



South African Reserve Bank

Media statement

02 October 2020

Changes to the South African Reserve Bank process of purchasing gold coins from the public

Earlier this year, the South African Reserve Bank (SARB) halted the process of purchasing gold coins from members of the public. This was as a result of the COVID-19 national state of disaster declared by the President of South Africa, Mr Cyril Ramaphosa, on Sunday, 15 March 2020 and the subsequent lockdown that was introduced as of Friday, 27 March 2020.

Since the lowering of the lockdown levels and the resumption of most activities, the SARB will also resume the service of purchasing gold coins from the public. This will be done at the SARB Head Office, as of Wednesday, 7 October 2020, under strict conditions that comply with social distancing and other safety guidelines. As such, the normal process of purchasing gold coins from the public will be amended as follows, until further notice:

- The purchasing of legal tender gold coins from the general public will only be offered on Wednesdays between 08:30 and 12:00.
- A maximum of 10 coins per client will be taken in per day, in order to maximise the number of clients seen on days when the service is offered.
- Clients will only be seen on appointment. Appointments can be made during normal business hours by contacting any of the following SARB staff members:

- Addney Mamasonya 012 313 4712
- Adri Cordier 012 313 3818
- Jennifer Hunter 012 313 3253
- Marita Bedford 012 313 3244
- Moethi Modise 012 313 3255
- Ronel Pretorius 012 313 3323

- Clients who are late for their appointment will forfeit the opportunity to offer their gold coin to the SARB on that day and will have to make a new appointment.
- Any client failing the health screening process conducted by the SARB security personnel on their arrival will not be allowed inside the SARB Head Office building.
- The SARB continues to encourage members of the public to follow basic hygiene practices during this process.

These changes will be assessed on a continual basis and adjusted where necessary. Any inconvenience is regretted.

For more information, please contact Mr Jackie Brevis, Senior Manager: Financial Markets Department at 012 313 4662 or Jackie.Brevis@resbank.co.za.