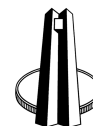


South African Reserve Bank
Monthly Release of Selected Data - No 233
July 2008



South African Reserve Bank

An advance release calendar can be accessed through the Internet on:
<http://www.reservebank.co.za/advancereleasecalendar>

Money and banking

Monetary aggregates

R millions

	2008				
	Feb	Mar	Apr	May	Jun
M0.....	106 115	108 045	109 886	107 349	109 594
M1A.....	393 997	397 604	396 830	395 088	409 129
M1.....	769 625	747 190	711 209	742 703	761 271
M2.....	1 395 247	1 433 396	1 459 099	1 482 542	1 473 900
M3.....	1 714 164	1 751 077	1 787 762	1 815 399	1 829 823
M3 Seasonally adjusted.....	1 700 274	1 740 871	1 770 194	1 808 971	1 829 520

Percentage change over 12 months

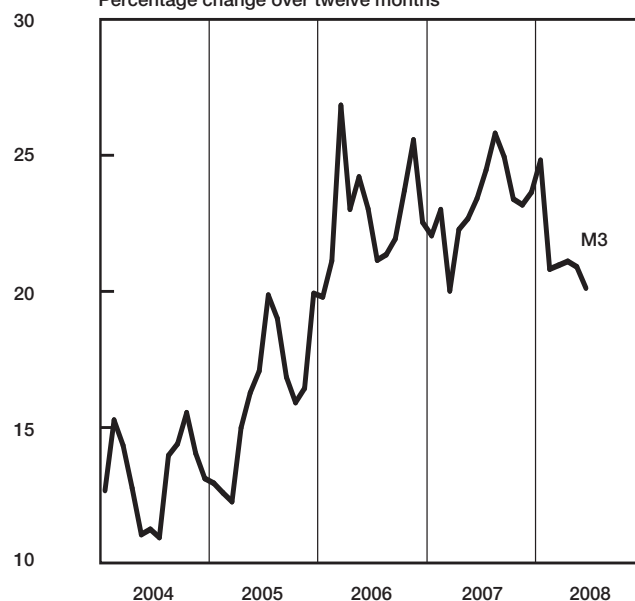
M0.....	13,77	13,00	15,66	14,09	11,71
M1A.....	11,34	10,29	10,20	9,89	11,08
M1.....	21,53	15,46	10,11	12,39	14,33
M2.....	18,21	19,94	20,07	19,43	17,97
M3.....	20,88	20,98	21,10	20,90	20,12

Counterparts of change in M3 - R millions

Net foreign assets.....	11 788	9 743	-16 520	-415	9 395
Net claims on government sector:.....	13 293	-10 887	19 004	6 117	-9 397
Gross claims.....	-4 505	-5 043	5 794	4 180	15 564
Government deposits ¹	17 797	-5 844	13 210	1 937	-24 961
Claims on the private sector.....	26 439	49 411	-5 327	15 925	38 182
Net other assets and liabilities.....	-20 705	-11 354	39 528	6 010	-23 756
Change in M3.....	30 815	36 913	36 685	27 637	14 425

Money supply

Percentage change over twelve months



Credit aggregates

R millions

	2008				
	Feb	Mar	Apr	May	Jun
Claims on the domestic private sector - seasonally adjusted.....	1 795 580	1 846 015	1 839 668	1 871 432	1 917 027
Claims on the domestic private sector.....	1 801 555	1 850 966	1 845 639	1 861 565	1 899 747
Investments.....	85 359	85 908	73 849	81 653	81 611
Bills discounted.....	4 177	4 590	5 482	4 918	4 566
Total loans and advances.....	1 712 020	1 760 468	1 766 308	1 774 994	1 813 569
Instalment sales credit.....	184 961	188 559	192 052	193 535	196 147
Leasing finance.....	57 067	55 827	54 800	53 802	52 291
Mortgage advances.....	871 532	882 062	887 939	898 274	909 285
Other loans and advances.....	598 459	634 020	631 518	629 383	655 846
Of which: To households.....	942 227	952 021	955 626	959 951	965 859
Net claims on the government sector.....	14 106	3 219	22 222	28 339	18 943
Total domestic credit extension.....	1 815 662	1 854 185	1 867 862	1 889 904	1 918 689
Percentage change over 12 months					
Claims on the domestic private sector.....	20,79	22,62	19,63	19,74	20,28
Total loans and advances.....	21,79	23,61	21,49	21,04	21,26
Total domestic credit extension.....	21,72	23,09	20,76	20,71	22,82

Money and banking (continued)

2008					Banks and mutual banks (R millions)				
Jan	Feb	Mar	Apr	May	Jan	Feb	Mar	Apr	May
1 831 929	1 851 144	1 904 443	1 924 049	1 938 825	1 831 929	1 851 144	1 904 443	1 924 049	1 938 825
1 924 730	1 985 721	2 007 587	2 020 305	2 039 226	1 924 730	1 985 721	2 007 587	2 020 305	2 039 226
1 680 458	1 702 691	1 751 516	1 755 839	1 765 022	1 680 458	1 702 691	1 751 516	1 755 839	1 765 022
4 934	5 832	5 798	7 022	7 818	4 934	5 832	5 798	7 022	7 818
2 108 055	2 180 790	2 213 808	2 195 460	2 235 692	2 108 055	2 180 790	2 213 808	2 195 460	2 235 692
40 826	24 567	25 594	24 517	20 373	40 826	24 567	25 594	24 517	20 373
33 769	38 587	42 657	45 643	49 800	33 769	38 587	42 657	45 643	49 800
422 780	454 285	487 851	465 427	494 631	422 780	454 285	487 851	465 427	494 631
9	8	32	17	9	9	8	32	17	9
2 662 142	2 758 747	2 828 368	2 791 446	2 855 896	2 662 142	2 758 747	2 828 368	2 791 446	2 855 896
111 854	114 811	118 427	120 557	121 770	111 854	114 811	118 427	120 557	121 770
124 301	124 023	126 727	132 696	134 299	124 301	124 023	126 727	132 696	134 299
12 800	12 131	13 034	13 583	13 445	12 800	12 131	13 034	13 583	13 445
10 180	10 267	10 470	9 529	9 524	10 180	10 267	10 470	9 529	9 524
16 420	16 433	16 594	15 716	15 650	16 420	16 433	16 594	15 716	15 650

2008					International economic data				
Feb	Mar	Apr	May	Jun	Feb	Mar	Apr	May	Jun
14 496	14 368	-18 208	1 460	10 535	14 496	14 368	-18 208	1 460	10 535
461	-313	-752	-1 876	259	461	-313	-752	-1 876	259
2 129	1 178	2 282	2 514	861	2 129	1 178	2 282	2 514	861
34 203	34 394	34 283	34 408	34 854	34 203	34 394	34 283	34 408	34 854
32 723	33 125	32 973	33 229	33 761	32 723	33 125	32 973	33 229	33 761
3 055	2,963	2,664	2,534	3,329	3 055	2,963	2,664	2,534	3,329
738	823	883	878	936	738	823	883	878	936
9 641	9,467	9,600	9,326	9,843	9 641	9,467	9,600	9,326	9,843
4 024	3,805	3,652	3,304	3,273	4 024	3,805	3,652	3,304	3,273
17 459	17,058	16,800	16,042	17,382	17 459	17,058	16,800	16,042	17,382
69,03	63,95	65,31	67,41	65,03	69,03	63,95	65,31	67,41	65,03
95,53	89,24	92,09	98,16	...	95,53	89,24	92,09	98,16	...
7,6386	7,9799	7,7933	7,6238	7,9188	7,6386	7,9799	7,7933	7,6238	7,9188
15,0048	15,9805	15,4224	14,97	15,5595	15,0048	15,9805	15,4224	14,97	15,5595
11,2673	12,385	12,2889	11,8686	12,3277	11,2673	12,385	12,2889	11,8686	12,3277
0,0713	0,0792	0,0761	0,0732	0,0742	0,0713	0,0792	0,0761	0,0732	0,0742
7 044,25	7 702,20	7 079,40	6 771,98	7 044,82	7 044,25	7 702,20	7 079,40	6 771,98	7 044,82
923,27	969,26	909,36	890,4	890,49	923,27	969,26	909,36	890,4	890,49

Changes in gold and other foreign reserves (R millions)

Gross reserves of the SA Reserve Bank and open position in foreign currency (US\$m)

Net average daily turnover on the SA foreign-exchange market (US\$m)

Exchange rates (averages)

Average daily fixing price of gold per fine ounce

Capital market

Share market⁴

	2008					
	Jan	Feb	Mar	Apr	May	Jun
Value of shares traded (Rm)	283 733	287 502	279 563	239 366	286 110	274 557
Number of shares traded (millions)	7 073	6 929	6 854	6 039	6 107	6 614
All share price index (2000 = 100)	313	335	349	358	372	357
All share dividend yield (%)	2,6	2,5	2,4	2,3	2,3	2,4

Non-resident transactions (R millions)

Net purchases of shares ⁴	-9 422	-1 731	202	4 044	218	2 787
Net purchases of bonds ¹³	-12 483	-5 860	7 258	20 257	-727	4 514
Total net purchases of shares and bonds	-21 904	-7 591	7 461	24 301	-509	7 301

Fixed-interest securities market

Net new issues of public sector stock ⁵ (Rm)	4 122	-21 056	-5 106	2 681	4 292	...
Nominal value of bonds traded (Rm) ¹³	1 351 151	1 491 226	1 260 743	1 482 623	1 573 934	1 766 469
Consideration of bonds traded (Rm) ¹³	1 856 394	1 662 337	1 374 602	1 617 349	1 701 036	1 846 592
Number of transactions (actual number) ¹³	30 395	31 961	26 465	27 907	28 227	29 718
Yield on long-term government bonds ⁶ (%)	8,4	8,7	9,2	9,2	9,5	10,4

Derivative market - futures⁴

Number of deals (actual number)	104 101	95 858	113 172	86 857	86 388	119 266
Number of contracts (actual number)	17 611 052	13 449 351	64 535 155	15 062 715	21 354 847	61 314 486
Underlying value (Rm)	381 820	344 554	751 394	249 716	284 577	770 662
Open interest (actual number) ⁷	32 266 031	35 115 120	35 669 530	38 935 239	41 068 874	42 654 689

National government finance

Statement of national revenue, expenditure and borrowing

	2008					
	Jan	Feb	Mar	Apr	May	Jun
Cash-flow revenue	38 449	46 374	72 236	27 077	38 016	71 185
Cash-flow expenditure	38 846	60 014	48 023	46 468	47 597	45 251
Cash-flow deficit/surplus ⁹	-397	-13 640	24 213	-19 391	-9 580	25 933
Plus: Extraordinary payments	-80	0	0	0	0	0
Plus: Cost/profit on revaluation of foreign debt at redemption ¹⁹	-77	-14	-9	-1 828	-74	-45
Less: Extraordinary receipts	0	0	29	1	0	1
Net borrowing requirement	-554	-13 653	24 233	-21 218	-9 655	25 890

National government financing of net borrowing requirement

Treasury bills	757	7 418	-6 484	5 050	2 585	2 281
Domestic government bonds ¹⁰	3 542	-22 181	-1 535	1 969	2 240	1 513
Foreign bonds and loans	-333	-28	-6	-2 739	-157	65
Other financing ²²	-19	-16	-13	-103	-16	-36
Change in cash balances ¹	-3 393	28 460	-16 195	17 040	5 004	-29 712
Total financing	554	13 653	-24 233	21 218	9 655	-25 890

Economic indicators (seasonally adjusted)

Sales

	2008					
	Jan	Feb	Mar	Apr	May	Jun
Manufacturing (constant prices 2000=100) ¹¹	132,5	137,4	141,4	146,2	135,7	...
Wholesale trade (constant prices 2000=100) ¹¹	160,5	162,7	165,8	168,5	158,7	...
Retail trade (constant prices 2000=100) ¹¹	148,9	151,4	147,9	148,5	144,7	...
New passenger vehicles (number 2000=100) ¹²	174,2	168,4	171,3	160,9	143,0	144,8
New commercial vehicles (number 2000=100) ¹²	203,7	200,5	214,4	205,6	181,5	169,1

Volume of production¹¹

Gold mining (2000=100)	50,2	45,7	50,7	52,6	53,6	...
Other mining (2000=100)	115,4	121,4	108,2	123,1	129,8	...
Manufacturing (2000=100)	124,6	127,7	127,6	129,6	127,3	...

Composite business cycle indicators

Leading indicator (2000=100)	124,0	125,4	125,0	123,4	122,6	...
Coincident indicator (2000=100)	155,8	156,7	157,2	158,0
Lagging indicator (2000=100)	120,1	121,8	120,4	121,4

1 Increase -, decrease +.

2 Total net reserves include those of the SA Reserve Bank other banks and government.

3 Preliminary figures.

4 Source: JSE Securities Exchange South Africa (JSE).

5 Net cash receipts after repayment of redemptions internal funds excluded.

6 Monthly average.

7 Actual number as at the last business day of the particular month.

8 Seasonally adjusted at an annual rate.

9 Deficit -, surplus +.

10 Excluding discount.

11 Source: Statistics South Africa.

12 Source: National Association of Automobile Manufacturers of SA.

13 Source: Bond Exchange of South Africa.

14 Changes in the net reserves of the SA Reserve Bank also include valuation adjustments in respect of the assets and short-term liabilities of the SA Reserve Bank.

15 Up to end February 2004 referred to as the "Net open position in foreign currency of the Reserve Bank".

16 See page S22 of the *Quarterly Bulletin* regarding the definition of P1 credit extension.

17 Transactions against the Rand.

18 The weighted-average exchange rate of the rand is calculated against thirteen currencies consistently excluding Zimbabwe. The weights of the four major currencies are in brackets: Euro (36 38) US dollar (15 47) British pound (15 37) Japanese yen (10 43).

19 Cost -, profit +.

20 Transactions in third currencies refers to transactions between any two currencies other than the South African rand.

21 The gold reserves are valued at market price taken at 14:30 on each valuation date.

22 From May 2004 including RSA Government Retail Bond.

