



South African Reserve Bank

## **NOTICE – Amendment to the Treasury bills auction times**

18 August 2020

In order to increase the operational efficiency in the Treasury bills (TBs) auction, the South African Reserve Bank (SARB) together with the National Treasury (NT) have decided to increase the TBs auction window by one hour.

From 21 August 2020, the TB auction window to submit bids will increase by one hour with the auction opening at 08:00 and closing at 10:00 from the current times of 09:00 to 10:00. The auction results will still be published at 12:00 as is the current practice.

For more information, please contact the Open Market Operations Desk on 012-313-4952 and NT's Asset and Liability Management Division on 012-315-5939