facilities utilised	20	2	0	160	1
Total assets	3 143 273	3 071 744	3 065 080	3 020 591	3 022 610
Banks (R millions)					
Required liquid assets	136 838	134 712	133 278	131 616	130 966
Actual liquid asset holdings	158 617	161 857	161 677	158 946	167 850
Credit card purchases processed during the period	11 802	11 356	11 457	11 604	11 863
Land Bank (R millions)					
Cash credit advances	9 070	9 691	9 601	9 755	9 524
Total loans and advances	14 671	15 321	14 876	15 020	14 684

International economic data

	2009				
	Apr	May	Jun	Jul	Aug
Changes in gold and other foreign reserves (R millions)					
Gross reserves of the SA Reserve Bank	-35 650	-3 271	-10 131	4 192	16 460
Foreign liabilities of the SA Reserve Bank	-772	-190	-240	66	7
Net reserves of the SA Reserve Bank ¹⁴	215	7 511	-656	147	-358
Gross reserves of the SA Reserve Bank and open position in foreign currency (US\$m)					
Gross reserves of the SA Reserve Bank ²¹	34 047	35 842	35 760	35 747	37 953
International liquidity position of the SA Reserve Bank ¹⁵	33 418	34 502	34 574	34 673	36 922
Net average daily turnover on the SA foreign-exchange market (US\$m)					
Total spot transactions ¹⁷	2 547	2 798	4 325	4 783	5 963
Total forward transactions ¹⁷	708	738	837	688	625
Total swap transactions ¹⁷	6 974	7 831	8 048	7 059	8 208
Transactions in third currencies ²⁰	3 050	3 366	3 752	3 666	3 068
Total transactions	13 279	14 734	16 962	16 196	17 864
Exchange rates (averages)					
Effective exchange rate against the most important currencies (Index: 2000=100) ¹⁸ ..	63,36	66,49	67,84	68,48	67,93
Real effective exchange rate against the most important currencies (Index: 2000=100) ^{3, 18}	99,06	102,26	103,84	105,29	...
SA rand per US dollar	9,018	8,3723	8,0518	7,9513	7,9415
SA rand per British pound	13,2668	12,91	13,1817	13,0024	13,1249
SA rand per euro	11,924	11,4285	11,2971	11,2012	11,3281
SA rand per Japanese yen	0,0913	0,0867	0,0834	0,0842	0,0838
Average daily fixing price of gold per fine ounce					
In rand	7 953,07	7 758,46	7 574,89	7 406,21	7 517,59
In US dollar	891,28	907,01	946,74	934,25	949,61

Capital market

Share market⁴

	2009					
	Mar	Apr	May	Jun	Jul	Aug
Value of shares traded (Rm).....	267 693	198 196	231 064	235 236	236 703	249 606
Number of shares traded (millions).....	8 714	6 278	6 613	7 344	7 052	6 778
All share price index (2000 = 100).....	213	224	236	243	247	266
All share dividend yield (%).....	4,4	4,2	3,7	3,5	3,2	2,5

Non-resident transactions (R millions)

Net purchases of shares ⁴	15 150	448	7 739	11 246	8 912	12 985
Net purchases of bonds ¹³	-951	1 507	1 245	2 257	-870	8 865
Total net purchases of shares and bonds.....	14 199	1 955	8 983	13 502	8 042	21 850

Fixed-interest securities market

Net new issues of public sector stock ⁵ (Rm).....	16 062	11 197	8 383	10 202	9 605	...
Nominal value of bonds traded (Rm) ¹³	1 294 190	888 110	1 084 590	1 051 918	1 098 182	1 055 113
Consideration of bonds traded (Rm) ¹³	1 428 346	996 842	1 219 828	1 152 581	1 191 951	1 169 478
Number of transactions (actual number) ¹³	31 541	20 492	31 232	28 894	29 591	27 396
Yield on long-term government bonds ⁶ (%).....	8,4	8,6	8,7	8,9	9,1	8,8

Derivative market - futures⁴

Number of deals (actual number).....	127 092	87 847	106 768	119 576	110 461	102 122
Number of contracts (actual number).....	21 473 168	4 781 762	7 055 410	18 044 498	4 908 598	9 237 374
Underlying value (Rm).....	358 564	147 418	206 947	360 902	177 660	189 716
Open interest (actual number) ⁷	6 726 765	6 763 476	6 964 807	7 701 272	7 832 737	8 896 762

National government finance

Statement of national revenue, expenditure and borrowing

	2009					
	Mar	Apr	May	Jun	Jul	Aug
Cash-flow revenue.....	75 142	24 186	33 335	62 904	37 144	45 492
Cash-flow expenditure.....	59 188	59 891	53 304	64 242	62 236	52 764
Cash-flow deficit/surplus ⁹	15 954	-35 705	-19 969	-1 337	-25 093	-7 272
Plus: Extraordinary payments.....	-257	0	0	-20	-49	-15
Plus: Cost/profit on revaluation of foreign debt at redemption ¹⁹	-29	-213	-87	-37	-104	-16
Less: Extraordinary receipts.....	924	0	208	3 934	562	30
Net borrowing requirement.....	16 593	-35 918	-19 847	2 539	-24 684	-7 272

National government financing of net borrowing requirement

Treasury bills.....	1 641	7 336	10 012	8 812	1 229	4 533
Domestic government bonds ¹⁰	6 953	6 481	6 697	5 611	8 693	-3 921
Foreign bonds and loans.....	-8	-583	6 937	-43	-303	-31
Other financing ²²	185	17	169	312	257	528
Change in cash balances ¹	-25 364	22 666	-3 968	-17 230	14 807	6 164
Total financing.....	-16 593	35 918	19 847	-2 539	24 684	7 272

Economic indicators (seasonally adjusted)

Sales

	2009					
	Mar	Apr	May	Jun	Jul	Aug
Manufacturing (constant prices 2005=100) ¹¹	114.6	109.1	111.1	112.8	110.7	...
Wholesale trade (constant prices 2000=100) ¹¹	147.2	145.7	142.3	141.4	139.5	...
Retail trade (constant prices 2008=100) ¹¹	95.9	94.8	94.8	94.5	95.8	...
New passenger vehicles (number 2000=100) ¹²	114.9	108.1	109.6	116.5	107.5	109.7
New commercial vehicles (number 2000=100) ¹²	117.3	109.3	107.8	117.6	119.2	113.1

Volume of production¹¹

Gold mining (2000=100).....	47.8	44.9	47.3	45.8	46.3	...
Other mining (2000=100).....	103.5	109.7	112.7	114.9	114.5	...
Manufacturing (2005=100).....	96.2	92.6	94.6	93.7	96.5	...

Composite business cycle indicators

Leading indicator (2000=100).....	105.3	106.7	108.3	110.1	109.9	...
Coincident indicator (2000=100).....	136.7	135.2	135	134.6
Lagging indicator (2000=100).....	128.8	126.5	125	122.8

1 Increase -, decrease +.

2 Total net reserves include those of the SA Reserve Bank other banks and government.

3 Preliminary figures.

4 Source: JSE Limited.

5 Net cash receipts after repayment of redemptions internal funds excluded.

6 Monthly average.

7 Actual number as at the last business day of the particular month.

8 Seasonally adjusted at an annual rate.

9 Deficit -, surplus +.

10 Excluding discount.

11 Source: Statistics South Africa.

12 Source: National Association of Automobile Manufacturers of SA.

13 Source: Bond Exchange of South Africa Limited.

14 Changes in the net reserves of the SA Reserve Bank also include valuation adjustments in respect of the assets and short-term liabilities of the SA Reserve Bank.

15 Up to end February 2004 referred to as the "Net open position in foreign currency of the Reserve Bank".

16 See page S22 of the *Quarterly Bulletin* regarding the definition of P1 credit extension.

17 Transactions against the Rand.

18 The weighted-average exchange rate of the rand is calculated against fifteen currencies. The weights of the five major currencies are in brackets: Euro (34,82), US dollar (14,88), Chinese yuan (12,49), British pound (10,71), Japanese yen (10,12).

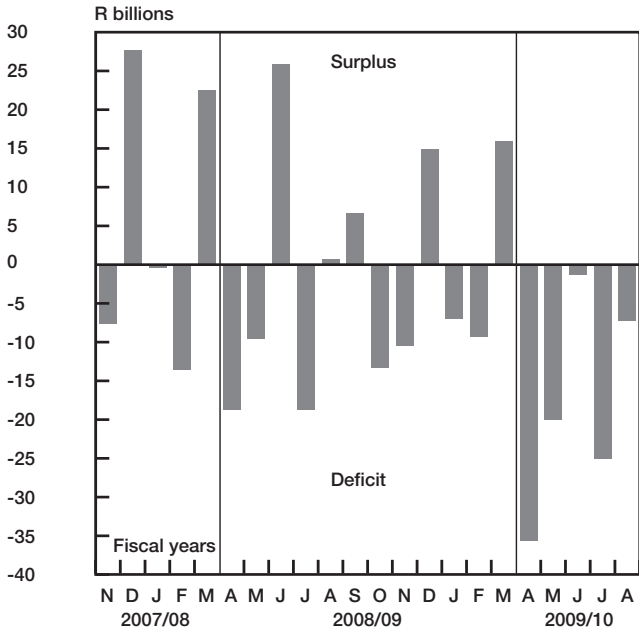
19 Cost -, profit +.

20 Transactions in third currencies refers to transactions between any two currencies other than the South African rand.

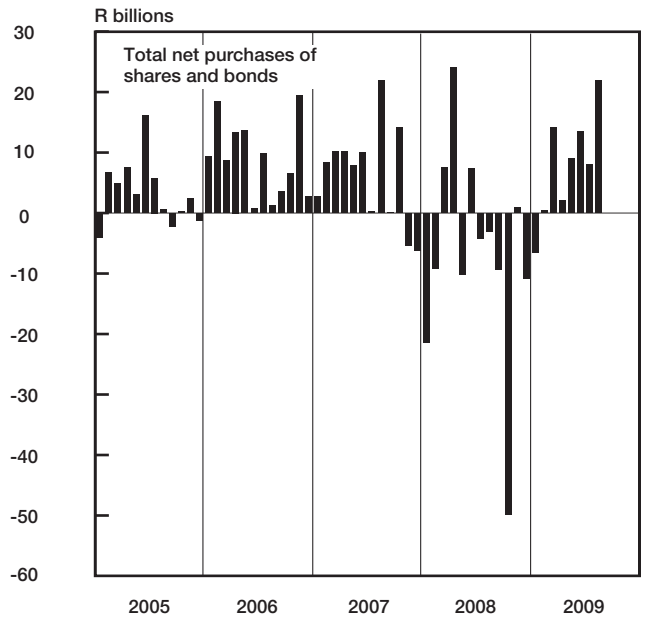
21 The gold reserves are valued at market price taken at 14:30 on each valuation date.

22 From May 2004 including RSA Government Retail Bond.

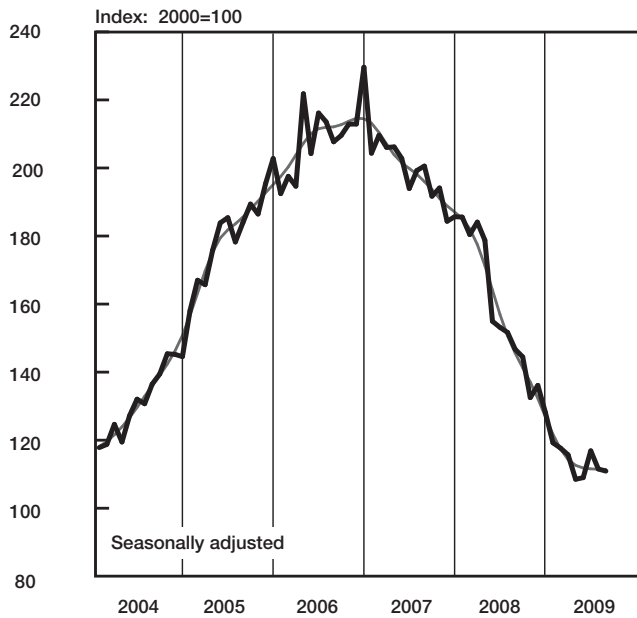
National government balance adjusted for cash flows



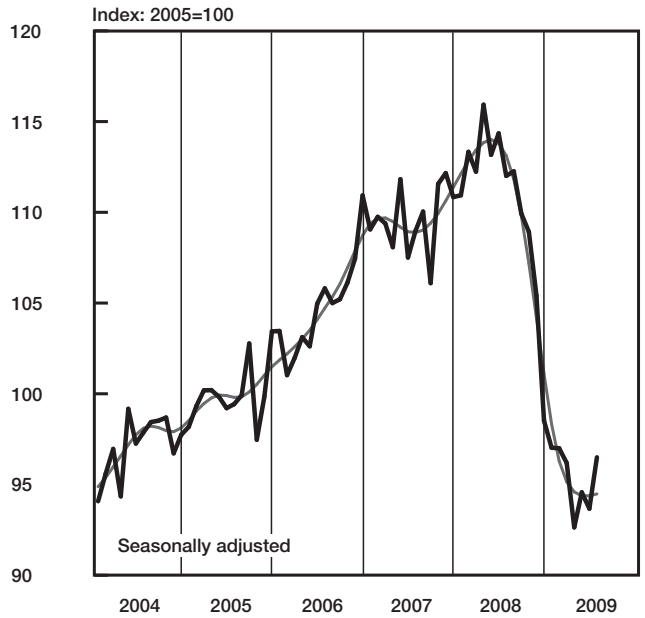
Non-resident transactions



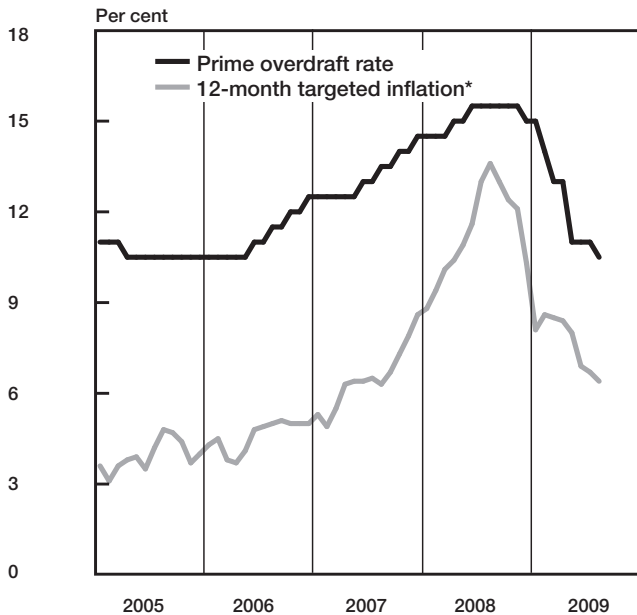
Total new vehicle sales



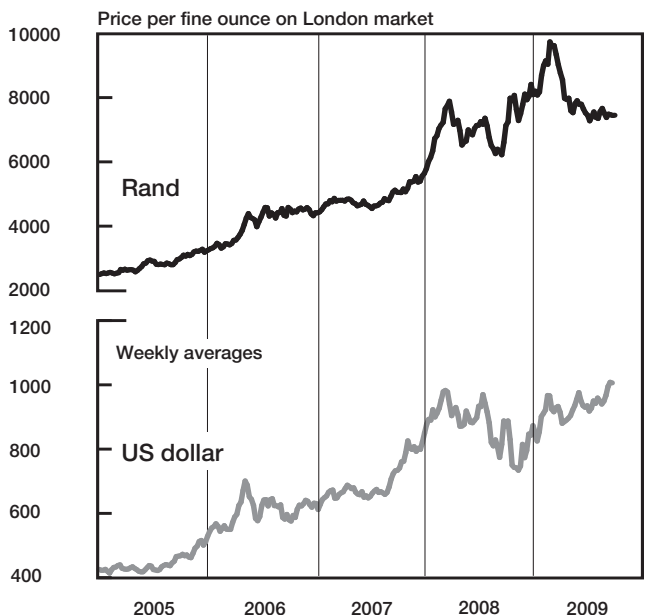
Physical volume of manufacturing production



Prime overdraft rate and targeted inflation



Gold price



* Inflation in CPIX up to December 2008; CPI for all urban areas from January 2009